



# **EUROPEAN EXCHANGE REPORT**

**Published in July 2018**

**Federation of European Securities Exchanges (FESE)  
Economics and Statistics Committee (ESC)**

# FOREWORD BY FESE PRESIDENT

The **European Exchange Report** is the only direct source of integrated information on Europe's exchange industry.

The Report, compiled by the Federation of European Securities Exchanges (FESE), includes a one-page statement on each member exchange operating regulated market(s) in Europe and outlines:

**1. Company information** – Contacts information, company details, services, employees, etc.

**2. Trading figures** – Comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the [FESE website](#).

**3. Financial figures** – Detailed information on revenues, costs and net income including analysis of services offered allowing for easy and transparent comparison of key financial data.

In line with previous years, this information was compiled on the basis of information gathered by the **FESE's Economics and Statistics Committee** in cooperation with the finance and data teams of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Deirdre Somers  
President of the Federation of European Securities Exchanges

A handwritten signature in black ink that reads "D. Somers." in a cursive script.

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## **FULL MEMBERS**

# ATHENS EXCHANGE

<b>Name</b>	<b>Bolsas y Mercados Españoles</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Plaza de la Lealtad 1, 28014 Madrid	<b>Listed</b>	For profit
<b>Phone</b>	+34 91 709 50 00	<b>Sectors</b>	On BME Spanish Exchanges
<b>Fax</b>	+34 91 709 57 09		Cash EU regulated market
<b>Email</b>	<a href="mailto:InvestorRelations@grupobme.es">InvestorRelations@grupobme.es</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bolsasymercados.es">www.bolsasymercados.es</a>		Derivatives markets
<b>Year established</b>	1831	<b>Number of employees</b>	Wholesale bond markets
<b>Year of current legal status</b>	2006		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Spain		Central Securities Depositories / Settlement
<b>Active in</b>	Spain		IT infrastructure and software providers
			Market data distribution / Consulting Services
			775 (average)

## Trading figures 2017

	Equity								
	Shares		Reporting Trades	Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB		Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	619.121	28.169	-	463	-	4.464	-	-	-
Trades	50.726.808	123.456	-	0	-	0	-	-	-
Market Cap. (EUR m)	741.913		-		-		40.161		-
Listed companies	3.136		2.879		8		2.966		-

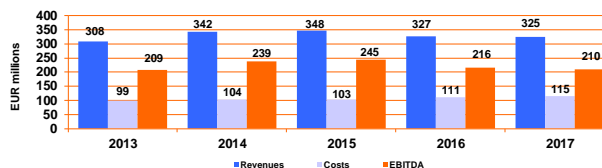
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	131.281	5.902.219	724.660	0
Trades	13.731	528.982	44.576.977	0	-
Listings	2.390		-		

## Financial figures 2017

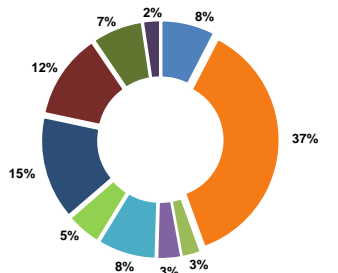
Main financial results 2017  
EUR '000

Revenues	325.004
Costs	115.216
EBITDA	209.788
EBIT	201.709
Net Income	153.319

Revenues, Costs and EBITDA  
2013 - 2017

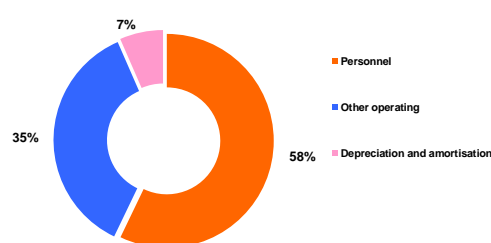


Revenue Breakdown 2017



- Listing (admission + ongoing)
- Cash Trading-Equity
- Cash Trading-Fixed Income
- Derivatives Trading & Clearing
- Clearing / CCP
- Settlement
- Custody & Banking
- Info products & services
- ICT services
- Other (advert., educat., properties)

Cost Breakdown 2017



**Footnotes**

Financial figures are under International Accounting Standards  
On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

**Notes**

Figures mentioned include subsidiaries.

# BOLSAS Y MERCADOS ESPAÑOLES (BME)

<b>Name</b>	<b>Bolsas y Mercados Españoles</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Plaza de la Lealtad 1, 28014 Madrid	<b>Listed</b>	For profit
<b>Phone</b>	+34 91 709 50 00	<b>Sectors</b>	On BME Spanish Exchanges
<b>Fax</b>	+34 91 709 57 09		Cash EU regulated market
<b>Email</b>	<a href="mailto:InvestorRelations@grupobme.es">InvestorRelations@grupobme.es</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bolsasymercados.es">www.bolsasymercados.es</a>		Derivatives markets
<b>Year established</b>	1831	<b>Number of employees</b>	Wholesale bond markets
<b>Year of current legal status</b>	2006		Clearing houses / CCP services providers
<b>Country of Incorporation</b>	Spain		Central Securities Depositories / Settlement
<b>Active in</b>	Spain		IT infrastructure and software providers
			Market data distribution / Consulting Services
			775 (average)

## Trading figures 2017

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	619.121	28.169	463	-	4.464	-	-	-
Trades	50.726.808	123.456	0	-	0	-	-	-
Market Cap. (EUR m)	741.913		-		-		40.161	
Listed companies	3.136		2.879		8		2.966	

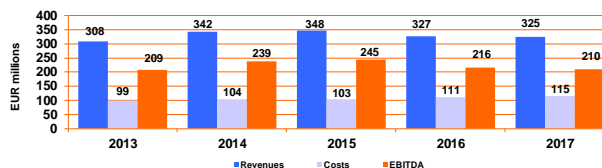
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	131.281	5.902.219	724.660	0	-
Trades	13.731	528.982	44.576.977	0	-
Listings	2.390				

## Financial figures 2017

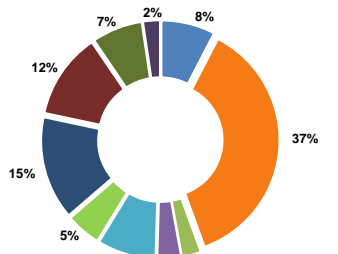
Main financial results 2017  
EUR '000

Revenues	325.004
Costs	115.216
EBITDA	209.788
EBIT	201.709
Net Income	153.319

Revenues, Costs and EBITDA  
2013 - 2017

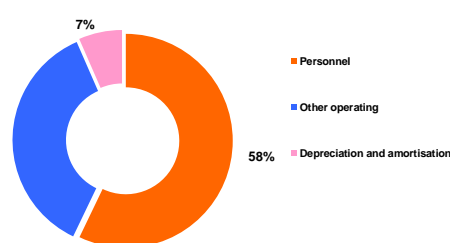


Revenue Breakdown 2017



- Listing (admission + ongoing)
- Cash Trading-Equity
- Cash Trading-Fixed Income
- Derivatives Trading & Clearing
- Clearing / CCP
- Settlement
- Custody & Banking
- Info products & services
- ICT services
- Other (advert., educat., properties)

Cost Breakdown 2017



**Footnotes**

Financial figures are under International Accounting Standards  
On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

**Notes**

Figures mentioned include subsidiaries.

