

Market Capitalisation

FESE Members

2017/2016:
↑ 13.9%

Q4/Q3 (2017):
↑ 2.6%



Market Capitalisation (EUROm)

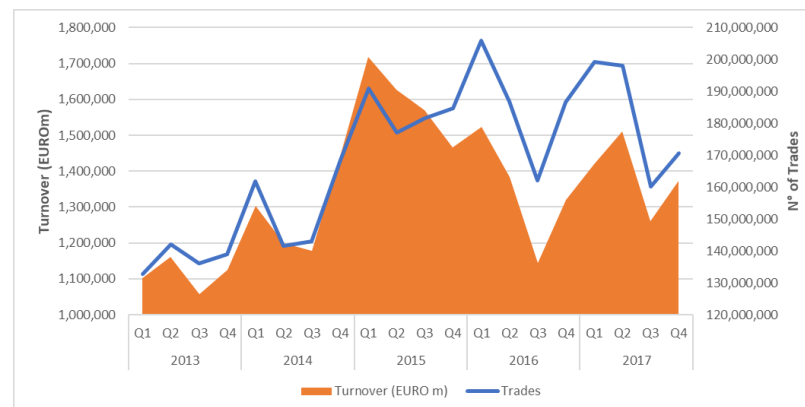
Year	Q1	Q2	Q3	Q4
2017	9,299,336.6	9,772,706.4	9,639,854.5	9,891,783.0
2016	8,168,496.1	8,325,410.2	8,485,995.8	8,686,674.5
2015	9,107,565.1	9,252,221.6	8,686,039.5	8,859,468.8
2014	7,902,090.1	8,188,946.2	8,136,881.0	8,159,432.2
2013	6,899,884.6	6,980,290.8	7,150,713.2	7,725,605.3

Equity Trading (EOB)

FESE Members

2017/2016:
Turnover ↑ +3.6%
Trades ↓ -1.9%

Q4/Q3 (2017):
Turnover ↑ +8.9%
Trades ↑ +6.5%



Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2017	1,419,867.4	1,510,747.8	1,260,013.6	1,372,044.7
2016	1,522,501.1	1,382,732.6	1,143,284.4	1,319,274.9
2015	1,718,360.4	1,626,724.5	1,569,027.3	1,466,082.1
2014	1,303,977.2	1,200,033.4	1,179,223.9	1,439,799.0
2013	1,102,332.9	1,161,937.4	1,057,940.6	1,125,423.6

Trades

Year	Q1	Q2	Q3	Q4
2017	199,141,626	197,958,125	160,104,721	170,583,155
2016	206,007,445	186,834,099	162,164,099	186,680,182
2015	190,859,978	177,168,503	181,661,812	184,607,352
2014	161,953,374	141,544,429	143,016,558	168,600,874
2013	132,764,442	142,166,479	136,173,572	138,971,527

New Listings and Investment Flows

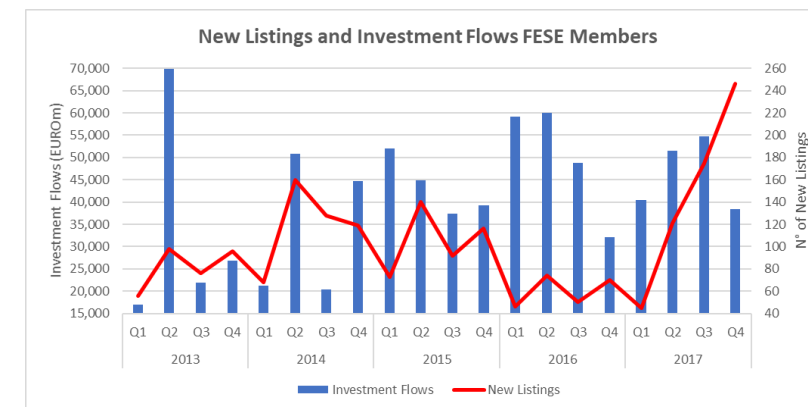
FESE Members

2017/2016:
New Listings ↑ +144.6%

Investment Flows ↓ -7.5%

Q4/Q3 (2017):
New Listings ↑ +40.6%

Investment Flows ↓ -29.9%



Investment Flows (EUROm)

