

Market Capitalisation

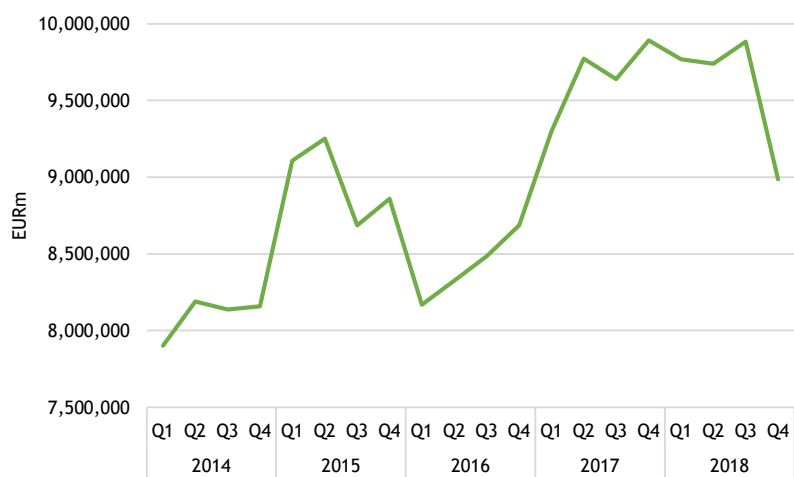
FESE Members

Quarter-on-Quarter

Year-on-Year

↓ -9.1%

↓ -9.2%



Market Capitalisation (EURm)

Year	Q1	Q2	Q3	Q4
2018	9,768,712.6	9,738,619.8	9,884,504.2	8,986,641.2
2017	9,299,336.6	9,772,706.4	9,639,854.5	9,891,783.0
2016	8,168,496.1	8,325,410.2	8,485,995.8	8,686,674.5
2015	9,107,565.1	9,252,221.6	8,686,039.5	8,859,468.8
2014	7,902,090.1	8,188,946.2	8,136,881.0	8,159,432.2

Equity Trading (EOB)

FESE Members

Quarter-on-Quarter

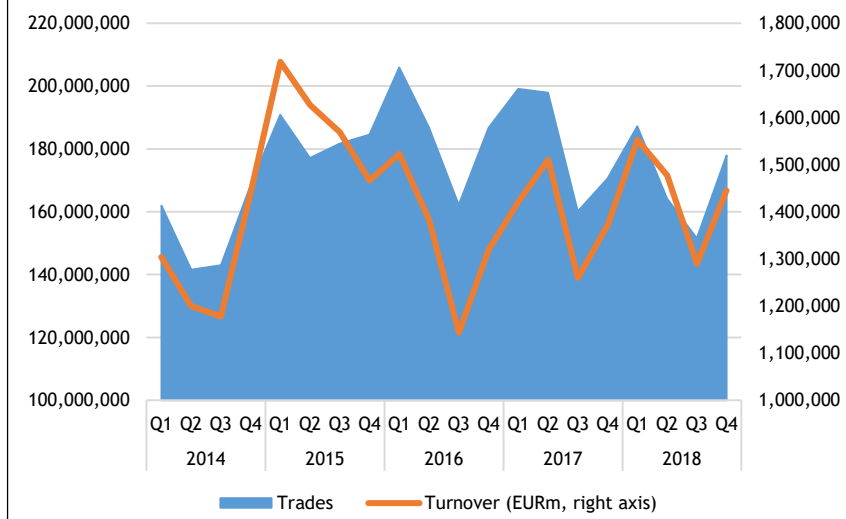
Year-on-Year

↑ +17.4%

↑ +12%

↑ +4.3%

↑ +5.3%



Trades

Year	Q1	Q2	Q3	Q4
2018	187,253,346	164,177,111	151,590,572	177,975,929
2017	199,141,626	197,958,125	160,104,721	170,583,155
2016	206,007,445	186,834,099	162,164,099	186,680,182
2015	190,859,978	177,168,503	181,661,812	184,607,352
2014	161,953,374	141,544,429	143,016,558	168,600,874

