

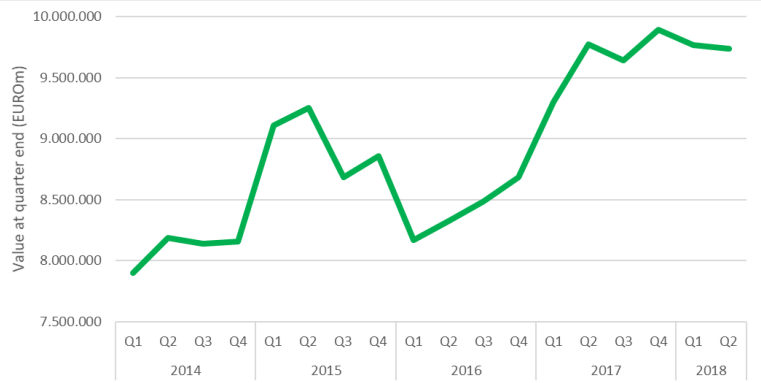
Market Capitalisation

FESE Members

Quarter-to-Quarter



Year-to-Year



Market Capitalisation (EUROM)

Year	Q1	Q2	Q3	Q4
2018	9.768.712,6	9.738.619,8		
2017	9.299.336,6	9.772.706,4	9.639.854,5	9.891.783,0
2016	8.168.496,1	8.325.410,2	8.485.995,8	8.686.674,5
2015	9.107.565,1	9.252.221,6	8.686.039,5	8.859.468,8
2014	7.902.090,1	8.188.946,2	8.136.881,0	8.159.432,2

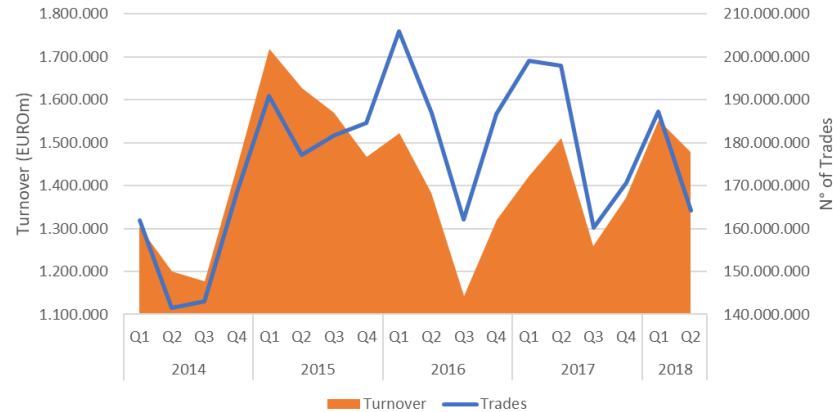
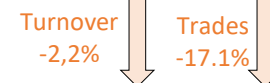
Equity Trading (EOB)

FESE Members

Quarter-to-Quarter



Year-to-Year



Turnover (EUROM)

Year	Q1	Q2	Q3	Q4
2018	1.552.349,9	1.477.410,5		
2017	1.421.178,2	1.510.747,8	1.260.013,6	1.372.044,7
2016	1.522.501,1	1.382.732,6	1.143.284,4	1.319.274,9
2015	1.718.360,4	1.626.724,5	1.569.027,3	1.466.082,1
2014	1.303.977,2	1.200.033,4	1.177.448,4	1.439.799,0

Trades

Year	Q1	Q2	Q3	Q4
2018	187.253.346	164.177.111		
2017	199.141.626	197.958.125	160.104.721	170.583.155
2016	206.007.445	186.834.099	162.164.099	186.680.182
2015	190.859.978	177.168.503	181.661.812	184.607.352
2014	161.953.374	141.544.429	143.016.558	168.600.874

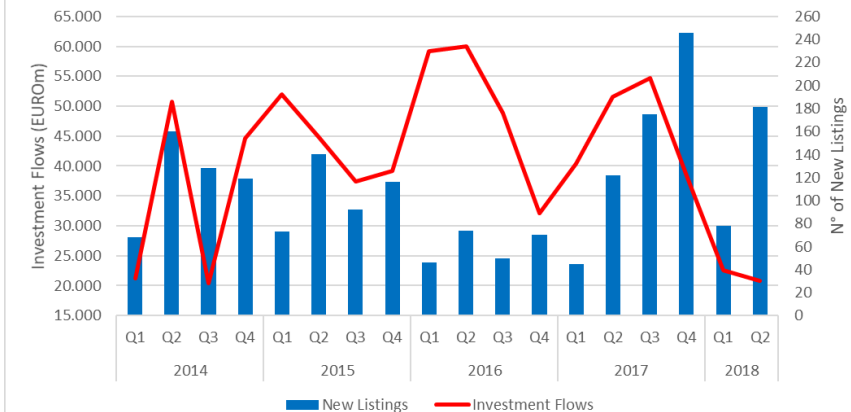
New Listings and Investment Flows

FESE Members

Quarter-to-Quarter



Year-to-Year



Investment Flows (EUROM)

