



EUROPEAN EXCHANGE REPORT 2009

Published in August 2010

**Federation of European Securities Exchanges (FESE)
Economics and Statistics Committee (ESC)**

FOREWORD BY FESE PRESIDENT

The **European Exchange Report** represents a valuable source of integrated information on Europe's exchange industry and is compiled by the Federation of European Securities Exchanges (FESE). FESE represents the operators of European Regulated Markets, which have a distinct market structure that offers transparent price discovery, the ability to trade at or near to those prices and liquidity for assets admitted to trading on their markets.

The European Exchange Report includes key figures of each operator of Regulated Markets which are summarised on a one page statement allowing for easy and transparent comparison of their key financial figures. In particular, the report contains the following detailed information:

- 1. Company information** – Contacts, products covered, employees, etc.
- 2. Trading statistics** – The best source of comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the FESE website <http://fese.eu/en/?inc=art&id=51>
- 3. Financial figures** – Detailed information on earnings, revenues and costs including analysis breakdown of the service offered.

As in previous years, this information was compiled on the basis of data gathered by the **FESE's Economics and Statistics Committee** in cooperation with the financial departments of every member. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Spyros Capralos
President of the Federation of European Securities Exchanges

A handwritten signature in blue ink, appearing to read 'Spyros Capralos', with a long horizontal stroke extending to the right.

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ATHENS EXCHANGE

Name	Athens Exchange	Type of Company	Joint-stock company
Address	110 Athens Ave, Athens 104 42	Listed	For profit
Phone	+30 210 3366 800	Sectors	On Athens Exchange (Hellenic Exchanges S.A)
Fax	+30 210 3366 101		Cash EU regulated markets
Email	Information_Services@helex.gr		Cash EU not regulated (exchange regulated) markets
Website	www.athex.gr		Derivatives markets
Year established	1876		Retail bond markets
Year of current legal status	2000		Clearing houses / CCP services providers
Country of Incorporation	Greece		Central Securities Depositories / Settlement companies
Active in	Greece	Number of employees	270 (end of the year)

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	46,152	4,549	145	-	-	68	3	69	10
Trades	10,108,927	3,249	39	-	-	3,228	9	34,085	14
Market Cap. (EUR m)	78,505			-		-		672	
Listed companies	288			-		2		8	

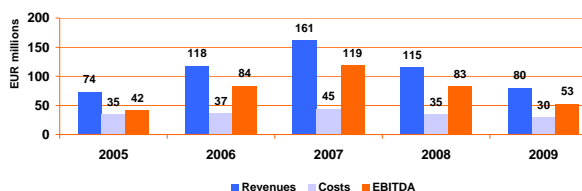
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	19	0	20,028	-
Trades	1,077	0	7,859,952	-	-
Listings	114				

Financial figures 2009

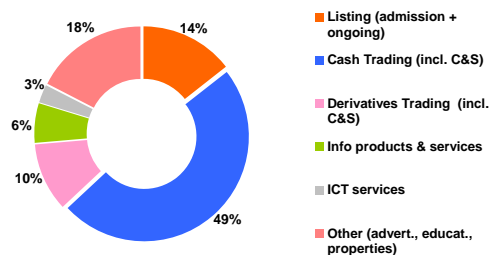
Main financial results 2009

	EUR '000
Revenues	80,116
Costs	29,915
EBITDA	52,773
EBIT	50,201
Net Income	55,122

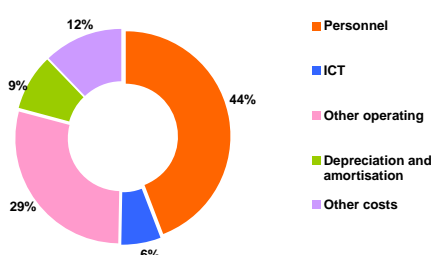
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures are under IAS financial accounting protocol
 On Revenue breakdown, the aggregation of clearing in derivatives trading means 37% trading vs 63% clearing and settlement
 On Revenue breakdown, other revenues include, Auxiliary Fund management revenues, OTC revenues, Xnet/DAC project subsidy revenues and Tax rebates
 On Cost breakdown, other cost include capital market commission fee

Notes

Figures mentioned include subsidiaries.

BOLSAS Y MERCADOS ESPAÑOLES (BME)

Name	Bolsas y Mercados Españoles (BME)	Type of Company	Joint-stock company For profit
Address	Plaza de la Lealtad 1, 28014 Madrid	Listed	On BME Spanish Exchanges
Phone	+34 91 709 50 00	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement IT infrastructure and software providers Market data / Consulting Services
Fax	+34 91 709 57 09		
Email	Internacional@bolsasymercados.es		
Website	www.bolsasymercados.es		
Year established	1831	Number of employees	729 (average)
Year of current legal status	2002		
Country of Incorporation	Spain		
Active in	Spain		

Trading figures 2009

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	897,187	251,396	-	1,676	n/a	3,471	n/a	n/a	n/a
Trades	31,606,663	186,545	-	n/a	n/a	n/a	n/a	n/a	n/a
Market Cap. (EUR m)	999,875			-		-		26,549	
Listed companies	3,472			2,910		32		3,270	

	Bonds	
	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	136,852	6,081,661
Trades	13,437	1,129,869
Listings	4,578	

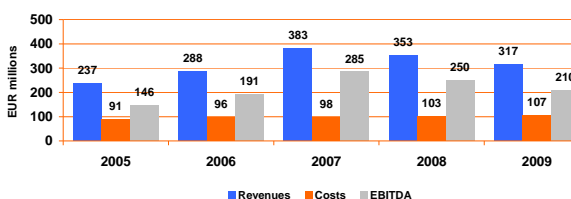
	Derivatives		
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	710,232	-	-
Contracts Traded	93,057,234	-	-

