

# Capital Markets Fact Sheet

Q3 2024



# OVERVIEW

## General overview

The third quarter of 2024 saw a mixed picture in the European capital markets, according to data from the FESE membership. While the steady yet subdued growth of the EU economy this year, supported by moderating monetary policy restrictions, offered some grounds for cautious optimism, the outlook remains uncertain. Significant risks persist, including economic challenges, as well as geopolitical and trade policy tensions.



### Equity

- In Q3, the number of listed companies and market capitalisation remained stable compared to Q2.
- The number of new listings increased for the second consecutive quarter. Although total investment flows declined in Q3 relative to Q2, they stayed above the levels recorded in Q1 and throughout 2023.
- Equity trades, however, declined for the second consecutive quarter in Q3.



### Derivatives

- Notional turnover rose in Q3 compared to Q2, driven by an increase in bond derivatives turnover, while it declined for other derivative categories.



### Other instruments

- Turnover for all other instruments decreased compared to the previous quarter, except for ETFs. Market capitalisation for investment funds continued to rise.

# INDEX



## Equity

- \* Listed companies
- \* Market capitalisation
- \* New listings
- \* Investment flows
- \* IPOs
- \* SME markets
- \* Trades
- \* Turnover



## Derivatives

- \* Options
- \* Futures
- \* Stock/Index derivatives
- \* Bond derivatives
- \* Commodities derivatives
- \* Foreign exchange derivatives



## Other instruments

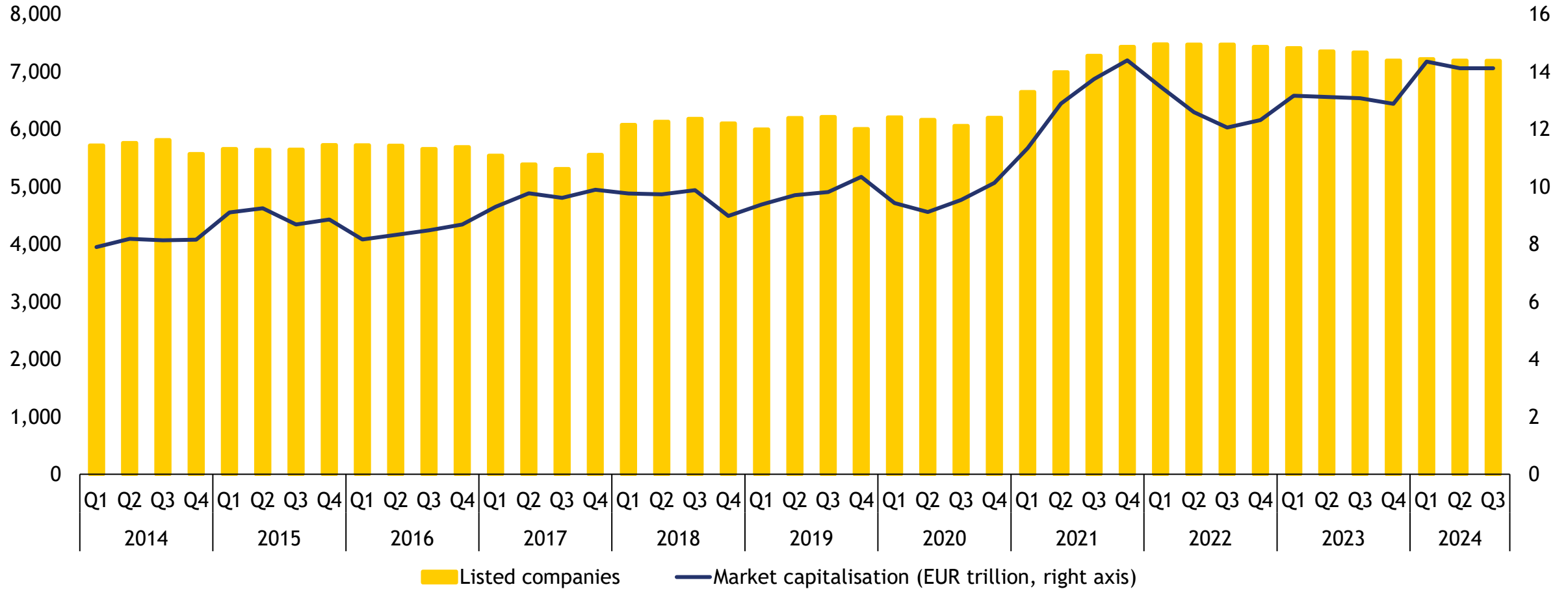
- \* Securitised derivatives
- \* ETFs
- \* Investment funds
- \* Bonds
- \* ESG bonds
- \* REITS