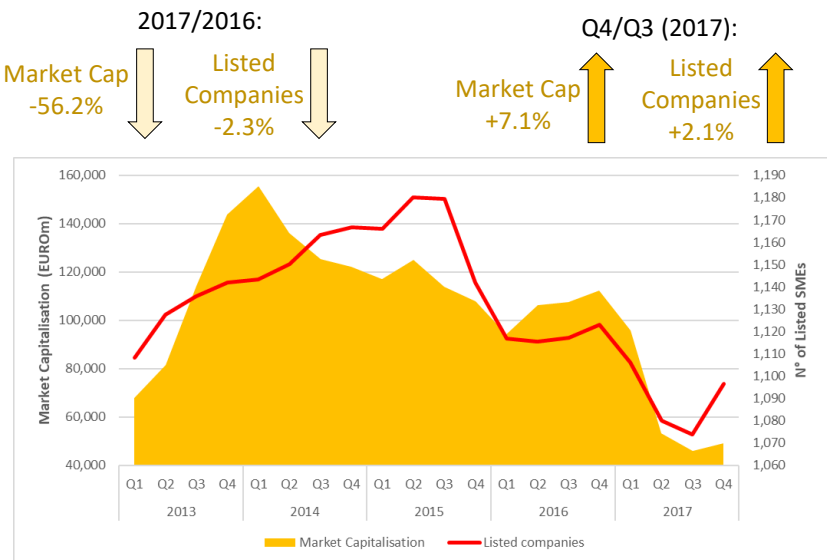
Year	Q1	Q2	Q3	Q4
2017	40,466.2	51,542.6	54,721.4	38,334.6
2016	59,159.5	60,057.2	48,830.1	32,052.7
2015	51,949.3	44,801.8	37,444.1	39,238.9
2014	21,201.0	50,744.0	20,453.0	44,624.0
2013	16,972.0	69,803.0	21,874.0	26,799.0

New Listings

Year	Q1	Q2	Q3	Q4
2017	45	121	175	246
2016	46	74	50	70
2015	73	140	92	116
2014	68	160	128	119
2013	56	98	76	96

SME Markets

FESE Members



Market Capitalisation (EUROm)

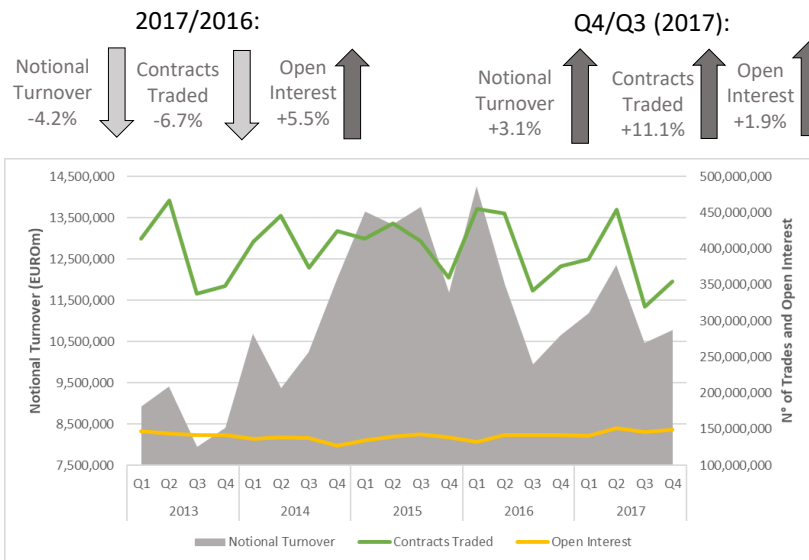
Year	Q1	Q2	Q3	Q4
2017	95,721.5	53,175.6	45,635.4	49,248.8
2016	94,324.8	106,241.9	107,594.4	112,389.8
2015	117,060.0	125,106.5	113,758.9	107,967.7
2014	155,600.6	136,063.8	125,396.0	122,011.4
2013	67,775.3	81,500.2	114,309.1	143,635.3

Listed Companies

Year	Q1	Q2	Q3	Q4
2017	1,106	1,080	1,074	1,097
2016	1,117	1,115	1,117	1,123
2015	1,166	1,180	1,179	1,142
2014	1,143	1,150	1,163	1,167
2013	1,108	1,127	1,136	1,142

