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Press Release Brussels. 25th June 2008

Börse Berlin becomes a Full member of FESE

The General Assembly of FESE unanimously approved the application by the Börse Berlin to become a Full Member.

Jörg Walter, Member of the Board of Börse Berlin AG said:

"FESE offers exchanges in Europe an ideal platform for direct communication. Through our FESE membership we are involved in legislation procedures from the start and can advance our view. Our pan-European market segment Equiduct Trading will certainly contribute to the discussion surrounding the implementation of MiFID."

Information for the Editor:

The Federation of European Securities Exchanges (FESE) represents operators of the European regulated markets and other market segments, comprising the markets for securities, financial derivatives and energy and commodity derivatives. With 24 members, FESE represents close to 40 securities exchanges from all the countries of the EU, Iceland, Norway, and Switzerland. Through its members' activities on a global scale, FESE enjoys links with the regulatory community and industry from around the world.

Criteria for Full Membership

Any of the following entities may be admitted as Full Members if from a country within the EU or the EFTA:

- any recognised, regulated and supervised Stock Exchange or Association of such Exchanges;
- any recognised, regulated and supervised Futures and Options Exchange;
- any organisation specifically incorporated for and whose main objective is the provision of centralised clearing, settlement and depository services to the Members under 4.1.1 categories 1 and 2, and which fulfils the criteria mentioned under Article 4.1.3.

If one of the above-mentioned entities is located outside the EU or the EFTA but comes from a European country that has accepted and implemented EU legislation in the area of securities markets, it may be admitted as Full Members if the applicant has been an Associate Member of the Federation for at least three full years.

For further information:

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