# BÖERSE STUTT GART

<b>Name</b>	<b>Boerse Stuttgart GmbH</b>	<b>Type of Company</b>	Corporation (Association) For profit
<b>Address</b>	Börsenstraße 4, 70174 Stuttgart	<b>Listed Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Securitized derivatives markets Retail bond markets
<b>Phone</b>	+49 (0)711 222 985 0		
<b>Fax</b>	+49 (0)711 222 985 555		
<b>Email</b>	<a href="mailto:info@boerse-stuttgart.de">info@boerse-stuttgart.de</a>		
<b>Website</b>	<a href="http://www.boerse-stuttgart.de">www.boerse-stuttgart.de</a>		
<b>Year established</b>	1861		
<b>Year of current legal status</b>	2015		
<b>Country of Incorporation</b>	Germany	<b>Number of employees</b>	290 (end of year)
<b>Active in</b>	Germany, Sweden		

## Trading figures 2017

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	18.310	-	-	37.626	-	11.923	-	1.356	-	
<b>Trades</b>	1.668.538	-	-	4.033.061	-	330.158	-	74.630	-	
<b>Market Cap. (EUR m)</b>	-	-	-	-	-	-	-	-	-	
<b>Listed companies</b>	-	-	-	1.580.490	-	1.533	-	1.801	-	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	15.849	-	-	-	-
<b>Trades</b>	284.017	-	-	-	-
<b>Listings</b>	15.705	-	-	-	-

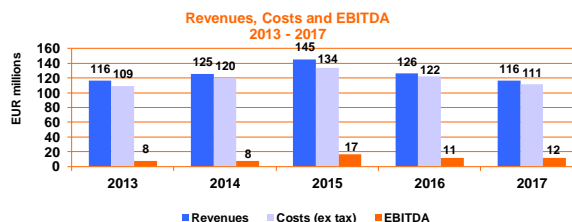
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2017

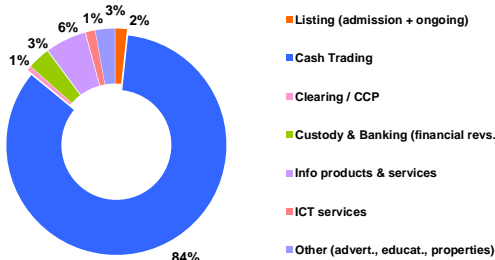
### Main financial results 2017

EUR '000

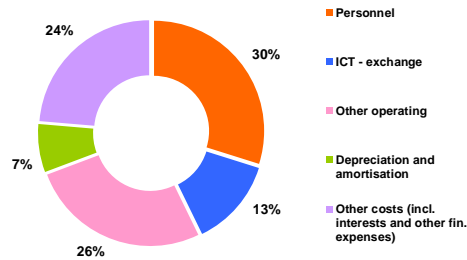
Revenues	116.153
Costs	111.097
EBITDA	11.524
EBIT	3.674
Net Income	688



### Revenue Breakdown 2017



### Cost Breakdown 2017



**Footnote**  
Financial figures refer to the consolidated annual statement of Boerse Stuttgart GmbH  
Financial figures are under German HGB financial accounting standards

**Notes**  
Figures mentioned include subsidiaries.

# BUCHAREST STOCK EXCHANGE

<b>Name</b>	<b>Bucharest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Bd.Carol I, 34-36, etaj 14,020922, Bucuresti	<b>Listed</b>	On Bucharest Stock Exchange
<b>Phone</b>	(+40) (21) 307 95 00	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets; wholesale and retail bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement Corporate Governance Institute Foundation
<b>Fax</b>	(+40) (21) 307 95 19		
<b>Email</b>	<a href="mailto:foreignaffairs@bvb.ro">foreignaffairs@bvb.ro</a>		
<b>Website</b>	<a href="http://www.bvb.ro">www.bvb.ro</a>		
<b>Year established</b>	1995	<b>Number of employees</b>	101 (end of year)
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	Romania		
<b>Active in</b>	Romania		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	2.006	326	885	58	-	1	-	2	-
Trades	797.687	555	4.519	141.831	-	2.887	-	2.828	-
Market Cap. (EUR m)	19.688			-		-		9	
Listed companies	87			141		1		2	

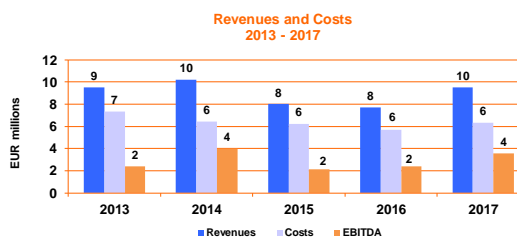
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	62	0	-	-	-
Trades	780	0	-	-	-
Listings	75		-	-	-

Notional Turnover (EUR m)  
Contracts Traded

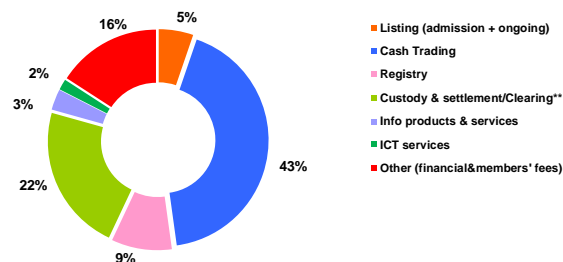
## Financial figures 2017

### Main financial results 2017 EUR '000

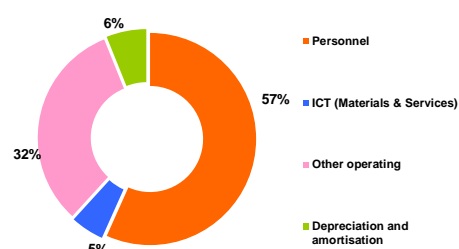
Revenues	9.509
Costs	6.315
EBITDA	3.579
EBIT	3.194
Net Income	3.215



### Revenue Breakdown 2017



### Cost Breakdown 2017



Footnote  
Financial figures are under IFRS, for the parent company's group

Notes  
Figures mentioned do include subsidiaries.



# BUDAPEST STOCK EXCHANGE

<b>Name</b>	<b>Budapest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	H - 1054 Budapest, Szabadság tér 7.	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+36 1 429 6857	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets IT infrastructure and software providers
<b>Fax</b>	+36 1429 6899		
<b>Email</b>	<a href="mailto:info@bse.hu">info@bse.hu</a>		
<b>Website</b>	<a href="http://www.bet.hu">www.bet.hu</a>		
<b>Year established</b>	1990		
<b>Year of current legal status</b>	2002		
<b>Country of Incorporation</b>	Hungary	<b>Number of employees</b>	59 (end of the year)
<b>Active in</b>	Hungary		

## Trading figures 2017

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	8.688	6	-	246	-	13	-	26	-	-
<b>Trades</b>	1.743.560	10	-	183.635	-	770	-	12.132	-	-
<b>Market Cap. (EUR m)</b>	26.340			-		-		816		
<b>Listed companies</b>	41			123		1		94		

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	2	-	1.446	-	9
<b>Trades</b>	139	-	522.501	-	542
<b>Listings</b>	96				

## Financial figures 2017

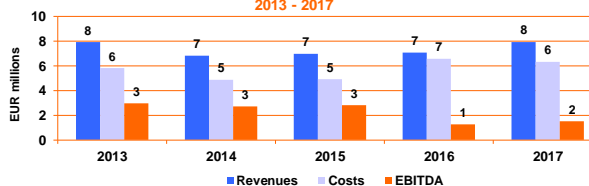
### Main financial results 2017

EUR '000

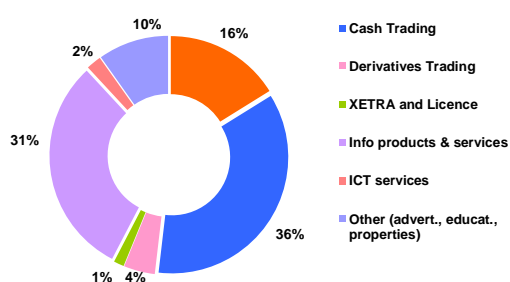
Revenues	7.934
Costs	6.331
EBITDA	1.507
EBIT	1.159
Net Income	570

### Revenues, Costs and EBITDA

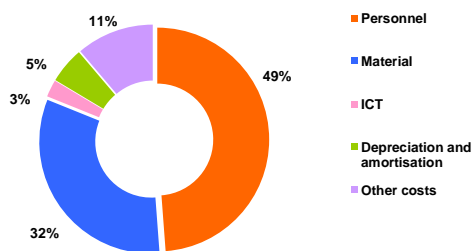
2013 - 2017



### Revenue Breakdown 2017



### Cost Breakdown 2017



#### Footnote

Financial figures are under GAAP financial accounting protocol  
Financial figures refer to the exchange and not to the parent company owning the exchange

#### Notes

Figures mentioned include subsidiaries.