# Equity

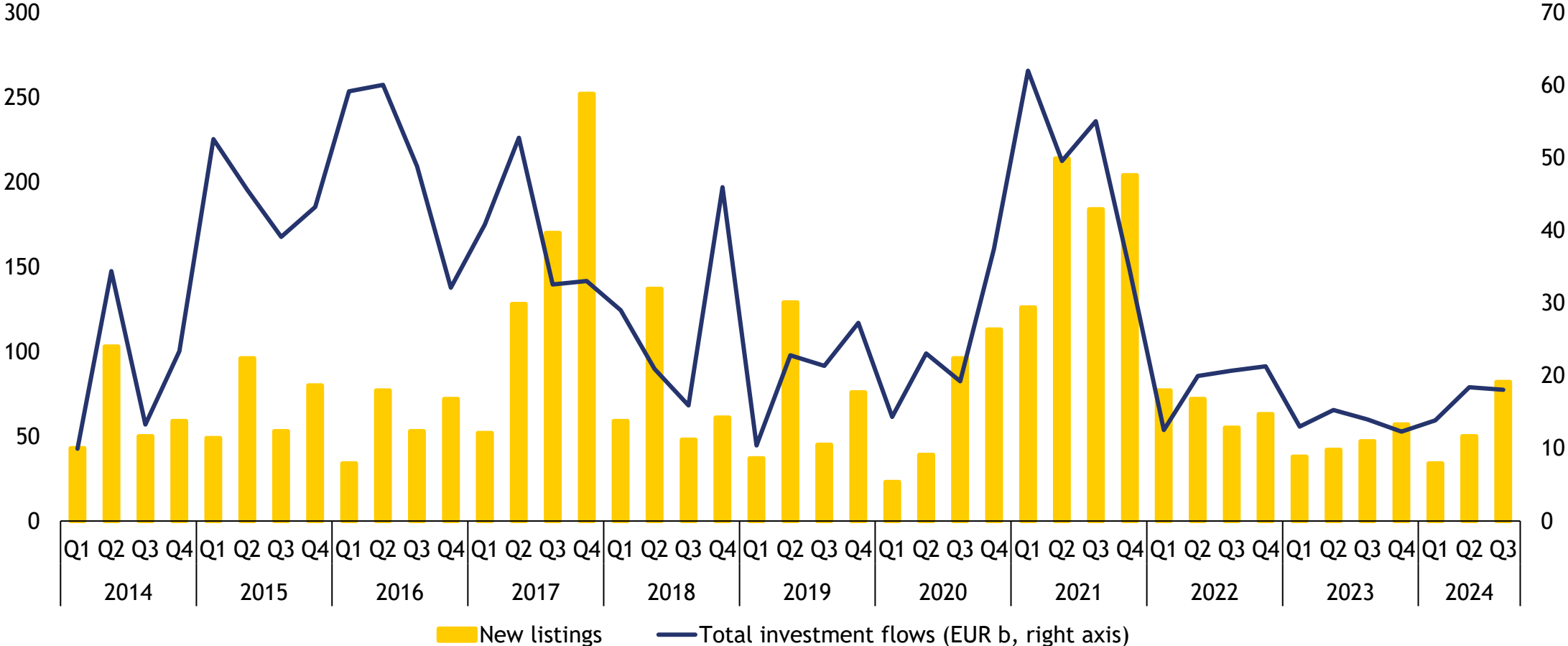
Data from FESE members

# LISTED COMPANIES AND MARKET CAPITALISATION

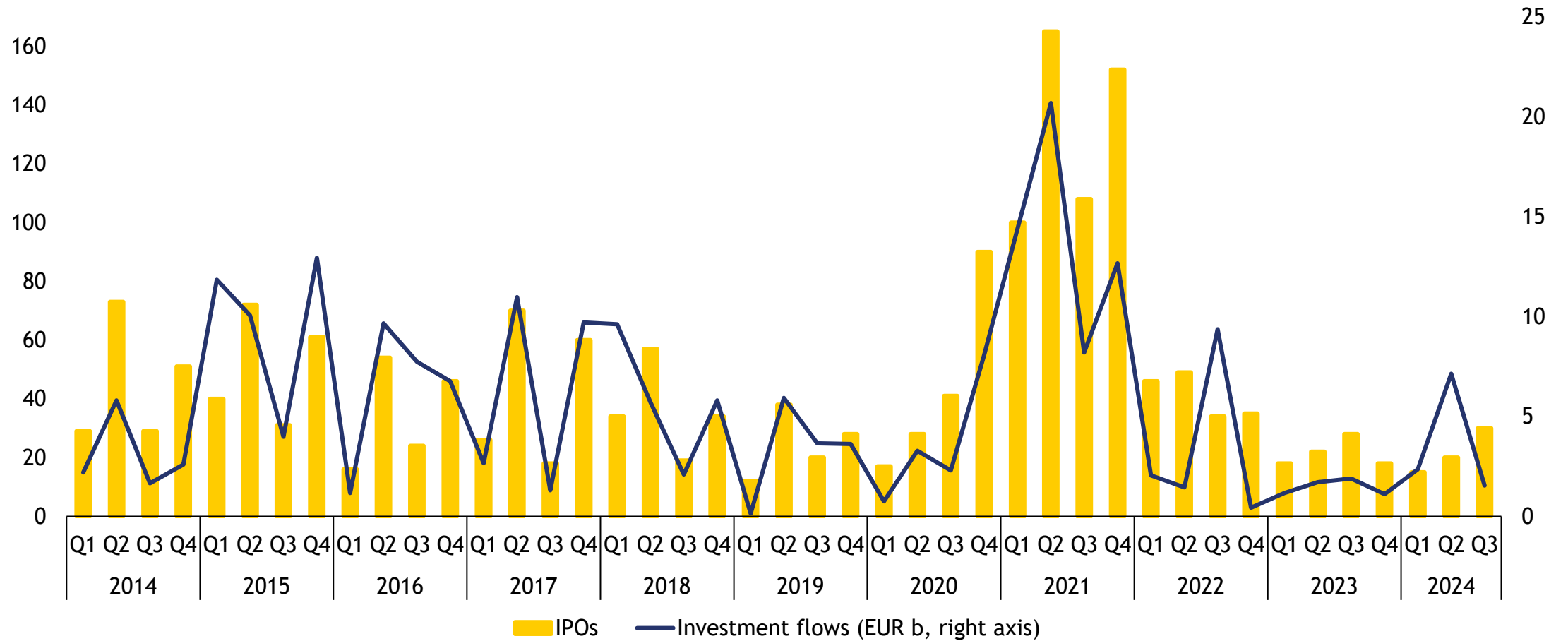


\*The declines since Q3 2022 are largely due to the delisting of collective investment schemes as a result of regulatory changes in the Spanish market.