Options and Futures

FESE Members



Notional Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2017	11,183,755.9	12,355,909.4	10,461,378.0	10,781,951.3
2016	14,267,765.2	11,895,818.3	9,944,640.1	10,658,247.8
2015	13,656,534.5	13,331,708.2	13,766,732.1	11,684,341.8
2014	10,687,849.4	9,375,774.7	10,237,081.1	12,009,548.7
2013	8,930,022.8	9,413,835.6	7,947,324.6	8,408,630.0

Contracts Traded

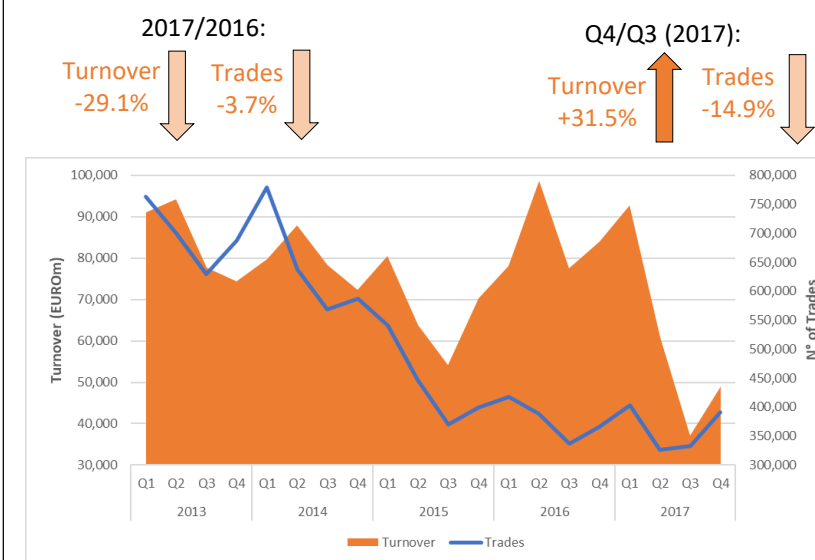
Year	Q1	Q2	Q3	Q4
2017	384,943,605	454,515,973	319,216,720	354,709,735
2016	455,035,811	449,156,831	341,722,075	375,736,704
2015	413,978,681	435,173,135	410,723,044	359,795,986
2014	410,000,869	446,047,184	373,368,497	425,009,738
2013	413,667,308	466,956,083	338,125,137	348,674,943

Open Interest

Year	Q1	Q2	Q3	Q4
2017	141,054,622	151,383,023	146,474,820	149,199,139
2016	132,838,177	141,508,866	141,455,237	141,460,733
2015	134,475,981	139,809,084	143,063,713	139,059,882
2014	136,619,396	138,837,406	137,981,125	127,336,879
2013	146,961,494	143,834,318	141,580,871	141,921,585

Total Bond Trading

FESE Members



Turnover (EUROm)

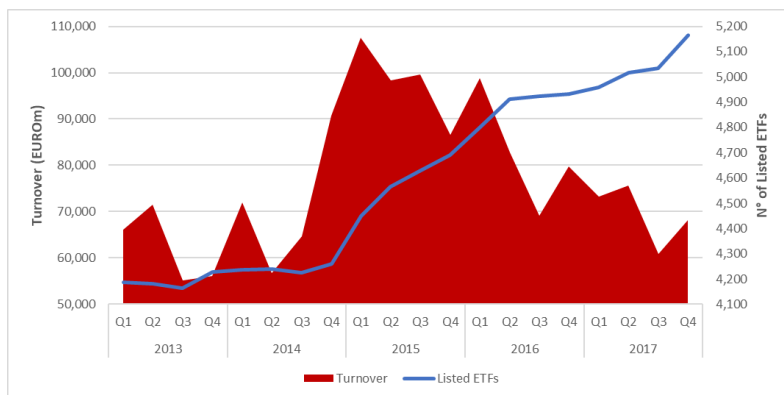
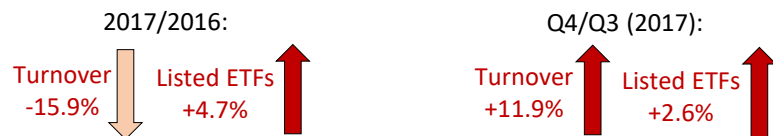
Year	Q1	Q2	Q3	Q4
2017	92,779.2	60,855.5	37,175.8	48,901.3
2016	78,006.5	98,622.1	77,562.1	84,080.2
2015	80,458.5	63,719.1	54,099.7	70,323.1
2014	79,775.6	87,892.2	78,205.0	72,325.6
2013	91,065.2	94,190.4	77,722.8	74,309.2