# CEESEG – PRAGUE STOCK EXCHANGE

<b>Name</b>	<b>Prague Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Rybna 14 110 05 Prague 1 +420 221 831 111	<b>Listed Sectors</b>	No Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Clearing houses / CCP services providers Central Securities Depositories Companies managing settlement
<b>Phone</b>			
<b>Fax</b>			
<b>Email</b>	<a href="mailto:info@pse.cz">info@pse.cz</a>		
<b>Website</b>	<a href="http://www.pse.cz">www.pse.cz</a>		
<b>Year established</b>	1993	<b>Number of employees</b>	75 (end of year)
<b>Year of current legal status</b>	1993		
<b>Country of Incorporation</b>	Czech Republic		
<b>Active in</b>	Czech Republic		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	5.270	-	-	9	-	-	-	3	-
<b>Trades</b>	776.574	-	-	2.914	-	-	-	64	-
<b>Market Cap. (EUR m)</b>	26.910			-		-		710	
<b>Listed companies</b>	23			61		-		32	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	234	-	-	-	-
<b>Trades</b>	2.589	-	-	-	-
<b>Listings</b>	117	-	-	-	-

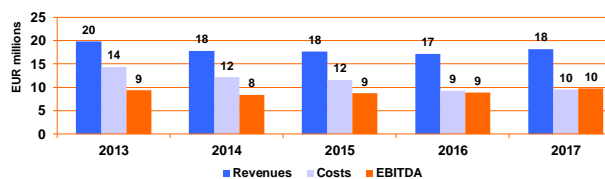
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2017

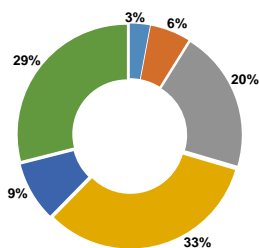
### Main financial results 2017 EUR '000

Revenues	18.223
Costs	9.531
EBITDA	9.713
EBIT	8.692
Net Income	7.001

### Revenues, Costs and EBITDA 2013-2017

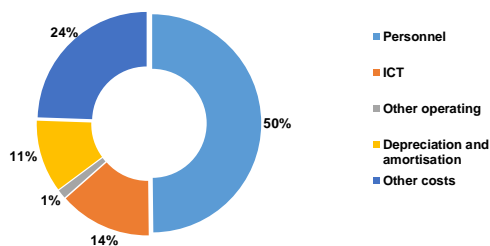


### Revenues Breakdown 2017



- Listing (admission + ongoing)
- Cash Trading
- Settlement
- Custody & Banking
- Info products & services
- Other (advert., educat., properties)

### Costs Breakdown 2017



**Notes**  
Figures mentioned include subsidiaries.  
Other (advert., educat., properties) includes services for issuers by the Central Securities Depository Prague (part of PSE).

# CEESEG – VIENNA STOCK EXCHANGE

<b>Name</b>	<b>Vienna Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Wallnerstraße 8 Box 192, A-1010 Vienna	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+43 1 531 65-0	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond markets Clearing houses / CCP services providers
<b>Fax</b>	+43 1 532 97 40		
<b>Email</b>	<a href="mailto:info@wienerboerse.at">info@wienerboerse.at</a>		
<b>Website</b>	<a href="http://www.wienerboerse.at">www.wienerboerse.at</a>		
<b>Year established</b>	1771	<b>Number of employees</b>	97 (end of year)
<b>Year of current legal status</b>	1997		
<b>Country of Incorporation</b>	Austria		
<b>Active in</b>	Austria		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	33.377	-	-	271	-	6	-	0	-
Trades	6.766.881	-	-	20.146	-	599	-	0	-
Market Cap. (EUR m)	125.744			-		-		-	
Listed companies	536			8.115		59		1	

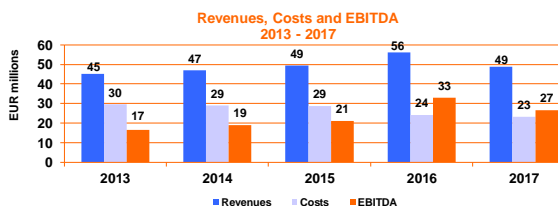
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	113	-	-	-	-
Trades	5.616	-	-	-	-
Listings	3.548	-	-	-	-

Notional Turnover (EUR m)  
Contracts Traded

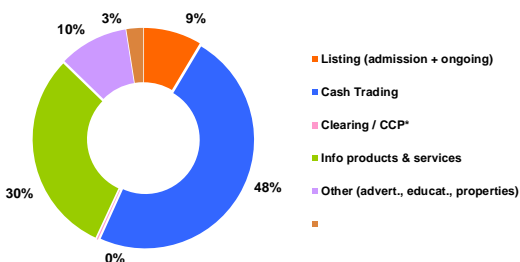
## Financial figures 2017

### Main financial results 2017 EUR '000

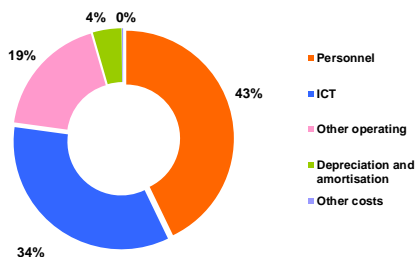
Revenues	48.913
Costs	23.373
EBITDA	26.546
EBIT	25.540
Net Income	21.595



### Revenue Breakdown 2017



### Cost Breakdown 2017



### Footnote

Financial figures are under local GAAP financial accounting standards  
\* provided by CCP-A; only revenues from services rendered to clearing house included

# CYPRUS STOCK EXCHANGE

<b>Name</b>	<b>Cyprus Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity
<b>Address</b>	71-73 Lordou Vironos Avenue, 1096, Nicosia 1309	<b>Listed Sectors</b>	Not for profit No Cash EU regulated markets Cash EU not regulated (exch. regulated) markets Retail bond markets Central Securities Depositories / Companies managing settlement IT infrastructure and software providers
<b>Phone</b>	+357 22 712300	<b>Number of employees</b>	69 (end of year)
<b>Fax</b>	+357 22 570308		
<b>Email</b>	<a href="mailto:info@cse.com.cy">info@cse.com.cy</a>		
<b>Website</b>	<a href="http://www.cse.com.cy">www.cse.com.cy</a>		
<b>Year established</b>	1993		
<b>Year of current legal status</b>	1996		
<b>Country of Incorporation</b>	Cyprus		
<b>Active in</b>	Cyprus		

## Trading figures 2017

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
	<b>Turnover (EUR m)</b>	58	18	83	-	-	-	-	2
<b>Trades</b>	26.533	45	492	-	-	-	-	1.865	4
<b>Market Cap. (EUR m)</b>	2.356			-		-		115	
<b>Listed companies</b>	74			-		-		-	

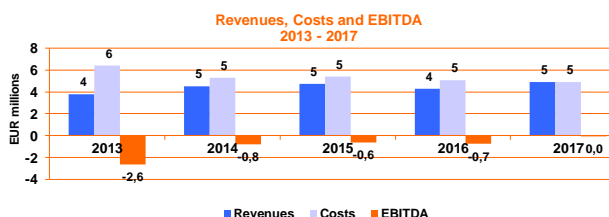
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	4	3	-	-	-
<b>Trades</b>	216	3	-	-	-
<b>Listings</b>	26		-		