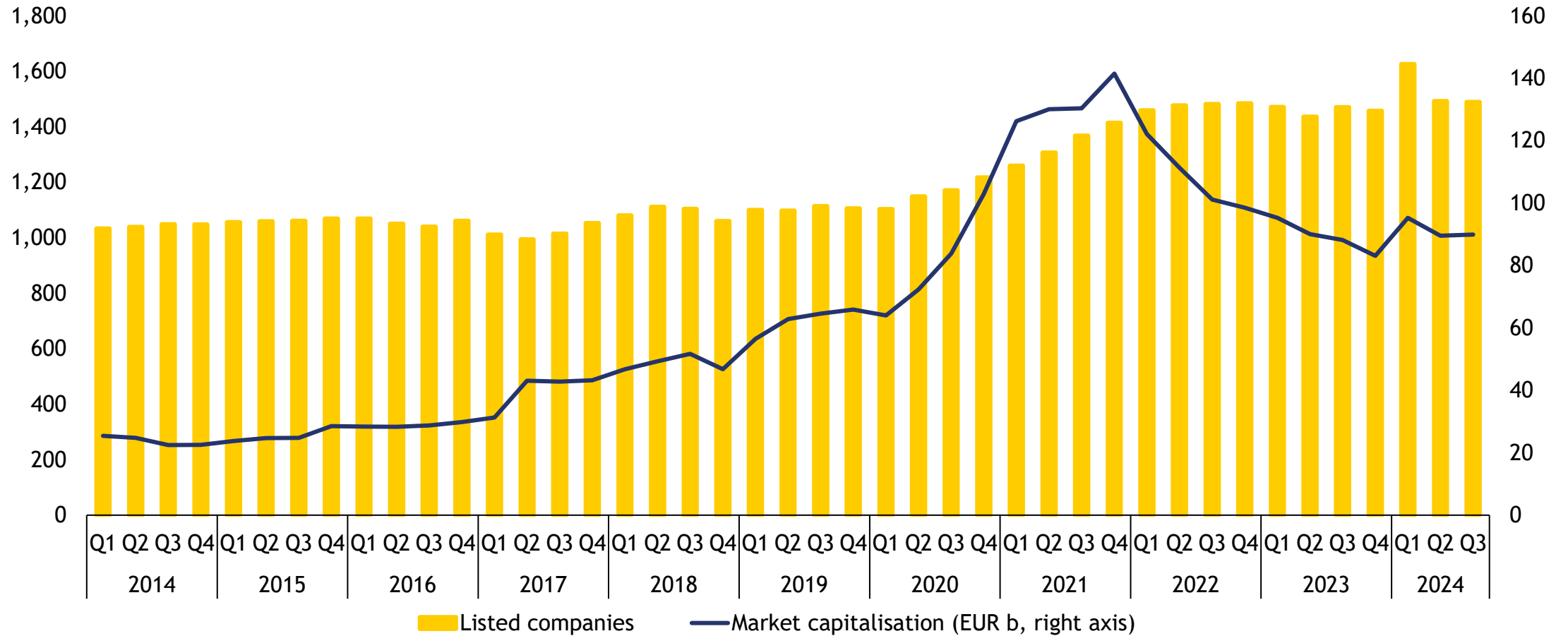
# NEW LISTINGS AND INVESTMENT FLOWS



# IPOs

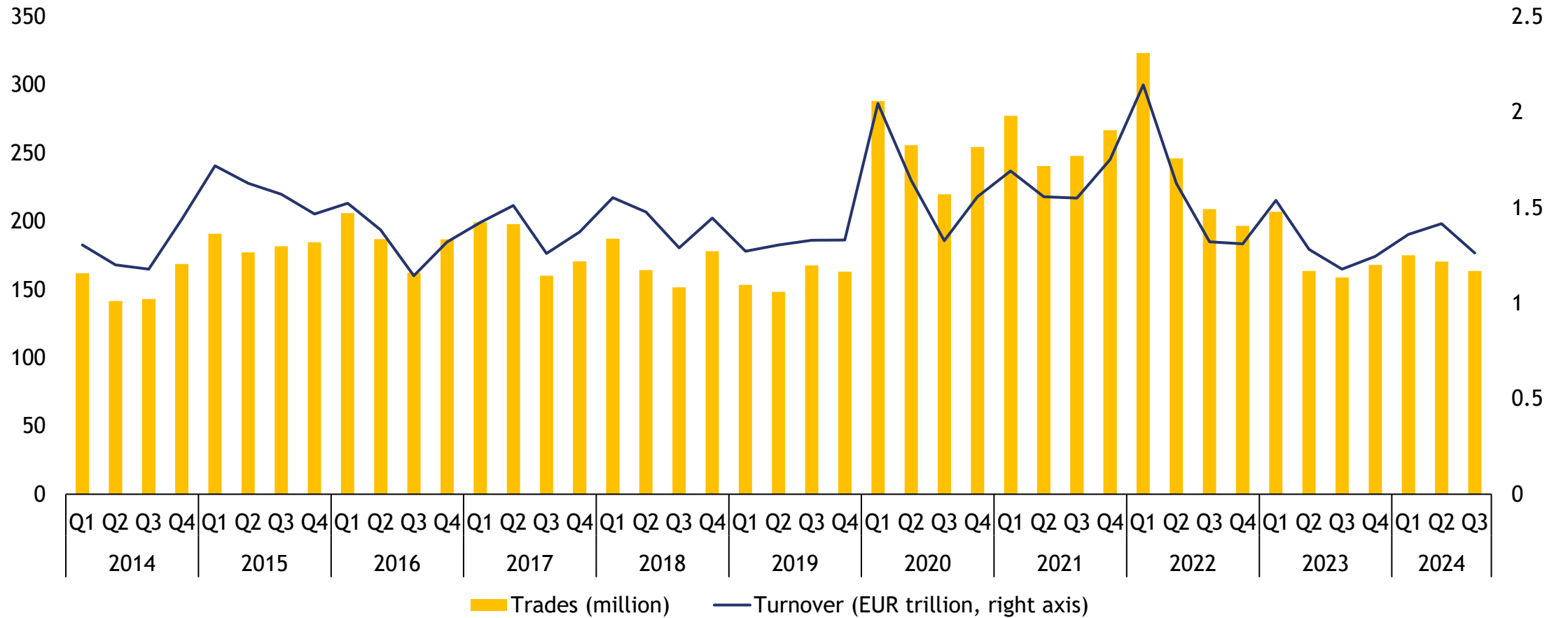