Year	Q1	Q2	Q3	Q4
2018	22.598,5	20.828,3		
2017	40.466,2	51.542,6	54.721,4	38.334,6
2016	59.159,5	60.057,2	48.830,1	32.052,7
2015	51.949,3	44.801,8	37.444,1	39.238,9
2014	21.201,0	50.744,0	20.453,0	44.624,0

New Listings

Year	Q1	Q2	Q3	Q4
2018	78	181		
2017	45	122	175	246
2016	46	74	50	70
2015	73	140	92	116
2014	68	160	128	119

SME Markets

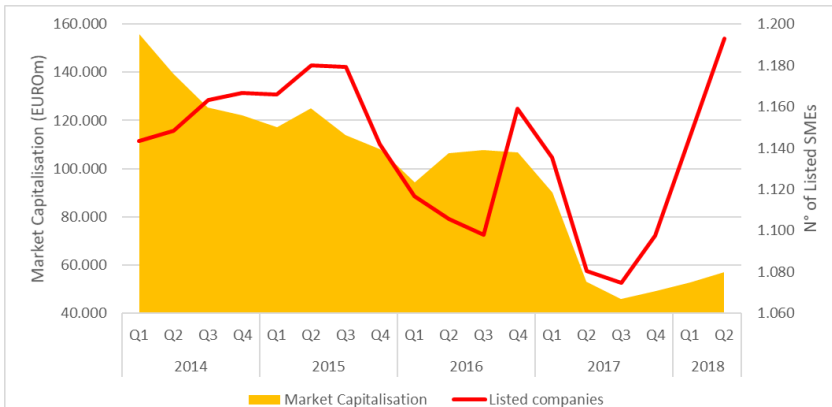
FESE Members

Quarter-to-Quarter

Market Cap ↑ +7,8%
Listed Companies ↑ +4,2%

Year-to-Year

Market Cap ↑ +7,0%
Listed Companies ↑ +10,4%



Market Capitalisation (EUROm)

Year	Q1	Q2	Q3	Q4
2018	52.784,3	56.911,4		
2017	90.110,5	53.177,6	45.965,4	49.250,8
2016	94.324,8	106.241,9	107.594,4	106.868,2
2015	117.060,0	125.106,5	113.758,9	107.967,7
2014	155.600,6	139.369,1	125.396,0	122.011,1

Listed Companies

Year	Q1	Q2	Q3	Q4
2018	1.145	1.193		
2017	1.135	1.080	1.075	1.098
2016	1.117	1.106	1.098	1.159
2015	1.166	1.180	1.179	1.142
2014	1.143	1.148	1.163	1.167

Stock/Index Options and Futures

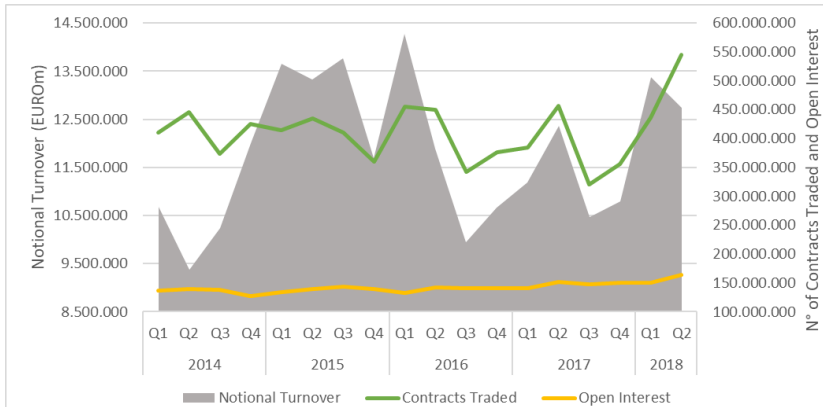
FESE Members

Quarter-to-Quarter

Notional Turnover ↓ -4,9%
Contracts Traded ↑ +24,9%
Open Interest ↑ +8,7%

Year-to-Year

Notional Turnover ↑ +3,0%
Contracts Traded ↑ +19,4%
Open Interest ↑ +7,6%



Notional Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2018	13.381.127,9	12.731.738,7		
2017	11.189.880,1	12.362.596,6	10.468.283,3	10.789.609,0
2016	14.267.765,2	11.895.818,3	9.944.640,1	10.658.247,8
2015	13.656.534,5	13.331.708,2	13.766.732,1	11.684.341,8
2014	10.687.849,4	9.375.774,7	10.237.081,1	12.009.548,7