**Notional Turnover (EUR m)**  
Contracts Traded

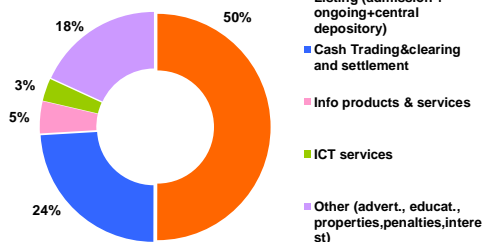
## Financial figures 2017

### Main financial results 2017 EUR '000

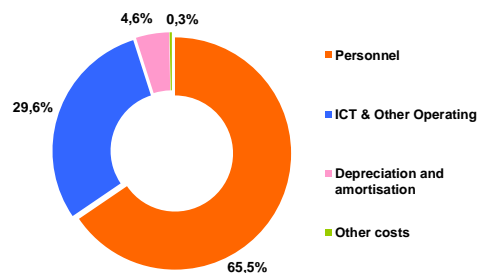
Revenues	4.891
Costs	4.871
EBITDA	-33
EBIT	-258
Net Income	20



### Revenue Breakdown 2017



### Cost Breakdown 2017



### Footnotes

Financial figures are under IFRS financial accounting protocol  
Financial figures refer to the exchange and not to the parent company owning the exchange  
ICT costs include also operating costs  
Revenue figures include interest income

### Notes

Figures mentioned include subsidiaries.

# DEUTSCHE BÖRSE GROUP

<b>Name</b>	<b>Deutsche Börse AG</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Mergenthalerallee 61, 65760 Eschborn - Germany	<b>Listed</b>	On Deutsche Börse
<b>Phone</b>	+49 (0) 69 2 11 0	<b>Sectors</b>	Cash EU regulated market
<b>Fax</b>	+49 (0) 69 2 11 0		Cash EU not regulated (exchange regulated) markets
<b>Email</b>	<a href="mailto:info@deutsche-boerse.com">info@deutsche-boerse.com</a>		Derivatives markets
<b>Website</b>	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>		Retail bond market; Wholesale bond markets
<b>Year established</b>	1585		Clearing houses / CCP services providers
<b>Year of current legal status</b>	1992		Central Securities Depositories / Settlement companies
<b>Country of Incorporation</b>	Germany		IT infrastructure and software providers
<b>Markets managed (directly or indirectly)</b>	Austria, Bulgaria, Finland, Germany, Ireland, Switzerland & USA	<b>Number of employees</b>	Info. Services, ICSD, Repo Market, Services for investment fund industry 5,640 (end of the year)

## Trading figures 2017

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
<b>Turnover (EUR m)</b>	1.300.957	18.338	59.950	16.317	17.041	139.027	2.209	1.207	1.227	
<b>Trades</b>	140.309.296	281.707	459.126	2.511.390	1.893.539	4.087.030	63.216	113.262	33.943	
<b>Market Cap. (EUR m)</b>	1.888.277			-			-		-	
<b>Listed companies</b>	499			1.875.589			1.204		2.916	

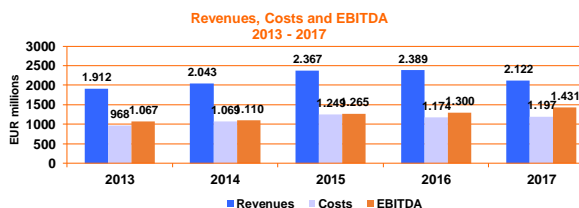
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	2.602	2.052	33.334.984	1.066.024.776	262.749.608	49.136
<b>Trades</b>	158.793	16.131				
<b>Listings</b>	29.749					

## Financial figures 2017

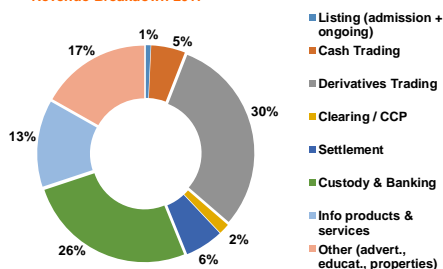
### Main financial results 2017

EUR '000

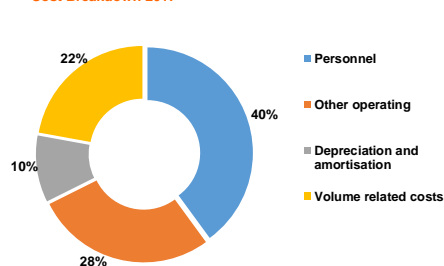
Revenues	2.122.200
Costs	1.196.800
EBITDA	1.431.100
EBIT	1.273.800
Net Income	857.100



### Revenue Breakdown 2017



### Cost Breakdown 2017



**Footnote**  
Financial figures are under IFRS financial accounting protocol

**Notes**  
Figures mentioned include subsidiaries.

# EURONEXT

<b>Name</b>	Euronext N.V.		Joint-stock company
<b>Address</b> (European Corp. Headquarter)	14, place des Reflets 92054 Paris La Défense Cedex	<b>Listed Sectors</b>	For profit
<b>Phone</b>	+33 (0)1 70 48 24 00		On Euronext
<b>Fax</b>			Cash EU regulated markets
<b>Email</b>	<a href="mailto:info@euronext.com">info@euronext.com</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.euronext.com">www.euronext.com</a>		Derivatives markets
<b>Year of Incorporation</b>	2014	<b>Number of employees</b>	Central Securities Depositories / Companies managing settlement
<b>Country of Incorporation</b>	The Netherlands		IT infrastructure and software providers
<b>Active in</b>	Belgium, France, Netherlands, Portugal, United Kingdom, United States		Spot FX trading market - United States
			671 (end of year)

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order	Off EOB	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB
Turnover (EUR m)	1.707.503	49.532	800.078	10.165	10	63.478	57.820	12.455	0
Trades	234.549.344	166.268	409.322	2.764.883	15	2.034.489	9.774	172.434	3
Market Cap. (EUR m)	3.666.833			-		-		-	
Listed Domestic companies	1.255			63.232		804		596	

	Bonds		Derivatives		
	Electronic Order Book	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	6.732	73	3.558.535	-	130.740
Trades	374.397	30	127.093.195	-	13.165.333
Listings	5.659				

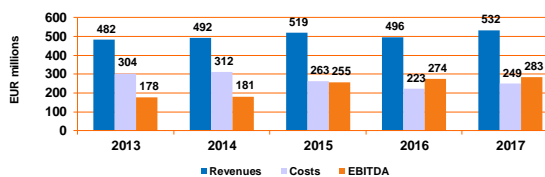
Notional Turnover (EUR m)  
Contracts Traded

## Financial figures 2017

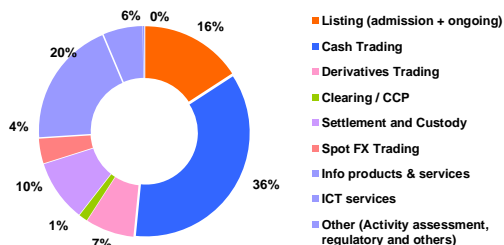
### Main financial results 2017 EUR '000

Revenues	532.294
Costs	249.298
EBITDA	282.995
EBIT	266.063
Net Income	241.297

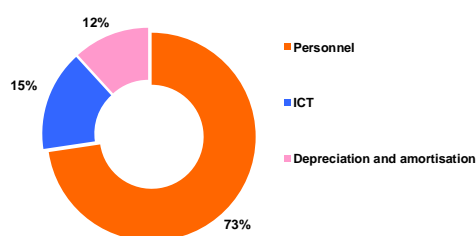
### Revenues, Costs and EBITDA 2013 - 2017



### Revenue Breakdown 2017



### Cost Breakdown 2017



#### Footnotes

Euronext financial results are limited to 2013 and 2014 due to the separation between Euronext and the ICE group. Main financial results are based on IFRS converted at correspondent exchange rates.