Turnover (EURm)

Year	Q1	Q2	Q3	Q4
2018	1,552,349.9	1,477,410.5	1,289,567.8	1,444,931.3
2017	1,421,178.2	1,510,747.8	1,260,013.6	1,372,044.7
2016	1,522,501.1	1,382,732.6	1,143,284.4	1,319,274.9
2015	1,718,360.4	1,626,724.5	1,569,027.3	1,466,082.1
2014	1,303,977.2	1,200,033.4	1,177,448.4	1,439,799.0

New Listings and Investment Flows

FESE Members

Quarter-on-Quarter

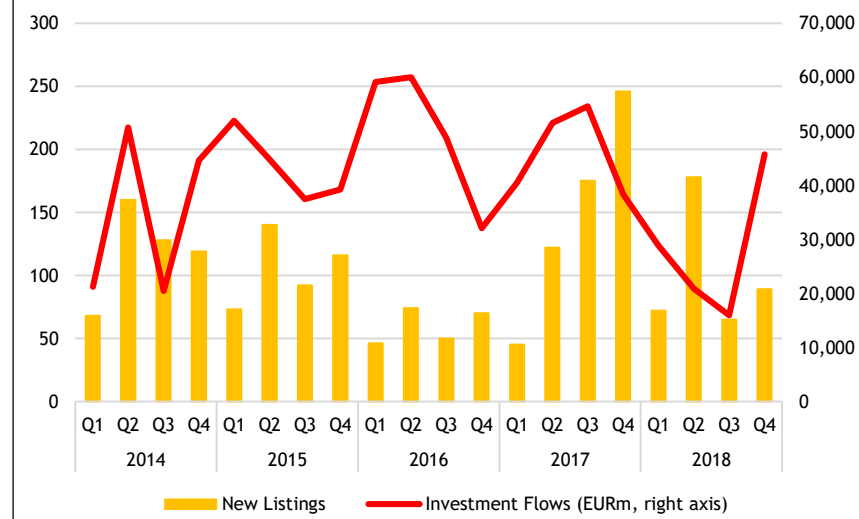
Year-on-Year

↑ +35.4%

↑ +187.6%

↓ -73.6%

↑ +19.3%



New Listings

Year	Q1	Q2	Q3	Q4
2018	48	133	48	65
2017	45	122	175	246
2016	46	74	50	70
2015	73	140	92	116
2014	68	160	128	119

Investment Flows (EURm)

Year	Q1	Q2	Q3	Q4
2018	22,598.5	20,828.3	15,907.0	45,750.7
2017	40,466.2	51,542.6	54,721.4	38,334.6
2016	59,159.5	60,057.2	48,830.1	32,052.7
2015	51,949.3	44,801.8	37,444.1	39,238.9
2014	21,201.0	50,744.0	20,453.0	44,624.0