# SME MARKETS





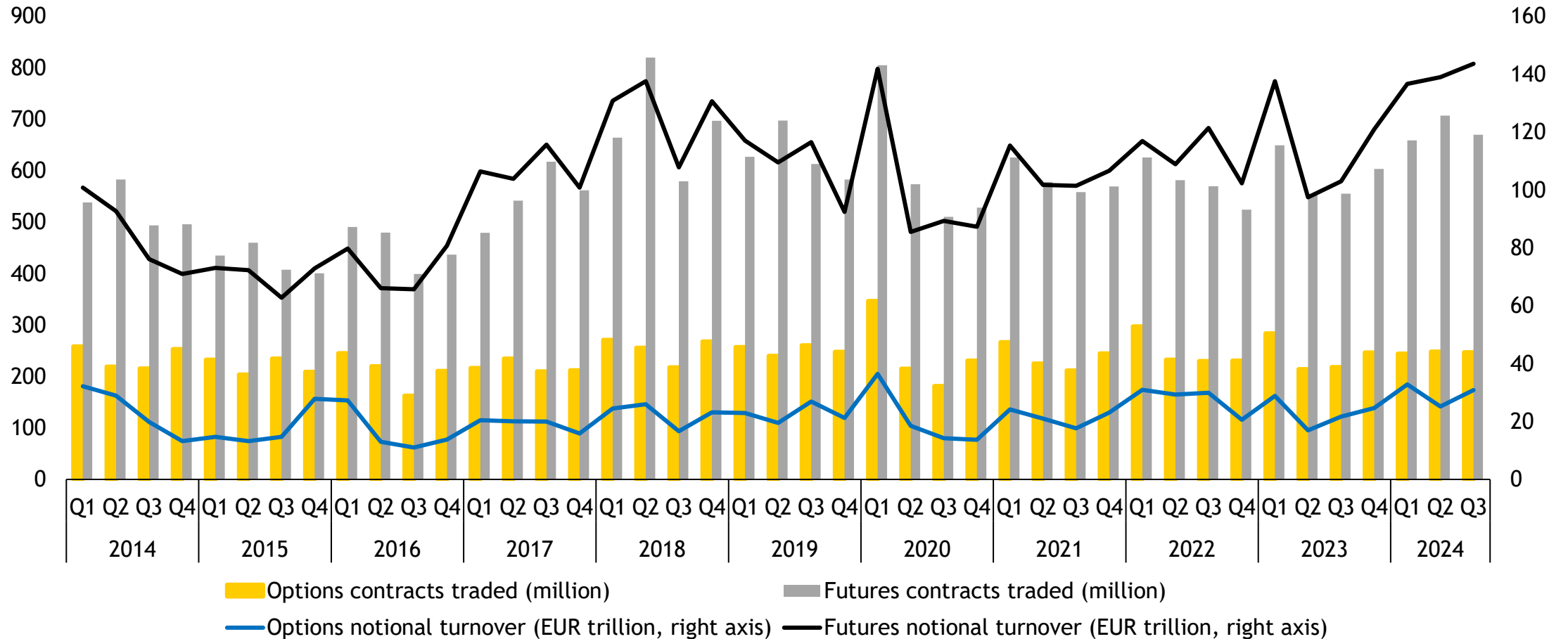
# EQUITY TRADING



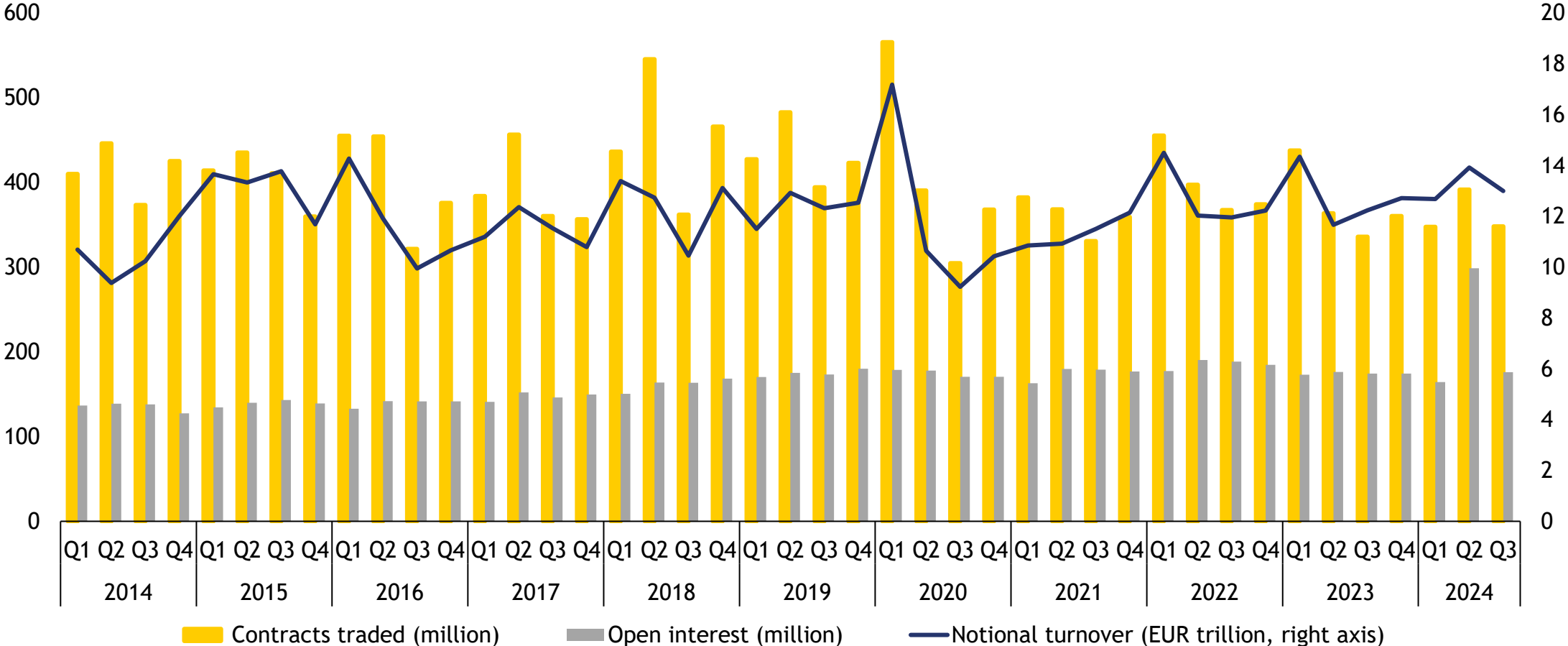
# 2 Derivatives

Data from FESE members