#### Notes

Figures mentioned include subsidiaries.

# ICE FUTURES EUROPE

<b>Name</b>	<b>ICE Futures Europe</b>	<b>Type of Company Listed</b>	For profit Listed on a regulated market managed by other entities (Intercontinental Exchange Inc on NYSE)
<b>Address</b>	Milton Gate, 60 Chiswell Street, London EC1Y4SA	<b>Sectors</b>	Futures & Options Energy Interest rates Ags and softs Emmissions Equity derivatives
<b>Phone</b>	+44 (0)20 7065 7700		
<b>Fax</b>	+44 (0)20 7638 4964		
<b>Email</b>	<a href="mailto:info@theice.com">info@theice.com</a>		
<b>Website</b>	<a href="http://www.theice.com">www.theice.com</a>		
<b>Year established</b>	1980	<b>Number of employees</b>	178 (end of the year)
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	England & Wales		
<b>Active in</b>	United Kingdom		

## Trading figures 2017

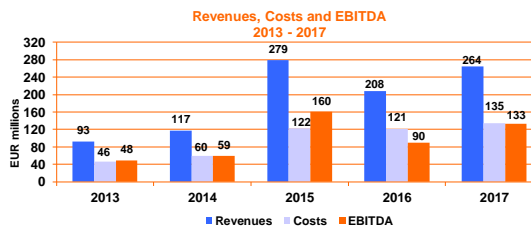
	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	-	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options & Futures	Bond Options & Future	Commodities
Turnover (EUR m)	-	-	6.322.343	371.669.708	19.935.496
Trades	-	-	150.188.252	524.768.352	483.539.428
Listings	-	-			

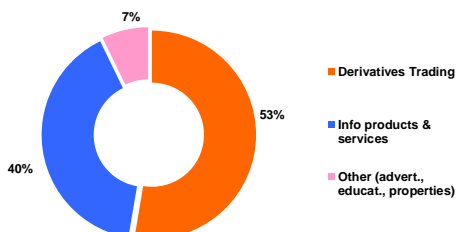
## Financial figures 2017

### Main financial results 2017

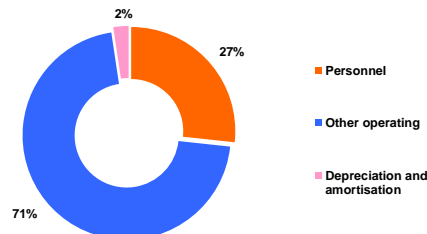
	EUR '000
Revenues	264.458
Costs	134.696
EBITDA	132.943
EBIT	129.762
Net Income	106.688



### Revenue Breakdown 2017



### Cost Breakdown 2017



### Footnotes

Financial figures are under UK GAAP financial accounting protocol  
Main financial results are based on UK Filed statutory accounts (functional currency changed from GBP to USD on 30 June 2006) converted at correspondent exchange rates.  
On Revenue Breakdown:

\*Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

### Notes

Figures mentioned include subsidiaries.

# THE IRISH STOCK EXCHANGE

<b>Name</b>	<b>The Irish Stock Exchange PLC</b>	<b>Type of Company</b>	Mutual company (co-operative principle) For profit
<b>Address</b>	28 Anglesea Street Dublin 2	<b>Listed</b>	No
<b>Phone</b>	+353 (1) 617 4200	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Listing of Equity, Debt and Investment Funds
<b>Fax</b>	+353 (1) 677 6045		
<b>Email</b>	<a href="mailto:info@ise.ie">info@ise.ie</a>		
<b>Website</b>	<a href="http://www.ise.ie">www.ise.ie</a>		
<b>Year established</b>	1793		
<b>Year of current legal status</b>	2014		
<b>Country of Incorporation</b>	Ireland	<b>Number of employees</b>	133 (end of year)
<b>Active in</b>	Ireland, Malta		

## Trading figures 2017

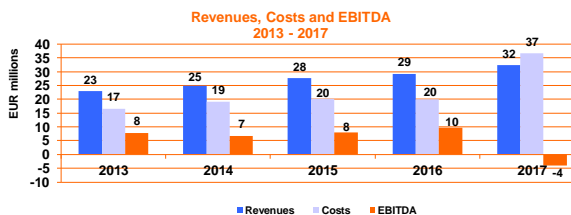
	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	24.144	25.021	-	-	-	3	4	-	-
<b>Trades</b>	3.208.095	70.603	-	-	-	292	58	-	-
<b>Market Cap. (EUR m)</b>	122.329			-		-		-	
<b>Listed companies</b>	52			-		244		5.066	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	-	85.791	-	-	-
<b>Trades</b>	-	47.409	-	-	-
<b>Listings</b>	31.384		-		

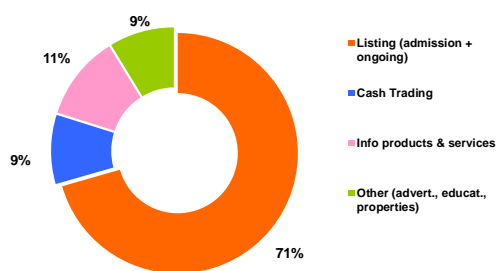
## Financial figures 2017

Main financial results 2017  
EUR '000

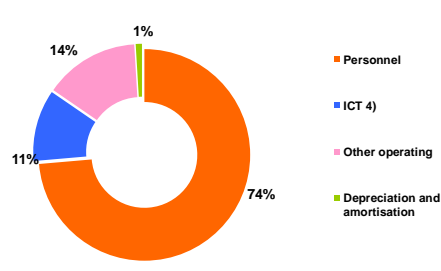
Revenues	32.325
Costs	36.695
EBITDA	-4.022
EBIT	-4.370
Net Income	-4.250



Revenue Breakdown 2017



Cost Breakdown 2017



**Footnotes**  
Financial figures are under IFRS financial accounting protocol  
**Notes**  
Figures mentioned include subsidiaries.



# LONDON METAL EXCHANGE

<b>Name</b>	<b>The London Metal Exchange</b>	<b>Type of Company</b>	Joint-stock for profit company
<b>Address</b>	10 Finsbury Square, London EC2A 1AJ, UK	<b>Listed Sectors</b>	Parent Company Listed on Hong Kong Stock Exchange Derivatives markets
<b>Phone</b>	+44 (0)20 7113 8888		
<b>Fax</b>			
<b>Email</b>			
<b>Website</b>	<a href="http://www.lme.com">www.lme.com</a>		
<b>Year established</b>	1877	<b>Number of employees</b>	240 (end of year)
<b>Year of current legal status</b>	1987		
<b>Country of Incorporation</b>	England		
<b>Active in</b>	United Kingdom		

## Trading figures 2017

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	-	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	-	-	-	-
Trades	-	-	-	-	157,369,044
Listings	-	-	-	-	-

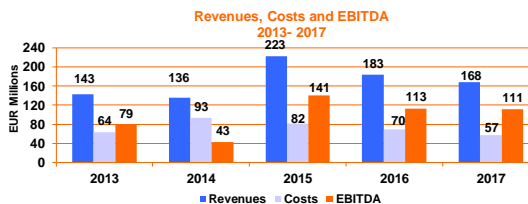
  

	Notional Turnover (EUR m)	Contracts Traded
	-	-
	-	157,369,044

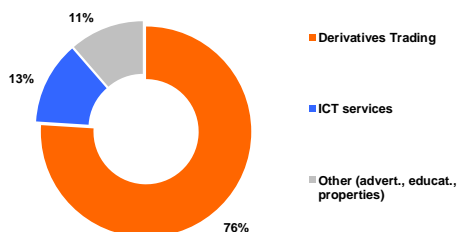
## Financial figures 2017

### Main financial results 2017 EUR '000

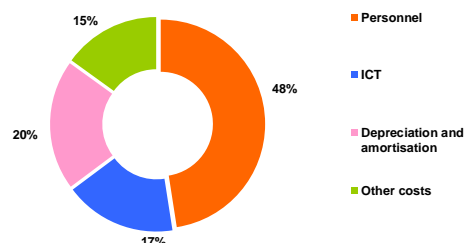
Revenues	168,485
Costs	57,217
EBITDA	111,267
EBIT	96,831
Net Income	78,402



