

Press Release

Brussels, 9th February 2006

New Chair of Parliamentary Forum

At the Annual General meeting of the European Financial Services Forum, 24th January 2006 Ms Judith Hardt, FESE Secretary General was appointed as the Chair taking over from Rainer Boden (Deutsche Bank). The Forum brings together the financial services industry and European parliamentarians.

The main purpose of the Forum is to promote integration of a Single European Market for financial services across national borders and to provide a focus and resource for MEPs interested in financial services issues.

Taking over as the new Forum Chair, Judith Hardt said that “since its inception in 2000, the European Parliamentary Financial Services Forum had considerable success in fostering a constructive dialogue with members of the European Parliament and in bringing together the financial services industry. The Forum’s contribution to the debate on the integration of Europe’s still fragmented financial market has been significant. Our aim in the future is to encourage debate at EU level and to improve the understanding of often complex issues”.

(For further information see www.epfsf.org)

FESE Secretariat Head of Regulatory Affairs

Ms Burçak Inel joined the Federation of European Securities Exchanges as Head of Regulatory Affairs on 1st November 2005.

Her responsibilities within the Secretariat (amongst other things) include the Markets in Financial Instruments Directive, clearing & settlement of securities, the Prospectus Directive, the Market Abuse Directive, Transparency Obligations Directive, and cross-sectoral issues such as the Lamfalussy process.

Prior to joining FESE, Burçak was the Financial Markets Adviser of the European Banking Federation (FBE). Her work covered EU regulatory process for financial markets, primary and secondary markets legislation, market integrity and investor protection rules, and clearing and settlement of securities.

(For further information please visit the FESE website: www.fese.org)

Information for the editor:

The Federation of European Securities Exchanges (FESE) is the association of regulated securities and derivatives markets in Europe and has incorporated EACH, the European Association of Clearing Houses.

FESE counts 24 Full Members providing equity and derivatives trading services as well as central counterparty functions in 28 European countries (EU-25 plus Iceland, Norway and Switzerland). In addition, FESE has several Corresponding Members from other European countries.

The Federation is headquartered in Brussels.