Trades

Year	Q1	Q2	Q3	Q4
2017	402,569	326,781	332,580	390,890
2016	417,428	388,845	336,447	365,542
2015	541,278	446,396	369,554	399,087
2014	778,917	637,385	569,235	586,619
2013	763,022	700,032	629,506	687,820

Exchange-Traded Funds

FESE Members



Turnover (EUROm)

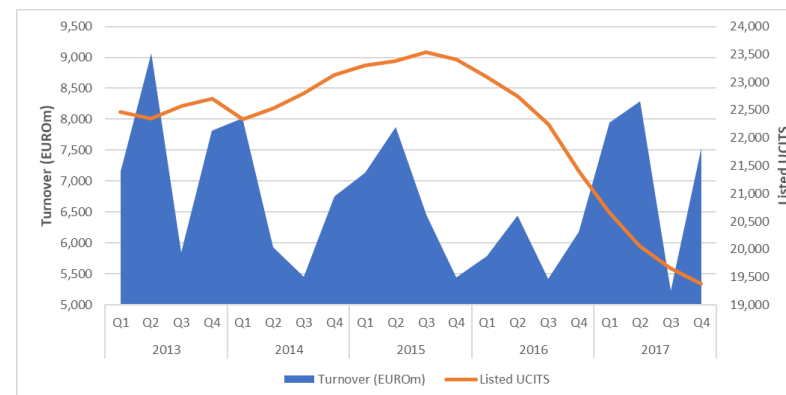
Year	Q1	Q2	Q3	Q4
2017	73,287.4	75,629.6	60,929.5	68,162.2
2016	98,868.8	82,824.3	69,037.7	79,785.4
2015	107,550.2	98,305.6	99,531.0	86,507.6
2014	71,967.9	56,687.3	64,655.9	90,658.2
2013	66,097.1	71,456.2	55,104.0	56,159.6

Listed ETFs

Year	Q1	Q2	Q3	Q4
2017	4,960	5,018	5,035	5,164
2016	4,801	4,911	4,923	4,932
2015	4,450	4,564	4,630	4,692
2014	4,238	4,240	4,226	4,260
2013	4,187	4,181	4,162	4,228

UCITS

FESE Members



Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2017	7,950.0	8,287.3	5,235.0	7,539.1
2016	5,793.0	6,443.7	5,416.2	6,185.7
2015	7,136.9	7,878.0	6,456.8	5,449.4
2014	8,017.5	5,935.4	5,453.5	6,751.2
2013	7,161.7	9,068.2	5,851.1	7,813.8

Listed UCITS

Year	Q1	Q2	Q3	Q4
2017	20,669	20,053	19,666	19,378
2016	23,092	22,748	22,238	21,395
2015	23,299	23,384	23,534	23,406
2014	22,336	22,534	22,791	23,126
2013	22,460	22,347	22,576	22,699

Market Capitalisation

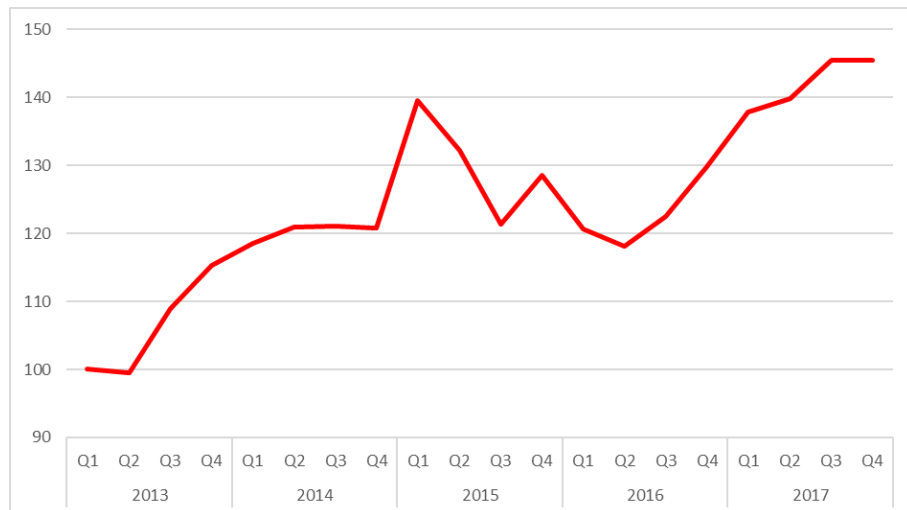
Year	Q1	Q2	Q3	Q4
2017	125,838.2	118,830.9	109,497.1	110,209.6
2016	116,945.2	116,901.9	121,581.6	124,300.6
2015	126,129.2	128,206.9	121,849.8	121,541.7
2014	80,874.3	131,561.2	121,000.9	120,680.6
2013	75,712.4	74,211.8	76,997.4	82,838.8