### Revenue Breakdown 2017



### Cost Breakdown 2017



**Footnotes**  
Financial figures under IFRS financial accounting protocol

**Notes**  
Figures mentioned include subsidiaries.

# LUXEMBOURG STOCK EXCHANGE

<b>Name</b>	<b>Luxembourg Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	35A, Boulevard Joseph II, L-1840 Luxembourg	<b>Listed</b>	For profit
<b>Phone</b>	+352 47 79 36 1	<b>Sectors</b>	No
<b>Fax</b>	+352 47 32 98		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@bourse.lu">info@bourse.lu</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.bourse.lu">www.bourse.lu</a>		Wholesale bond markets
<b>Year established</b>	1927	<b>Number of employees</b>	154 (end of year)
<b>Year of current legal status</b>	1928		Retail bond markets
<b>Country of Incorporation</b>	Luxembourg		IT infrastructure and software providers
<b>Active in</b>	Luxembourg		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	78	-	-	0	-	0	-	1	-
Trades	10.129	-	-	0	-	1	-	75	-
Market Cap. (EUR m)	57.293			-		-		-	
Listed companies (shares) / listings	168			0		104		5.157	

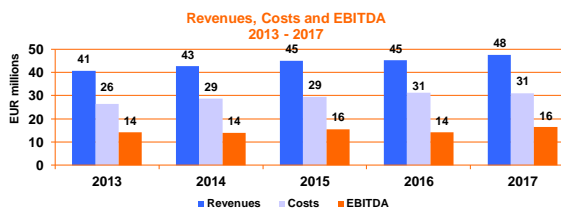
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	119	-	-	-	-
Trades	5.734	-	-	-	-
Listings	30.344		-	-	-

Notional Turnover (EUR m)  
Contracts Traded

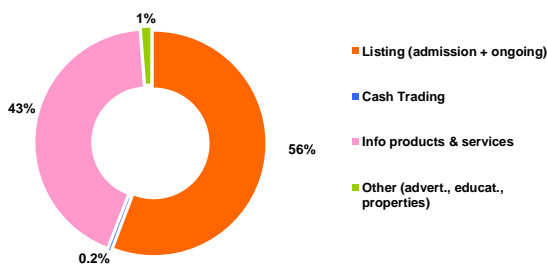
## Financial figures 2017

### Main financial results 2017 EUR '000

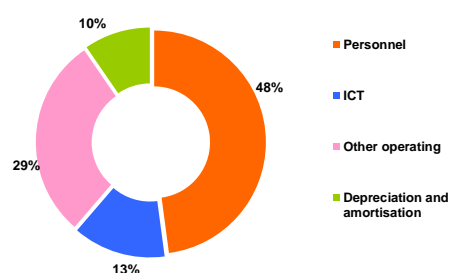
Revenues	47.524
Costs	31.099
EBITDA	16.425
EBIT	13.125
Net Income	12.257



### Revenue Breakdown 2017



### Cost Breakdown 2017



Footnote  
Financial figures are under LUXGAAP financial accounting protocol

Notes  
Figures mentioned include subsidiaries.

# MALTA STOCK EXCHANGE

<b>Name</b>	<b>Malta Stock Exchange PLC</b>	<b>Type of Company</b>	Public sector (State) entity - MSE Plc is now a company For profit
<b>Address</b>	Garrison Chapel Castille Place Valetta VLT 1063	<b>Listed Sectors</b>	No Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond market Central Securities Depositories / Settlement companies
<b>Phone</b>	+356 21244051		
<b>Fax</b>	+356 25696316		
<b>Email</b>	<a href="mailto:borza@borzamalta.com.mt">borza@borzamalta.com.mt</a>		
<b>Website</b>	<a href="http://www.borzamalta.com.mt">www.borzamalta.com.mt</a>		
<b>Year established</b>	1990	<b>Number of employees</b>	55 (end of year)
<b>Year of current legal status</b>	2007		
<b>Country of Incorporation</b>	Malta		
<b>Active in</b>	Malta		

## Trading figures 2017

	Equity									
	Shares			Sec. Derivatives		ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	88	-	-	-	-	-	-	-	-	-
Trades	10.249	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)		4.316	-	-	-	-	-	-	-	-
Listed companies		23	-	-	-	-	-	-	-	-

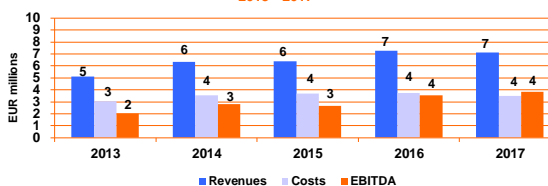
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	480	-		-	-	-
Trades	20.578	-		-	-	-
Listings	123	-		-	-	-

## Financial figures 2017

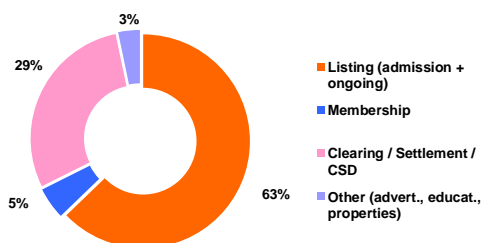
### Main financial results 2017 EUR '000

Revenues	7.135
Costs	3.511
EBITDA	3.815
EBIT	3.624
Net Income	2.344

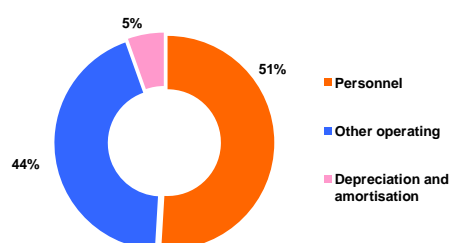
### Revenues, Costs and EBITDA 2013 - 2017



### Revenue Breakdown 2017



### Cost Breakdown 2017



**Footnote**  
Financial figures refer to the exchange and not to the parent company owning the exchange  
Financial figures are under IFRS financial accounting standards

**Notes**  
Figures mentioned include subsidiaries.

# NASDAQ GROUP INC.

<b>Name</b>	<b>NASDAQ Nordic Ltd</b> Consolidated figures	<b>Type of Company</b>	Joint-stock company For profit
<b>Address (European Corp. Headquarter)</b>	Fabianinkatu 14 +358 9 616671 +358 9 298 2340	<b>Listed</b>	Listed on a regulated market managed by itself (The NASDAQ Group, Inc., the ultimate parent)
<b>Phone</b>		<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets
<b>Fax</b>			Clearing houses / CCP services providers
<b>Email</b>	<a href="mailto:communications@nasdaq.com">communications@nasdaq.com</a>		Central Securities Depositories
<b>Website</b>	<a href="http://www.nasdaqomxnordic.com">http://www.nasdaqomxnordic.com</a>		Companies managing settlement IT infrastructure and software providers
<b>Year established</b>	1997	<b>Number of employees</b>	411 (average in Europe)
<b>Year of current legal status</b>	1997		
<b>Country of Incorporation</b>	Finland		
<b>Active in Europe in</b>	Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	704.425	67.169	17.929	2.698	18	5.793	1.421	6.842	39.470
<b>Trades</b>	135.534.608	1.143.540	885.652	1.127.968	195	301.862	1.137	443.901	1.212.464
<b>Market Cap. (EUR m)</b>	1.280.010			-		-		66.456	
<b>Listed companies</b>	984			6.210		37		447	