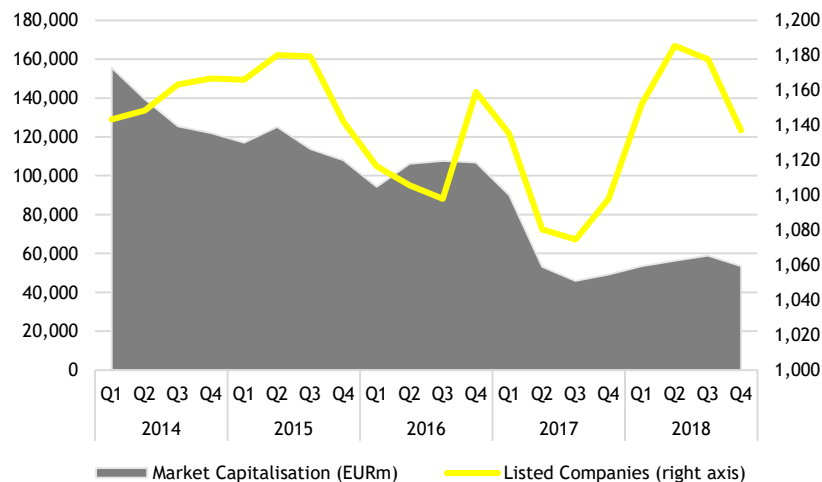
SME Markets

FESE Members

Quarter-on-Quarter

Year-on-Year

-9.2% -3.5% +8.5% +3.6%



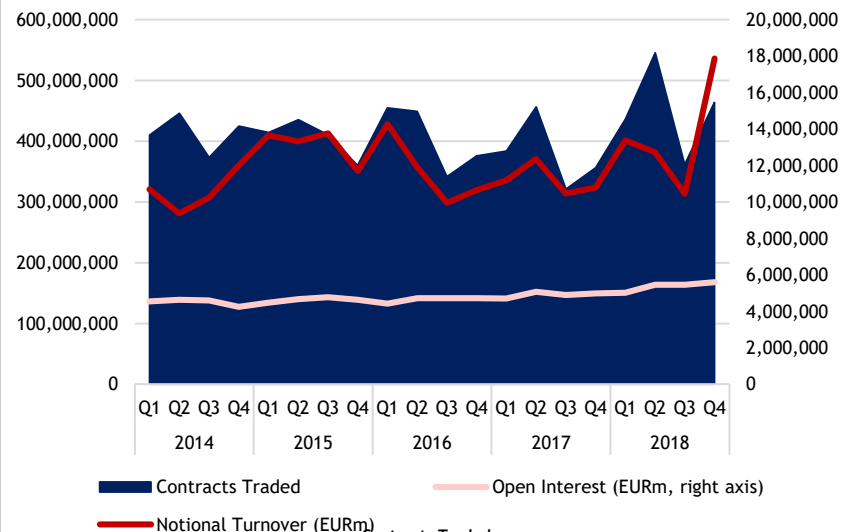
Stock/Index Options and Futures

FESE Members

Quarter-on-Quarter

Year-on-Year

+28.1% +70.9% +2.7% +30.1% +65.6% +12.2%



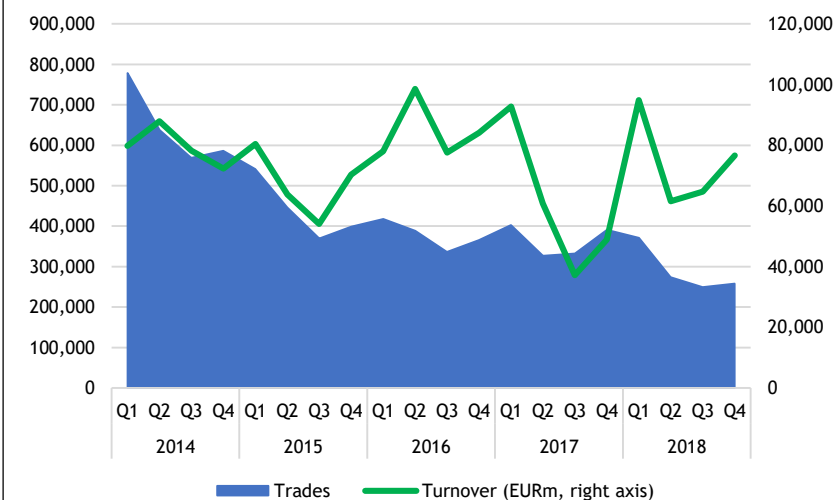
Total Bond Trading

FESE Members

Quarter-on-Quarter

Year-on-Year

+3.4% +18.3% -34% +56.8%



Market Capitalisation (EURm)

Year	Q1	Q2	Q3	Q4
2018	53,439.7	56,336.9	58,892.1	53,450.3
2017	90,110.5	53,177.6	45,965.4	49,250.8
2016	94,324.8	106,241.9	107,594.4	106,868.2
2015	117,060.0	125,106.5	113,758.9	107,967.7
2014	155,600.6	139,369.1	125,396.0	122,011.1