Contracts Traded

Year	Q1	Q2	Q3	Q4
2018	436.278.692	544.817.030		
2017	383.782.571	456.295.214	320.938.256	356.386.452
2016	455.035.811	449.156.831	341.722.075	375.736.704
2015	413.978.681	435.173.135	410.723.044	359.795.986
2014	410.000.869	446.047.184	373.368.497	425.009.738

Open Interest

Year	Q1	Q2	Q3	Q4
2018	150.482.432	163.631.559		
2017	140.864.694	152.025.974	147.079.053	149.756.902
2016	132.838.177	141.508.866	141.455.237	141.460.733
2015	134.475.981	139.809.084	143.063.713	139.059.882
2014	136.619.396	138.837.406	137.981.125	127.336.879

Total Bond Trading

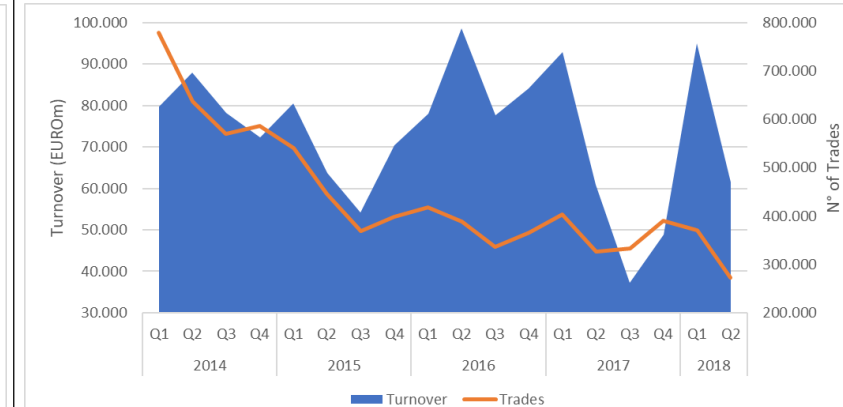
FESE Members

Quarter-to-Quarter

Turnover ↓ -35,2%
Trades ↓ -26,4%

Year-to-Year

Turnover ↑ +1,0%
Trades ↓ -16,4%



Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2018	94.893,7	61.493,3		
2017	92.779,2	60.855,5	37.175,8	48.901,3
2016	78.006,5	98.622,1	77.562,1	84.080,2
2015	80.458,5	63.719,1	54.099,7	70.323,1
2014	79.775,6	87.892,2	78.205,0	72.325,6

Trades

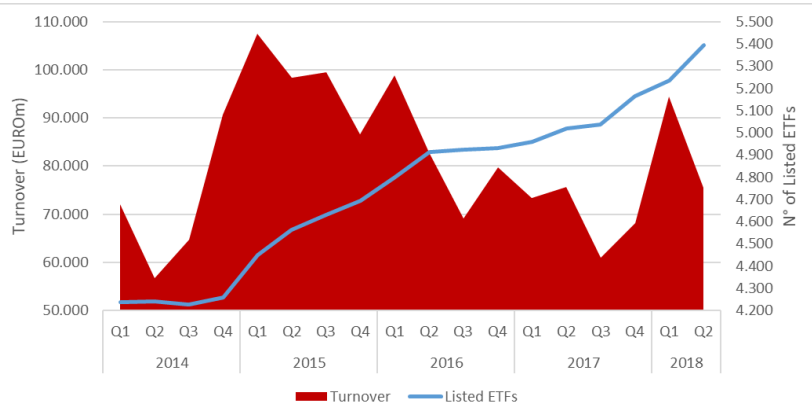
Year	Q1	Q2	Q3	Q4
2018	371.344	273.280		
2017	402.569	326.781	332.580	390.890
2016	417.428	388.845	336.447	365.542
2015	541.278	446.396	369.554	399.087
2014	778.917	637.385	569.235	586.619

Exchange-Traded Funds

FESE Members

Quarter-to-Quarter

Year-to-Year



Market Capitalisation (EUROm)

Year	Q1	Q2	Q3	Q4
2018	94.427,5	75.527,5		
2017	73.287,4	75.629,6	60.929,5	68.162,2
2016	98.868,8	82.824,3	69.037,7	79.785,4
2015	107.550,2	98.305,6	99.531,0	86.507,6
2014	71.967,9	56.687,3	64.655,9	90.658,2

