

Press Release
Brussels, 23rd June 2010

**The Istanbul Stock Exchange becomes a Full Member
of the Federation of European Securities Exchanges**

On 23rd June 2010 the General Assembly of the Federation of European Securities Exchanges (FESE) unanimously approved the application of Istanbul Stock Exchange (ISE) to become a Full Member. The Membership will commence as of 1st July 2010.

Mr. Hüseyin Erkan, CEO of the Istanbul Stock Exchange, said: *“The Istanbul Stock Exchange is indeed honored to become a Full Member of the Federation of European Securities Exchanges and I would like to thank the FESE General Assembly for their positive vote. I believe our FESE membership will contribute to a further progress in Turkish capital markets and add to ISE’s visibility in the European region. Meanwhile, ISE’s leading role in various international projects and experience in the Euro-Asian region will add value to FESE and to its members.”*

Speaking on behalf of FESE Members, Spyros Capralos, President of FESE, said: *“we are delighted to welcome the Istanbul Stock Exchange as a Full Member of our Association. Since its launch in 1985, the ISE has contributed to the development of Turkish capital markets and the funding of the Turkish economy. As a natural bridge between Europe and Asia, the ISE will also bring precious regional expertise to the Federation as a whole and we look forward to our future work together.”*

Information for the Editor:

The **Federation of European Securities Exchanges** (FESE) represents 45 exchanges in equities, bonds, derivatives and commodities through 20 full members from 29 countries, as well as 7 Corresponding Members from European emerging markets. FESE is a keen defender of the Internal Market and many of its members have become multi-jurisdictional exchanges, providing market access across multiple investor communities.

Criteria for Full Membership

Any of the following entities may be admitted as a **Full Member** if from a country within the EU, the EFTA or from a candidate country in accession negotiations with the EU:

- any recognised, regulated and supervised Market Operator of Regulated Markets in Financial Instruments as defined under EU laws or Association of such Market Operators or Regulated Markets;
- any recognised, regulated and supervised Market Operator of Regulated Markets in other types of Futures and Options, or Association of such Market Operators or Regulated Markets;
- any organisation specifically incorporated for and whose main objective is the provision of centralised clearing, settlement and depository services to the Members listed in the two categories above.

Any of the entities mentioned above from non-European countries may be admitted as **Observer Members**. To be granted the status of Observer Member, the applicant has to fulfil the general membership criteria and it must have a specific interest in EU regulation for securities markets.

For further information:

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