Listed Companies

Year	Q1	Q2	Q3	Q4
2018	1,152	1,185	1,178	1,137
2017	1,135	1,080	1,075	1,098
2016	1,117	1,106	1,098	1,159
2015	1,166	1,180	1,179	1,142
2014	1,143	1,148	1,163	1,167

Contracts Traded

Year	Q1	Q2	Q3	Q4
2018	436,278,692	544,817,030	361,722,556	463,515,509
2017	383,782,571	456,295,214	320,938,256	356,386,452
2016	455,035,811	449,156,831	341,722,075	375,736,704
2015	413,978,681	435,173,135	410,723,044	359,795,986
2014	410,000,869	446,047,184	373,368,497	425,009,738

Notional Turnover (EURm)

Year	Q1	Q2	Q3	Q4
2018	13,381,127.9	12,735,261.2	10,451,991.5	17,864,332.2
2017	11,189,880.1	12,362,596.6	10,468,283.3	10,789,609.0
2016	14,267,765.2	11,895,818.3	9,944,640.1	10,658,247.8
2015	13,656,534.5	13,331,708.2	13,766,732.1	11,684,341.8
2014	10,687,849.4	9,375,774.7	10,237,081.1	12,009,548.7

Open Interest (EURm)

Year	Q1	Q2	Q3	Q4
2018	150,482,432	163,664,240	163,525,051	167,991,079
2017	140,864,694	152,025,974	147,079,053	149,756,902
2016	132,838,177	141,508,866	141,455,237	141,460,733
2015	134,475,981	139,809,084	143,063,713	139,059,882
2014	136,619,396	138,837,406	137,981,125	127,336,879

Trades

Year	Q1	Q2	Q3	Q4
2018	371,440	273,349	249,468	257,949
2017	402,569	326,780	332,584	390,924
2016	417,428	388,845	336,447	365,542
2015	541,278	446,396	369,554	399,087
2014	778,917	637,385	569,235	586,619

Turnover (EURm)

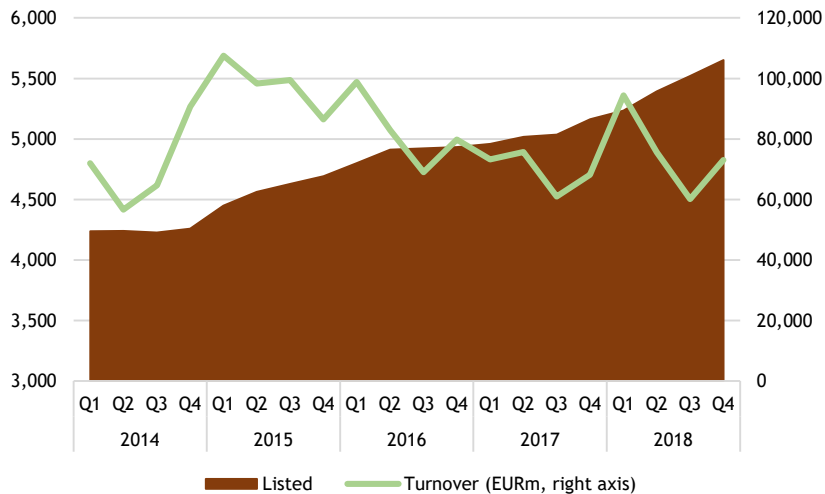
Year	Q1	Q2	Q3	Q4
2018	94,924.9	61,520.5	64,767.8	76,622.1
2017	92,779.2	60,810.3	37,143.7	48,875.7
2016	78,006.5	98,622.1	77,562.1	84,080.2
2015	80,458.5	63,719.1	54,099.7	70,323.1
2014	79,775.6	87,892.2	78,205.0	72,325.6