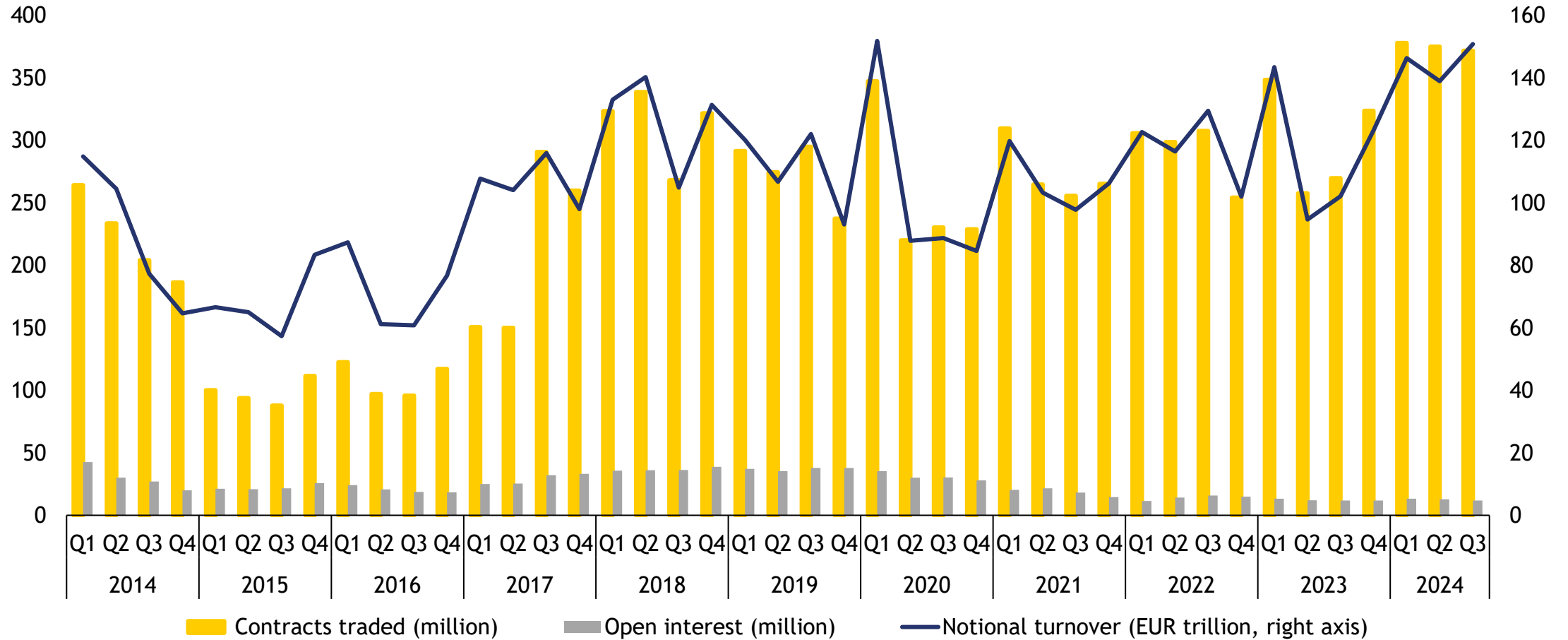
# AGGREGATED OPTIONS AND FUTURES



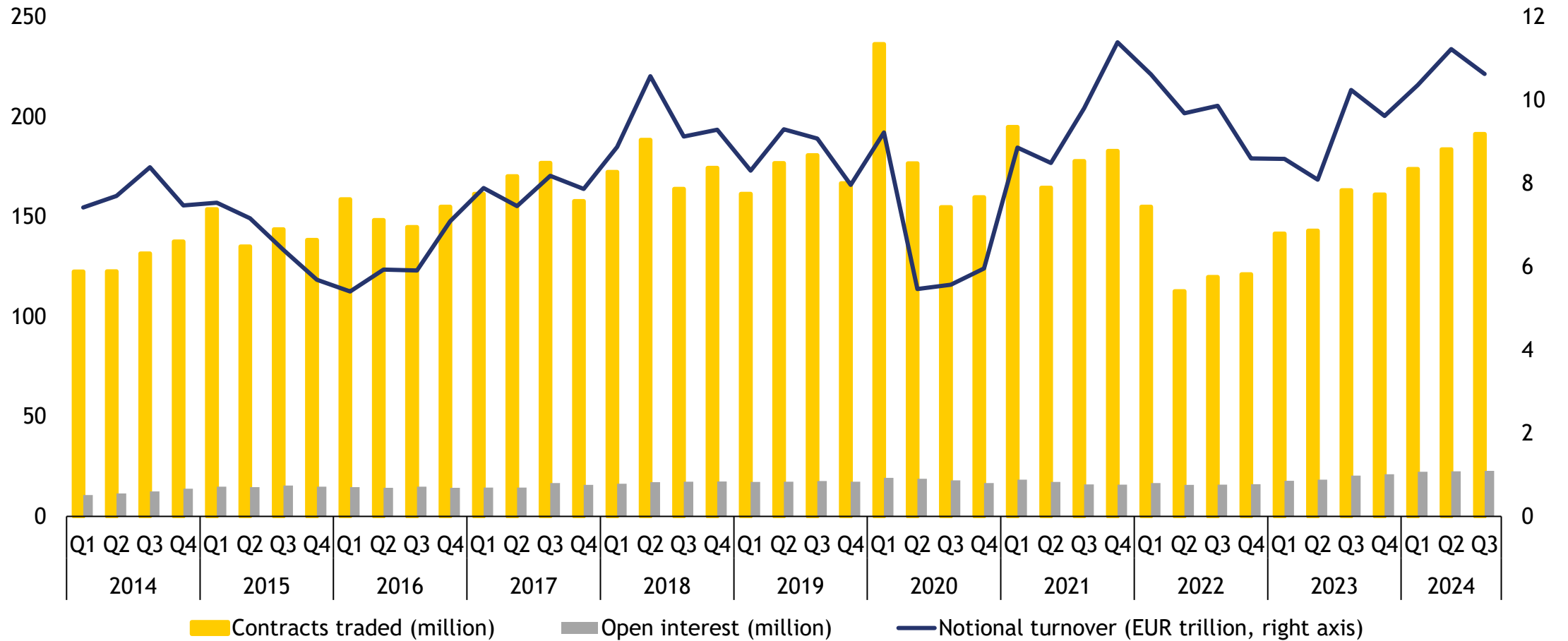
