

## Press Release

Brussels, 29<sup>th</sup> November 2010

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### **Hans-Ole Jochumsen, President of NASDAQ OMX Nordic elected as new FESE President and Deirdre Somers, CEO of the Irish Stock Exchange elected as new FESE Vice President**

On 29<sup>th</sup> November 2010, the General Assembly of the Federation of European Securities Exchanges (FESE) unanimously approved the appointment of Hans-Ole Jochumsen, Executive Vice President of the NASDAQ OMX Group as well as President of NASDAQ OMX Nordic and responsible for NASDAQ OMX Global Data Products, as the new FESE President and the appointment of Deirdre Somers, CEO of the Irish Stock Exchange as Vice President of FESE for the statutory term of two years. These appointments will take effect immediately following the General Assembly meeting.

FESE President Mr Hans-Ole Jochumsen said:

*“I thank the Members of FESE for electing me as President, it is an honour for me to take on this prestigious role and represent the European Exchanges. Financial markets face a number of challenges, including regulatory changes such as the review of MiFID, which FESE will be closely involved in with a view to contributing towards efficient and orderly markets. FESE will also be looking to ensure an adequate regulatory framework for OTC derivative markets and CCPs to foster further stability in financial markets. I look forward to working with all FESE Members and build upon the demonstrated resilience of our organisations. I also look forward to working closely with the newly elected Vice President Deirdre Somers, CEO of the Irish Stock Exchange.”*

FESE Vice-President Ms Deirdre Somers said:

*“I am delighted to accept the role of FESE Vice-President. Having worked closely with FESE Members for a number of years I am honoured to take a stronger role in the organisation and I am keen to contribute further to FESE’s high level work. I am particularly looking forward to working with the FESE President, Hans-Ole Jochumsen, the FESE Members and the Secretariat on the challenges ahead. I believe that FESE can contribute significantly to the EU legislative agenda on financial markets.*

*The market infrastructure provided by FESE Members is crucial to delivering European economic growth through enterprise and entrepreneurship. These markets provide the funding, support and access necessary to grow and sustain European business and provide employment. I look forward to working with FESE in this critical area. “*

#### **Information for the Editor:**

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##### **About Hans-Ole Jochumsen, President NASDAQ OMX Nordic and Executive Vice President NASDAQ OMX**

Hans-Ole Jochumsen is Executive Vice President of the NASDAQ OMX Group, heading up the Transaction Services Nordic business area. Transaction Services Nordics is an integrated marketplace of seven independent Nordic and Baltic exchanges, offering trading in Nordic and Baltic equities, commodities and fixed income products. In addition, Mr Jochumsen is the executive responsible for NASDAQ OMX’s Global Data Products business area, which creates innovative real-time and historical data products.

Prior to the merger between NASDAQ and OMX, Jochumsen served as President and member of the OMX Executive Team. Hans-Ole Jochumsen has played a key role in the strategic development of OMX and the business area Information Services & New Markets in particular. During Jochumsen's tenure, OMX has successfully launched

the Nordic Market Data offering, bringing the market data distribution from seven different Nordic and Baltic marketplaces into one source. Jochumsen has also led the launch of the news distribution service and significant developments on the Baltic markets.

Previously, Jochumsen served as President and CEO of Copenhagen Stock Exchange and FUTOP Clearingcentralen Ltd. He was at the helm of the Copenhagen Stock Exchange during its exceptional turnaround from 1998-2006. He also spearheaded the merger of the Copenhagen and Stockholm exchanges.

From 1990 to 1998 Jochumsen served as member of the Management Board of the following Danish financial institutions; BRFkredit, GiroBank and BG Bank. The latter being the third largest bank in Denmark

#### **About Deirdre Somers, CEO, Irish Stock Exchange**

Deirdre was appointed Chief Executive of the Irish Stock Exchange (“ISE”) in June 2007. Deirdre’s responsibilities include leading the ISE in maintaining and developing its position as the centre-point of liquidity for Irish shares and as a global leader in the listing of specialist securities, ensuring the ISE’s infrastructure continues to attract companies and investors to the ISE’s markets.

With the ISE since 1995, she was instrumental in establishing the ISE’s leading role in international investment funds and specialist debt instruments and she oversaw the establishment of ESM – the ISE’s market for growth companies in 2005. She was involved at a European level in the negotiation of European securities legislation, in particular, the Prospectus and Transparency Directives and has been outspoken on the need to make capital markets an attractive growth option for small and medium sized issuers. Deirdre is a vocal proponent of market transparency, the need for high standards of corporate governance and excellence in investor relations.

Deirdre is a member of the IFSC Clearing House Group, which was established by the Irish Government to co-ordinate the development of the international financial services sector in Ireland. A Fellow of the Institute of Chartered Accountants in Ireland, she is also a Governor of University College Cork. Prior to joining the ISE, Deirdre specialised in international tax with KPMG.

#### **About FESE**

The **Federation of European Securities Exchanges** (FESE) represents 45 exchanges in equities, bonds, derivatives and commodities through 20 full members from 29 countries, as well as 7 Corresponding Members from European emerging markets. FESE is a keen defender of the Internal Market and many of its members have become multi-jurisdictional exchanges, providing market access across multiple investor communities. FESE represents public Regulated Markets. Regulated Markets provide both institutional and retail investors with transparent and neutral price-formation. Securities admitted to trading on our markets have to comply with stringent initial and ongoing disclosure requirements and accounting and auditing standards imposed by EU laws.

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