Weighted Average of FESE Members' Trade Indexes

2017/2016:



Q4/Q3 (2017):



Weighted Average of FESE Members' Trade Indexes

Year	Q1	Q2	Q3	Q4
2017	137.8	139.8	145.4	145.4
2016	120.6	118.1	122.5	129.9
2015	139.6	132.2	121.4	128.6
2014	118.6	121.0	121.0	120.8
2013	100.0	99.5	109.0	115.4

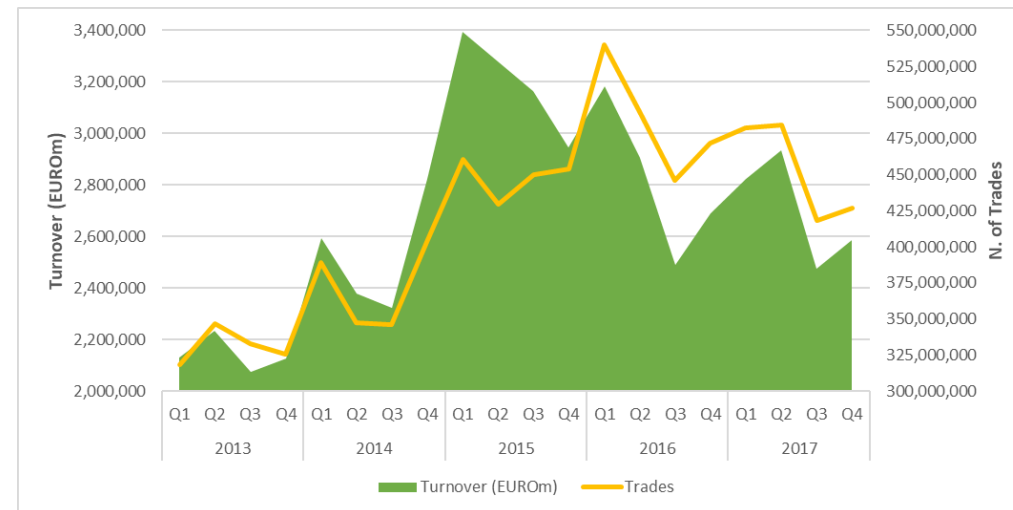
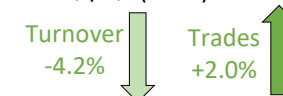
European Equity Markets Report (EOB)

European RMs and MTFs

2017/2016:



Q4/Q3 (2017):



Turnover (EUROm)

Year	Q1	Q2	Q3	Q4
2017	2,823,821.0	2,936,127.7	2,476,682.0	2,584,802.2
2016	3,182,329.6	2,906,596.2	2,489,517.7	2,689,735.9
2015	3,395,228.0	3,280,842.5	3,164,722.9	2,946,059.2
2014	2,592,949.7	2,378,967.9	2,323,094.2	2,824,691.0
2013	2,132,185.2	2,232,903.7	2,073,283.7	2,125,456.4

Trades

Year	Q1	Q2	Q3	Q4
2017	482,445,364	484,544,031	418,092,245	426,521,114
2016	540,282,988	493,963,163	445,843,844	471,517,883
2015	460,784,461	429,187,294	449,816,958	453,903,463
2014	388,870,985	347,733,763	345,935,946	404,793,129
2013	318,410,643	346,500,403	332,873,658	325,462,420

Information for the reader

On the FESE website ([here](#)) you can find:

- The FESE Statistics Methodology
- A changelog with a record of all changes to FESE Statistics & Research starting from 1 January 2014
- The methodological notes related to this factsheet.

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