# STOCK/INDEX DERIVATIVES



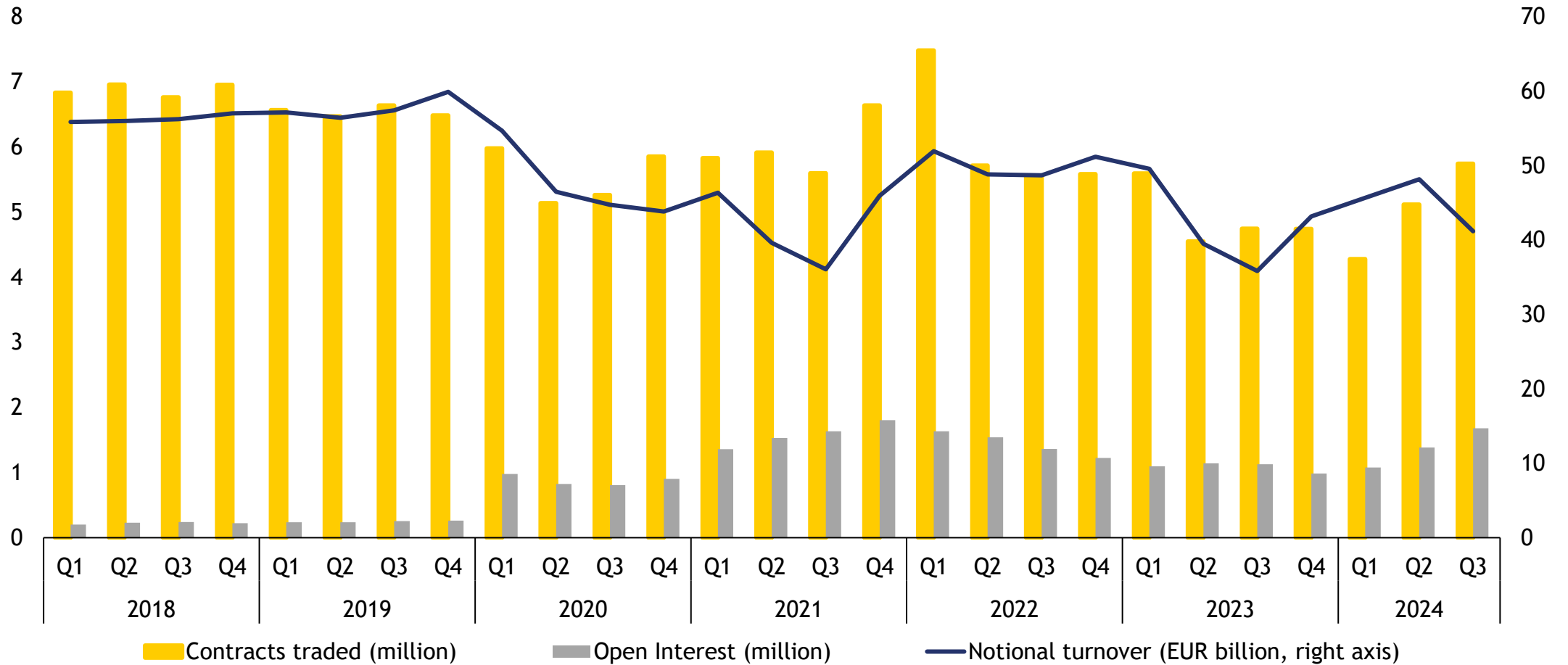
# BOND DERIVATIVES



# COMMODITIES DERIVATIVES



# FOREIGN EXCHANGE DERIVATIVES