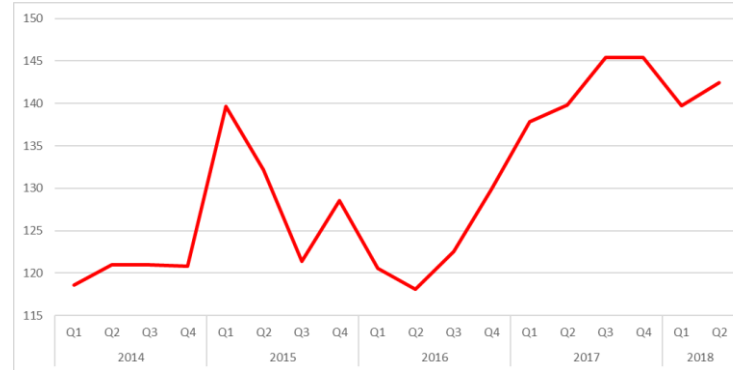
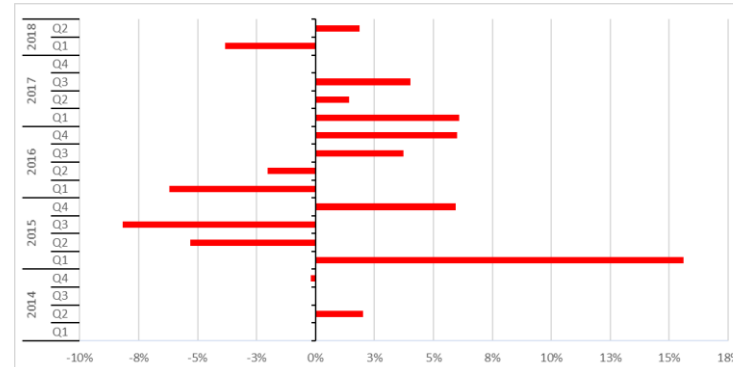
Listed ETFs

Year	Q1	Q2	Q3	Q4
2018	5.236	5.394		
2017	4.960	5.018	5.035	5.164
2016	4.801	4.911	4.923	4.932
2015	4.450	4.564	4.630	4.692
2014	4.238	4.240	4.226	4.260

Weighted Average of FESE Members' Trade Indexes

Quarter-to-Quarter

Year-to-Year



Weighted Average

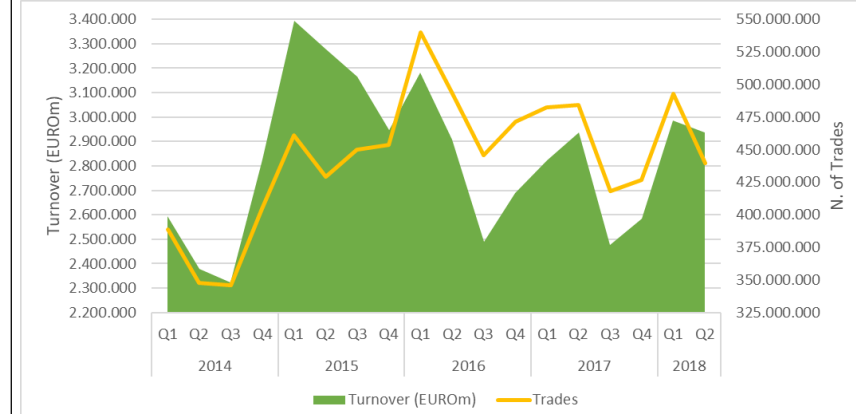
Year	Q1	Q2	Q3	Q4
2018	139,8	142,4		
2017	137,8	139,8	145,4	145,4
2016	120,6	118,1	122,5	129,9
2015	139,6	132,2	121,4	128,6
2014	118,6	121,0	121,0	120,8

European Equity Markets Report (EOB)

European RMs and MTFs

Quarter-to-Quarter

Year-to-Year



Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2018	2.985.467,5	2.936.143,2		
2017	2.823.821,0	2.936.127,7	2.476.682,0	2.584.802,2
2016	3.182.329,6	2.906.596,2	2.489.517,7	2.689.735,9
2015	3.395.228,0	3.280.842,5	3.164.722,9	2.946.059,2
2014	2.592.949,7	2.378.967,9	2.323.094,2	2.824.691,0

Trades

Year	Q1	Q2	Q3	Q4
2018	492.763.069	439.701.258		
2017	482.445.364	484.544.031	418.092.245	426.521.114
2016	540.282.988	493.963.163	445.843.844	471.517.883
2015	460.784.461	429.187.294	449.816.958	453.903.463
2014	388.870.985	347.733.763	345.935.946	404.793.129

Information for the reader

On the FESE website ([here](#)) you can find:

- The FESE Statistics Methodology
- A changelog with a record of all changes to FESE Statistics & Research starting from 1 January 2014
- The methodological notes related to this factsheet.

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