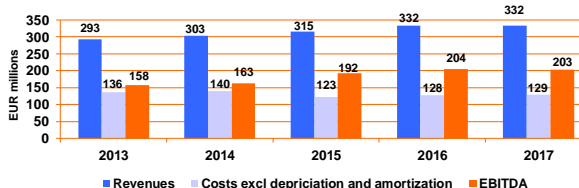
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	<b>Turnover (EUR m)</b>	7.531	1.490.553	728.894	2.494.688
<b>Trades</b>	99.543	0	71.382.663	23.333.111	-
<b>Listings</b>	7.558				

## Financial figures 2017

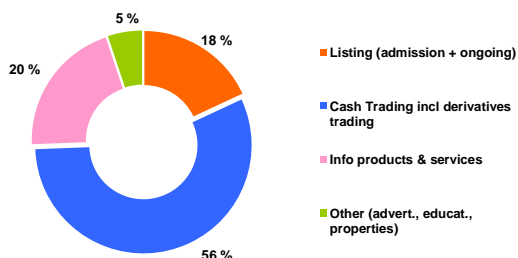
### Main financial results 2017 EUR '000

Revenues	332.000
Costs	129.000
EBITDA	203.000
EBIT	173.000
Net Income	131.000

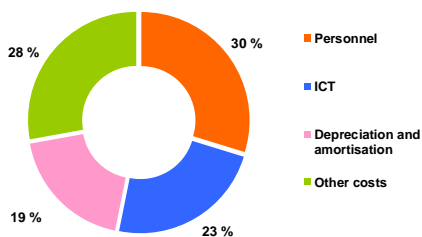
### Revenues, Costs and EBITDA 2013 - 2017



### Revenue Breakdown 2017



### Cost Breakdown 2017



#### Footnotes

Financial figures are under Finnish accounting protocol (quite in line with IFRS)  
\*Costs do not include depreciation and amortisation

#### Notes

Figures are NASDAQ Ltd consolidated figures

# OSLO BØRS

<b>Name</b>	<b>Oslo Børs VPS Holding ASA</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	PO.Box. 460, Sentrum N-0105 Oslo	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+47 22 34 17 00	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets Central Securities Depositories / Companies managing settlement IT infrastructure and software providers
<b>Fax</b>	+47 22 34 19 25		
<b>Email</b>	<a href="mailto:communications@oslobors.no">communications@oslobors.no</a>		
<b>Website</b>	<a href="http://www.oslloborsvps.no">www.oslloborsvps.no</a>		
<b>Year established</b>	1819	<b>Number of employees</b>	225 (end of year)
<b>Year of current legal status</b>	2001		
<b>Country of Incorporation</b>	Norway		
<b>Active in</b>	Norway		

## Trading figures year 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	103.312	12.771	31	9	-	2.213	-	-	-
<b>Trades</b>	24.573.232	52.300	4.810	7.108	-	127.964	-	-	-
<b>Market Cap. (EUR m)</b>	239.649			-		-		-	
<b>Listed companies</b>	255			30		4		-	

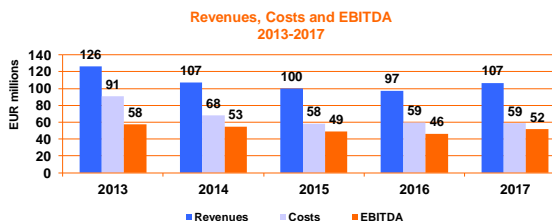
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
<b>Turnover (EUR m)</b>	15.578	901.959	4.243	-	-	-
<b>Trades</b>	1.182	51.438	11.401.667	-	-	-
<b>Listings</b>	2.064					

## Financial figures year 2017

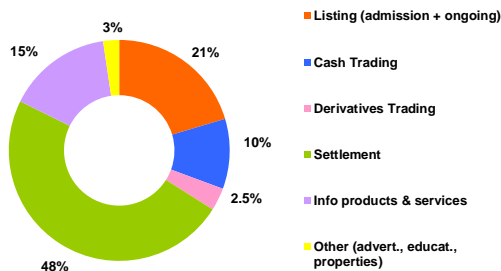
### Main financial results 2017

EUR '000

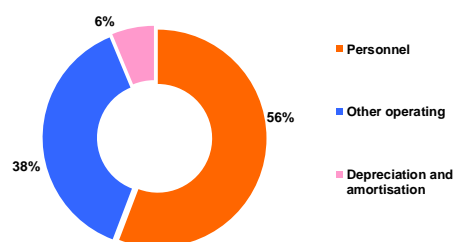
Revenues	106.688
Costs	58.749
EBITDA	51.633
EBIT	47.939
Net Income	38.256



### Revenue Breakdown year 2017



### Cost Breakdown year 2017



**Footnote**  
Financial figures refer to Oslo Børs VPS Holding  
Financial figures are under IFRS financial accounts standards  
The value for settlement in revenue breakdown refers to VPS (a CSD) as a whole – not only the settlement revenues in VPS  
**Notes**  
Figures mentioned include subsidiaries.

# SIX GROUP SIX SWISS EXCHANGE

<b>Name</b>	SIX Group SIX Swiss Exchange	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Hardturmstrasse 201, 8005 Zurich	<b>Listed</b>	No
<b>Email</b>	statistics@six-group.com	<b>Sectors</b>	Cash CH regulated market / Cash EU regulated markets / Cash non EU regulated markets Derivatives markets (securitised derivatives only) Retail bond markets
<b>Websites</b>	www.six-swiss-exchange.com		CCP, Central Securities Depository and Custodian Services IT infrastructure and software providers (for SIX Swiss Exchange) Data vending, credit card solutions, electronic payment processing
<b>Year established</b>	1993		
<b>Year of current legal status</b>	2008		
<b>Country of Incorporation</b>	Switzerland		
<b>Active in</b>	CH, UK, IE, DE, F, NL and SE	<b>Number of employees</b>	171 (end of the year and SIX Swiss Exchange only)

## Trading figures 2017

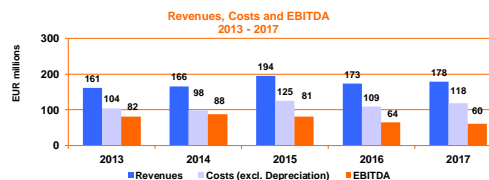
	Equity									
	Shares		Sec. Derivatives		ETFs		UCITs			
	Electronic Order Book Trades	Off EOB Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB		
Turnover (EUR m)	835.179	7.576	88.700	11.217	3.179	50.856	54.008	6.206	723	
Trades	48.273.200	2.139	490.680	601.416	21.075	990.789	28.475	301.443	1.253	
Market Cap. (EUR m) (Swiss Exch.)	1.408.180		-		-		-		-	
Listed companies (shares) / listings	263		31.394		1.170		37		-	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	16.132	123.824	-	-	-
Trades	281.200	93.648	-	-	-
Listings	1.668		-		
Notional Turnover (EUR m)	-				
Contracts Traded	-				

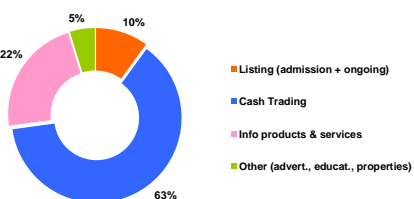
## Financial figures 2017

**Main financial results 2017**  
EUR '000

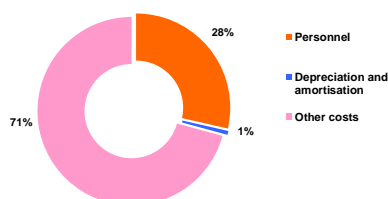
Revenues	178.361
Costs	118.378
EBITDA	60.370
EBIT	59.570
Net Income	n/a