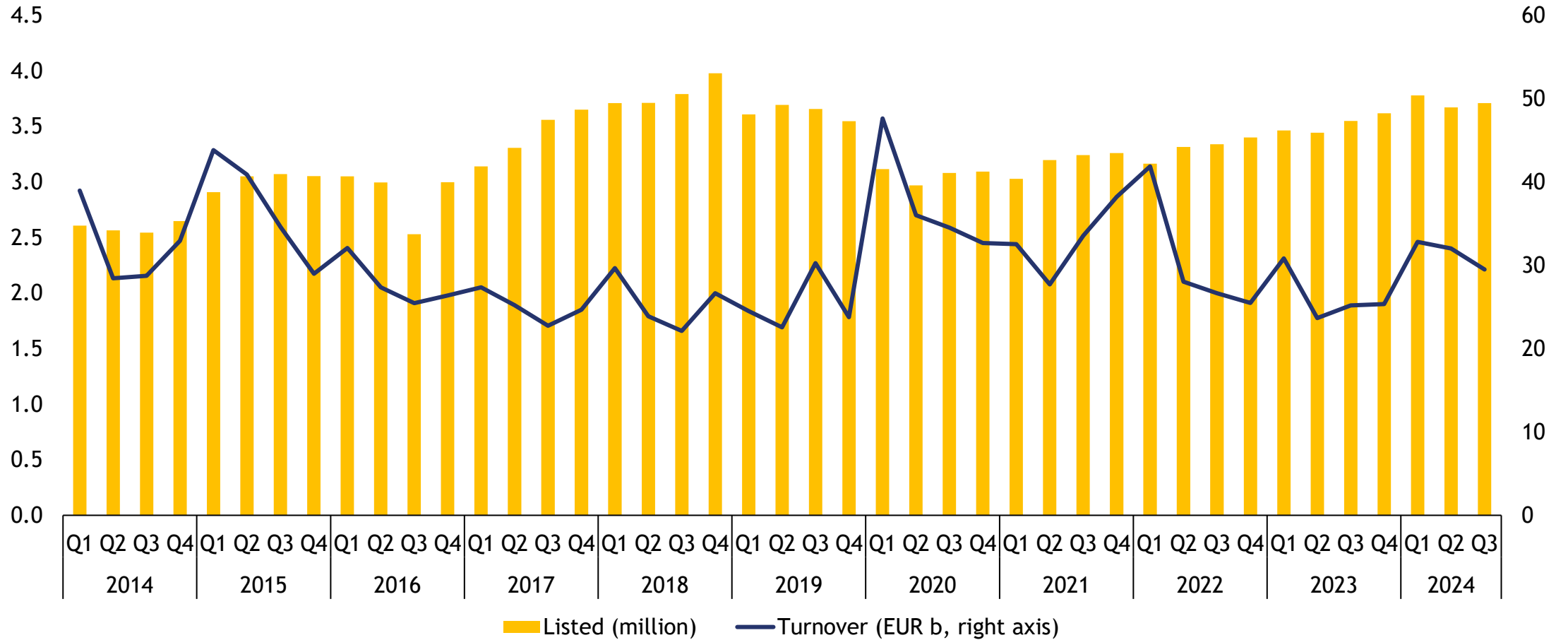


# 3 Other instruments

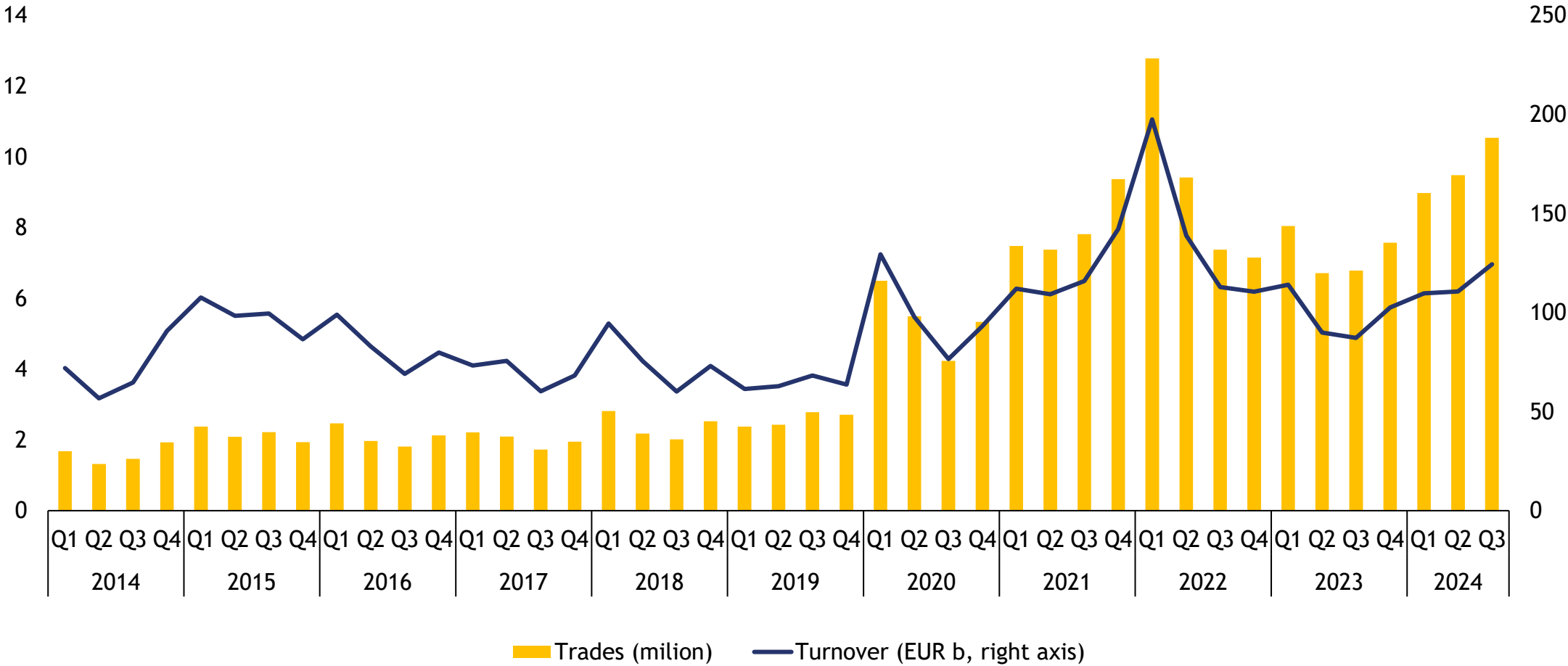
Data from FESE members