Exchange-Traded Funds

FESE Members

Quarter-on-Quarter

Year-on-Year



Listed				
Year	Q1	Q2	Q3	Q4
2018	5,236	5,393	5,521	5,653
2017	4,960	5,018	5,035	5,164
2016	4,801	4,911	4,923	4,932
2015	4,450	4,564	4,630	4,692
2014	4,238	4,240	4,226	4,260

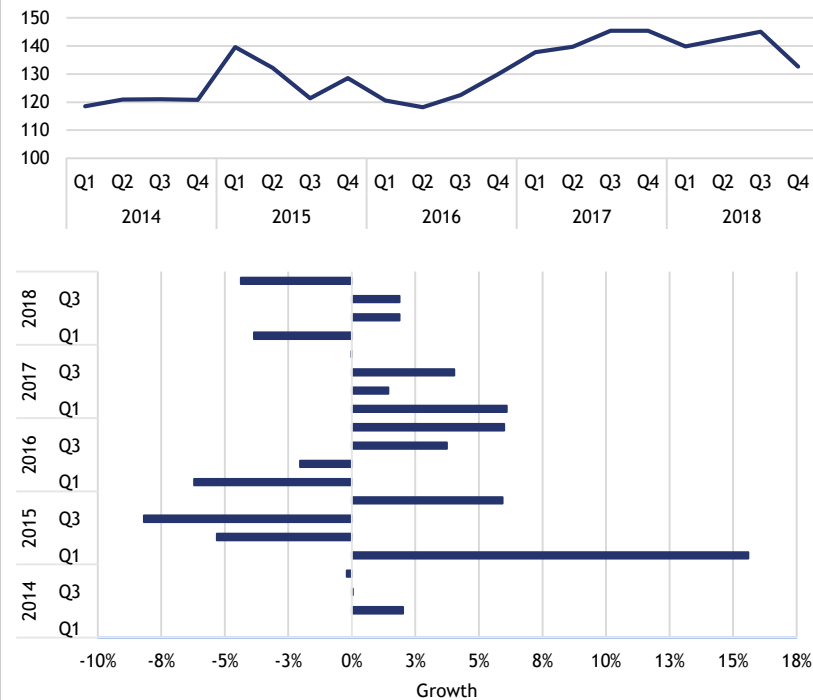
Turnover (EURm)				
Year	Q1	Q2	Q3	Q4
2018	94,427.5	75,527.5	60,148.1	73,062.3
2017	73,287.4	75,629.6	60,929.5	68,162.2
2016	98,868.8	82,824.3	69,037.7	79,785.4
2015	107,550.2	98,305.6	99,531.0	86,507.6
2014	71,967.9	56,687.3	64,655.9	90,658.2

Weighted Average of FESE Members' Traded Indexes

FESE Members

Quarter-on-Quarter

Year-on-Year



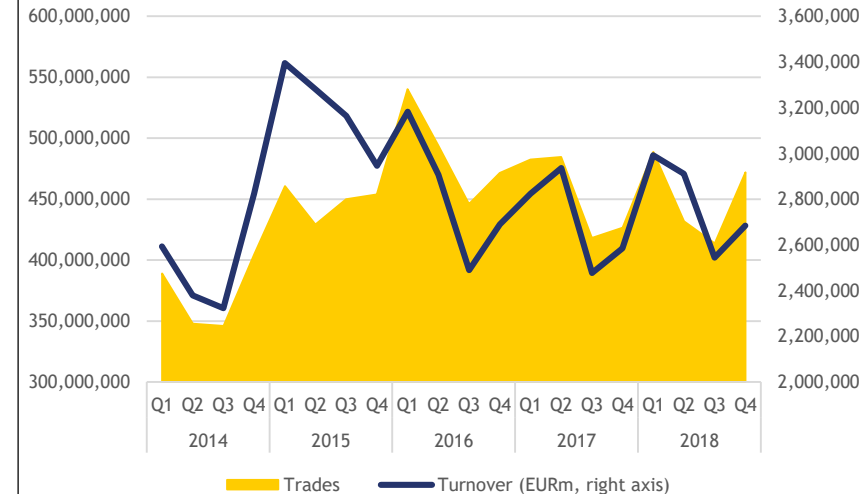
Weighted Average of FESE Members' Traded Indexes				
Year	Q1	Q2	Q3	Q4
2018	139.8	142.4	145.1	132.7
2017	137.8	139.8	145.4	145.4
2016	120.6	118.1	122.5	129.9
2015	139.6	132.2	121.4	128.6
2014	118.6	121.0	121.0	120.8

