

Press Release

Brussels, 20th November 2013

Christian Katz, CEO of SIX Swiss Exchange, elected President of the Federation of European Securities Exchanges (FESE)

Christian Katz, Member of the Group Executive Board of SIX and CEO of SIX Swiss Exchange, was elected as the new President of the Federation of European Securities Exchanges (FESE) on 20th November 2013. The election was unanimously approved by the FESE General Assembly. The term of office is three years.

The election of **Christian Katz** (45) marks the first time that the presidency of FESE has been filled by a Swiss national. The Federation of European Securities Exchanges represents 41 regulated exchanges in 30 European countries. The objectives of FESE's activities are to foster the global competitiveness of European exchanges and to reinforce the key importance of the exchanges for the European and global economy, including in times of regulatory change. The Swiss stock exchange has been represented on the Board of FESE since 2007.

According to Christian Katz, CEO SIX Swiss Exchange: "The European capital markets face big challenges. If we, as stock exchange and infrastructure providers, are to strengthen them further in an environment of rapidly increasing regulatory requirements, the structures must be changed carefully and prudently. We want to tackle this in close collaboration with the regulators and representatives of the financial sector. I look forward to this task and would like to thank FESE for the confidence they have shown in me by appointing me to the presidency."

Christian Katz believes that it is important for all the participants to focus jointly on creating a market structure oriented towards efficiency, safety and competitiveness – in the service of companies, governments, investors and exchange participants. He says that exchanges have a decisive role to play in safeguarding jobs and economic growth, especially given the banks' reluctance to provide corporate finance, partly for regulatory reasons.

In addition, on 20th November 2013, the FESE General Assembly appointed **Martin Reck**, Managing Director in charge of cash markets at Deutsche Boerse and **Mark MacGann**, Senior Vice-President, Head of Government Affairs and Public Advocacy at NYSE Euronext as the new FESE Vice Presidents.

FESE Vice-President Martin Reck said: "I am happy to serve as Vice-President to FESE, the renowned association of European stock exchanges. These are challenging times for our industry, as the market structure is significantly changing. A lot of work is ahead of us: The fragmented trading landscape needs more transparency, and not less transparency. We will also strive to pull more trading from the unregulated and dark part of the market into more safe and transparent environments. This is what stock exchanges stand for, and this is what we will continue to promote for the benefit of the real sector. I am excited to take on this challenging task."

FESE Vice-President Mark MacGann said: "I am greatly honoured by the support from my peers in the European exchange industry and I look forward to working closely with Christian and Martin in support of FESE's mission to build more fair, transparent and dynamic European financial markets".

Following the decision of the FESE General Assembly on 20th November 2013, the FESE Board is composed by:

- **Christian Katz** from **SIX Swiss Exchange** (President)
- **BME** represented by **Ramón Adarraga**
- **CEE Stock Exchange Group** represented by **Michael Buhl**
- **Deutsche Börse AG** represented by **Stefan Mai** and **Martin Reck** (Vice-President)
- **Irish Stock Exchange** represented by **Deirdre Somers**
- **London Metal Exchange** represented by **Nick Ong-Seng**
- **Luxembourg Stock Exchange** represented by **Robert Scharfe**
- **NASDAQ OMX** represented by **Magnus Billing**
- **NYSE Euronext** represented by **Roland Bellegarde** and **Mark MacGann** (Vice-President)
- **Oslo Børs** represented by **Bente Landsnes**
- **Warsaw Stock Exchange** represented by **Adam Maciejewski**

Members of the FESE General Assembly confirmed the appointment of **Judith Hardt** as **Director General of the Federation of European Securities Exchanges (FESE)**, following the change of the FESE statutes. These appointments take effect immediately following the General Assembly meeting.

Information for the Editor:

About Christian Katz

Christian Katz is CEO of SIX Swiss Exchange. Before joining the company in early 2009, Christian Katz was head of Goldman Sachs International's representative office in Switzerland, where he focused on the equities and equity derivatives business. Prior to this, he spent eight years at JP Morgan Chase in London, where he was initially responsible for institutional equity sales for Switzerland before he became Head of Research Marketing for Europe. He was also active in the international securities and derivatives business in his previous roles at the London Forfaiting Company in London and Hong Kong and SBC Warburg in Zurich and Hong Kong. Christian Katz completed a degree in business studies and finance at the University of St. Gallen before obtaining a PhD.

About Martin Reck

Martin Reck is the Managing Director at Deutsche Börse AG responsible for the Cash Market including the electronic trading system Xetra®. In addition, he holds the position as a member of the Management Board of Frankfurter Wertpapierbörse (the Frankfurt Stock Exchange).

Since 1998, Mr. Reck has held a number of leadership and project management positions with Deutsche Börse Group such as Head of Xetra Market Design and Functionality. In 2003, he became a Managing Director and was responsible for Group Functionality, from 2007 on for Group Strategy. Since 2007, he also is a lecturer at Johann Wolfgang Goethe-University Frankfurt, Faculty of Economics and Business Administration, Chair of Corporate Finance. Martin is a German native. He holds a Diploma in Computer Science from the University of Dortmund. He also holds a Ph.D. in Information Systems of the Institute for Information Systems, University of St. Gallen.

About Mark MacGann

Mark MacGann is Senior Vice President, Head of Government Affairs and Public Advocacy at NYSE Euronext, and a member of the European Management Team. Prior to joining NYSE Euronext, he was CEO Brussels and Head of Public Affairs EMEA at Weber Shandwick and a member of the Global management team. He was formerly Director General of DIGITALEUROPE, the trade association representing the Information and Communications Technology and Consumer Electronics industries in Europe. Mark joined DIGITALEUROPE from Brunswick Group, where he was Senior Associate Partner responsible for the TMT (telecom, media and technology) practice in Europe. He worked for the telecommunications group Alcatel from 1994 to 2001, in various executive positions, including that of Head of Government Affairs. Mark holds Masters and Bachelors degrees in political science and economics from the Institut d'Etudes Politiques, France and Kingston University, England.

Information for the Editor:

The **Federation of European Securities Exchanges (FESE)** represents 41 exchanges in equities, bonds, derivatives and commodities through 21 full members from 30 countries, as well as 2 Corresponding Members from European emerging markets. FESE is a keen defender of the Internal Market and many of its members have become multi-jurisdictional exchanges, providing market access across multiple investor communities. FESE represents public Regulated Markets. Regulated Markets provide both institutional and retail investors with transparent and neutral price-formation. Securities admitted to trading on our markets have to comply with stringent initial and ongoing disclosure requirements and accounting and auditing standards imposed by EU laws.

At the end of October 2013, FESE members had up to 8,947 companies listed on their markets, of which 8% are foreign companies contributing towards the European integration and providing broad and liquid access to Europe's capital markets. Many of our members also organise specialised markets that allow small and medium sized companies across Europe to access the capital markets; 1,460 companies were listed in these specialised markets/segments in equity, increasing choice for investors and issuers.

For further information:**FESE Secretariat**

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