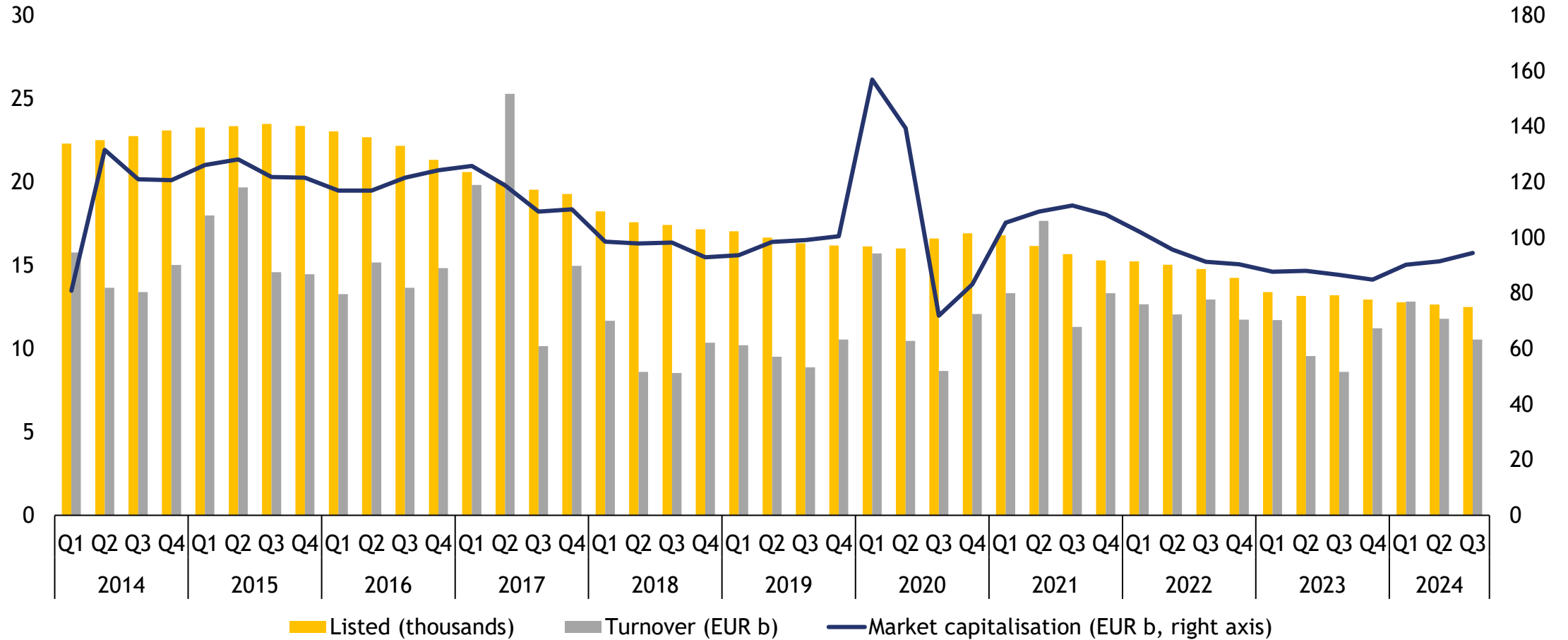
# SECURITISED DERIVATIVES



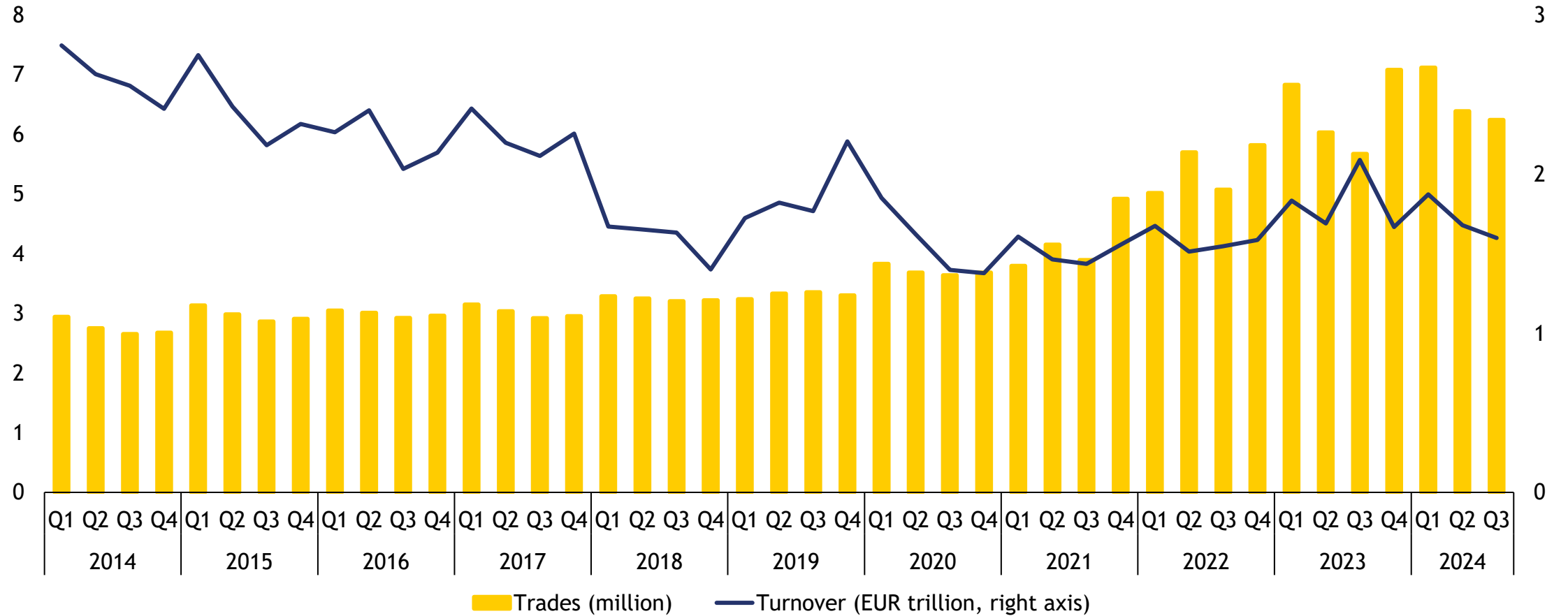
# ETFs



# INVESTMENT FUNDS



# BONDS



# REITS