Revenue Breakdown 2017



Cost Breakdown 2017



# WARSAW STOCK EXCHANGE (GPW)

<b>Name</b>	<b>Warsaw Stock Exchange (GPW)</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Ksiazeca 4, 00-498 Warsaw	<b>Listed Sectors</b>	Listed on regulated market managed by itself Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets Retail bond markets Clearing houses / CCP services providers Commodity exchange / Commodity clearing house
<b>Phone</b>	+48 22 628 32 32		
<b>Fax</b>	+48 22 628 17 54		
<b>Email</b>	<a href="mailto:gpw@gpw.pl">gpw@gpw.pl</a>		
<b>Website</b>	<a href="http://www.gpw.pl">www.gpw.pl</a>		
<b>Year established</b>	1991	<b>Number of employees</b>	328 (end of the year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Poland		
<b>Active in</b>	Poland		

## Trading figures 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
<b>Turnover (EUR m)</b>	55.819	7.483	-	223	-	47	-	18	2
<b>Trades</b>	20.888.236	2.384	-	99.774	-	14.514	-	8.659	4
<b>Market Cap. (EUR m)</b>	168.231			-		-		635	
<b>Listed companies</b>	890			943		3		36	

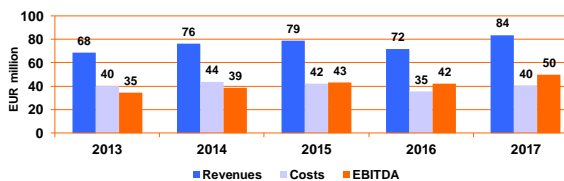
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
<b>Turnover (EUR m)</b>	562	92	6.538.526	54.539	190	-
<b>Trades</b>	81.028	105				
<b>Listings</b>	609					

## Financial figures 2017

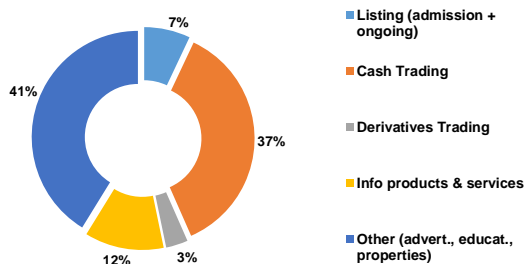
Main financial results 2017  
EUR '000

Revenues	83.572
Costs	40.378
EBITDA	49.847
EBIT	43.194
Net Income	36.662

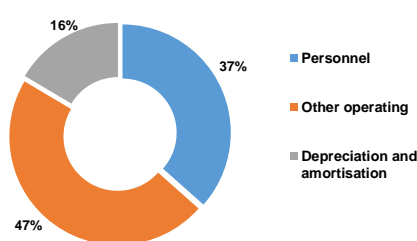
Revenues, Costs and EBITDA  
2013 - 2017



Revenue Breakdown 2017



Cost Breakdown 2017



**Footnotes**

Operating revenues and costs (excluding financial revenues and costs)  
 Figures are under International Financial Reporting Standards (IFRS) protocol  
 Other Revenues include mainly revenues of TGE (the company operating the commodity exchange) from Certificate of Origin Register and trading of property rights in Certificates of Origin  
**Notes**  
 Figures mentioned include subsidiaries.

## **AFFILIATE MEMBERS**



# TEL AVIV STOCK EXCHANGE (TASE)

<b>Name</b>	<b>Tel-Aviv Stock Exchange</b>	<b>Type of Company</b>	Profit company
<b>Address</b>	2 Ahuzat Bayit St. Tel Aviv, 6525216	<b>Listed</b>	On a regulated market managed by itself
<b>Phone</b>	972-76-8160409	<b>Sectors</b>	TASE has completed the demutualisation process Cash Markets, Derivatives markets Wholesale bond markets Retail bond markets Central Securities Depositories / Companies managing settlement Clearing houses / CCP services providers Nominee company
<b>Fax</b>		<b>Number of employees</b>	249 (end of year)
<b>Email</b>	<a href="mailto:info@tase.co.il">info@tase.co.il</a>		
<b>Website</b>	<a href="http://www.tase.co.il">www.tase.co.il</a>		
<b>Year established</b>	1953		
<b>Year of current legal status</b>	1953		
<b>Country of Incorporation</b>	Israel		
<b>Active in</b>	Israel		

## Trading figures year 2017

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order	Off EOB	Reporting Trades	Electronic Order	Off EOB	Electronic Order	Off EOB	Electronic Order	Off EOB
<b>Turnover (EUR m)</b>	59.016	7.664	-	-	-	25.211	1.068	-	-
<b>Trades</b>	15.566.299	92.827	-	-	-	1.577.045	3.247	-	-
<b>Market Cap. (EUR m)</b>	192.874			-		27.457		-	
<b>Listed companies</b>	457			-		23 companies, 695 series		-	

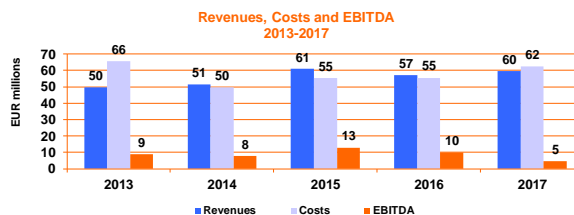
	Bonds		Derivatives		
	Electronic Order	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	180.931	30.884	1.141.173	-	-
<b>Trades</b>	10.028.199	21.459	33.043.135	-	-
<b>Listings Securities</b>	695				

Notional Turnover (EUR m)  
Contracts Traded

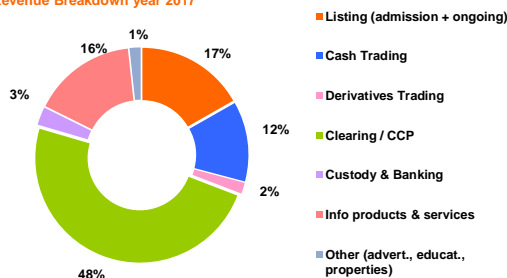
## Financial figures year 2017

### Main financial results 2017 EUR '000

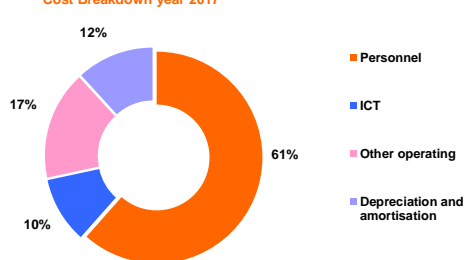
Revenues	59.670
Costs	62.430
EBITDA	-4.600
EBIT	-2.760
Net Income	-3.520



### Revenue Breakdown year 2017



### Cost Breakdown year 2017



Footnote  
Financial figures are under IFRS financial accounts standards

Notes  
Figures mentioned include subsidiaries.

# NOTES ON METHODOLOGY

## Trading figures:

- Trading statistics follow the **FESE Statistics Methodology**: <http://www.fese.eu/statistics-market-research/fese-statistics-methodology> .
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book Trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility (TRF) when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader. Turnover methodology was reviewed in 2015 (FESE Statistics Methodology: <http://www.fese.eu/statistics-market-research/fese-statistics-methodology>).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment /participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
- rights, warrants, convertible instruments
- options, futures
- foreign listed shares other than exclusively listed ones
- companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
- All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

## General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings before Interest and Taxes.
- **EBITDA** - Earnings before Interest, Taxes, Depreciation and Amortisation.
- **ICT** – Information and Communication Technologies

## Information sources

- Trading figures for year 2017 are taken from the FESE Statistics Database: <http://www.fese.eu/statistics-market-research/historical-data> .
- General information and financial figures for year 2017 are provided by FESE members.

# CONTACT

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