European Equity Markets Report (EOB)

European RMs and MTFs

Quarter-on-Quarter

Year-on-Year



Trades				
Year	Q1	Q2	Q3	Q4
2018	492,763,069	439,701,258	417,170,044	472,082,369
2017	482,445,364	484,544,031	418,092,245	426,521,114
2016	540,282,988	493,963,163	445,843,844	471,517,883
2015	460,784,461	429,187,294	449,816,958	453,903,463
2014	388,870,985	347,733,763	345,935,946	404,793,129

Turnover (EURm)				
Year	Q1	Q2	Q3	Q4
2018	2,985,467.5	2,936,143.2	2,543,844.6	2,683,871.0
2017	2,823,821.0	2,936,127.7	2,476,682.0	2,584,802.2
2016	3,182,329.6	2,906,596.2	2,489,517.7	2,689,735.9
2015	3,395,228.0	3,280,842.5	3,164,722.9	2,946,059.2
2014	2,592,949.7	2,378,967.9	2,323,094.2	2,824,691.0

On the [FESE website](#) you can find:

- The FESE Statistics Methodology;
- A changelog with a record of all changes to FESE Statistics starting from 1 January 2014;
- The methodological notes related to this factsheet.

FESE Statistics are collected from FESE members. Please, find below the membership list and the contact person for each member:

- Athens Stock Exchange (ATHEX) Mary Kokolaki (m.kokolaki@athexgroup.gr), Statistics & Information Services Department (information-services-dpt@athexgroup.gr)
- Boerse Stuttgart Statistik (statistik@boerse-stuttgart.de)
- Bolsas y Mercados Españoles (BME) Domingo García Coto (dgarcia@grupobme.es)
- Bucharest Stock Exchange Mariana Ciurel (mariana.ciurel@bvb.ro)
- Budapest Stock Exchange Trading and business development division (statistics@bse.hu)
- Bulgarian Stock Exchange Petar Kemalov (petar.kemalov@bse-sofia.bg)
- CEESEG AG incorporating:
 - Prague Stock Exchange Tomáš Krejčí (krejci@pse.cz)
 - Wiener Börse AG Silvia Hirsch (silvia.hirsch@wienerborse.at)
- Cyprus Stock Exchange Michalis Michael (michalis.michael@CSE.com.cy)
- Deutsche Börse AG Thomas Katzschner (thomas.katzschner@deutsche-boerse.com)
- Euronext Carole Huguet (chuguet@euronext.com)
- ICE Futures David Adams (david.adams@theice.com)
- Irish Stock Exchange Rosemary Leavy (rleavy@euronext.com)
- London Metal Exchange Hopewell Mauwa (hopewell.mauwa@lme.com)
- Luxembourg Stock Exchange Kenji Rotzoll (kro@bourse.lu), Neil Wenner (nwe@bourse.lu)
- Malta Stock Exchange Manuel Muscat (stats@borzamalta.com.mt)
- Nasdaq Group Inc. incorporating:
 - Nasdaq Nordics Marcus Elwin (marcus.elwin@nasdaq.com)
 - Nasdaq Baltics
- Oslo Stock Exchange Information Services (products@oslobors.no)
- SIX Swiss Exchange Marc Berthoud (marc.berthoud@six-group.com)
- Warsaw Stock Exchange Indices & Statistics Section (stats@gpw.pl)
- Zagreb Stock Exchange Gordana Miskulin (gordana.miskulin@zse.hr)

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