Financial figures 2009

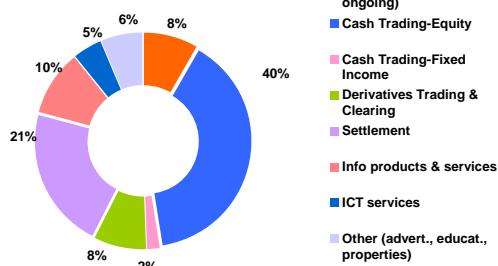
Main financial results 2009 EUR '000

Revenues	316,658
Costs	106,866
EBITDA	209,792
EBIT	202,352
Net Income	150,036

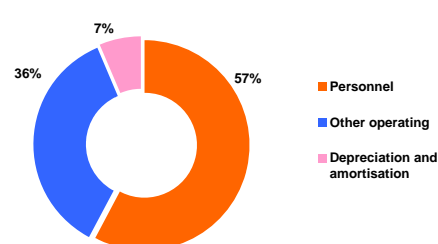
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures are under International Accounting Standards

On Revenue breakdown, other revenues include corporate unit revenues, capitalization of development costs & consolidation adjustments between segments

Notes

Figures mentioned include subsidiaries.

BÖRSE BERLIN AG

Name	Börse Berlin AG	Type of Company	Joint-stock company For profit
Address	Fasanenstraße 85; 10623 Berlin	Listed	No
Phone	+49 (0)30 31 10 91 0	Sectors	Cash EU regulated markets Wholesale bond markets Fund trading
Fax	+49 (0) 30311091 78		
Email	info@equiduct.com		
Website	www.boerse-berlin.de		
Year established	1685	Number of employees	15 (end of year)
Year of current legal status	2000		
Country of Incorporation	Germany		
Active in	Germany		

Trading figures 2009

	Equity								
	Shares		Reporting Trades	Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB		Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-

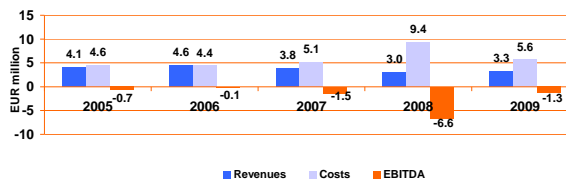
	Bonds		Notional Turnover (EUR m) Contracts Traded	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	-	-	-	-	-	-
Trades	-	-	-	-	-	-
Listings	-	-	-	-	-	-

Financial figures 2009

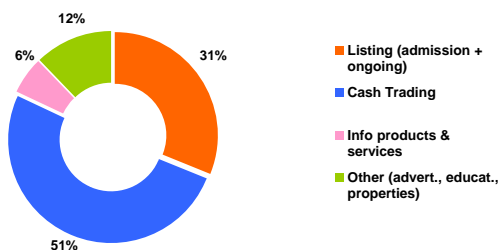
Main financial results 2009
EUR '000

Revenues	3,255
Costs	5,630
EBITDA	-1,332
EBIT	-947
Net Income	-843

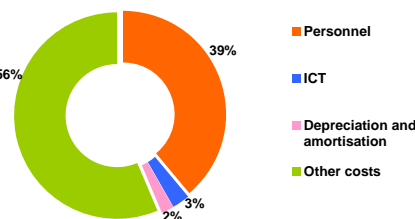
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009 (Xontro)



Cost Breakdown 2009



Footnote
Financial figures are under Handelsgesetzbuch (HGB) financial accounting protocol

Notes
Figures mentioned include subsidiaries.

BÖRSE STUTTGART

Name	Boerse Stuttgart Holding GmbH	Type of Company	Corporation (Association) For profit
Address	Börsenstraße 4, 70174 Stuttgart	Listed	
Phone	+49 (0)711 222 985 0	Sectors	Cash EU regulated market
Fax	+49 (0)711 222 985 555		
Email	info@boerse-stuttgart.de		
Website	www.boerse-stuttgart.de		
Year established	1861		
Year of current legal status	2007	Number of employees	280 (end of year)
Country of Incorporation	Germany		
Active in	Germany, Switzerland, Sweden		

Trading figures 2009

	Equity										
	Shares			Sec. Derivatives			ETFs		UCITs		
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB		
Turnover (EUR m)	8,208	-	-	53,595	-	-	3,512	-	814	-	
Trades	716,976	-	-	3,424,538	-	-	86,756	-	54,508	-	
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	n/a	-	
Listed companies	-	-	-	353,605	-	-	674	-	1,935	-	

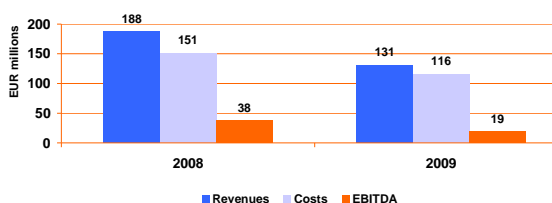
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	38,483	-	-	-	-
Trades	428,541	-	-	-	-
Listings	n/a	-	-	-	-

Financial figures 2009

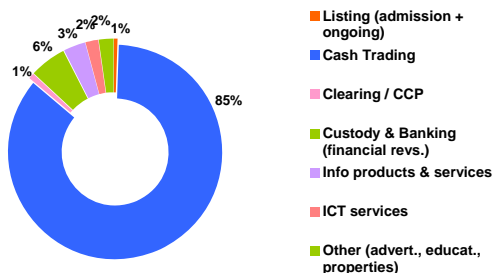
Main financial results 2009 EUR '000

Revenues	131,170
Costs	116,123
EBITDA	18,620
EBIT	13,292
Net Income	6,871

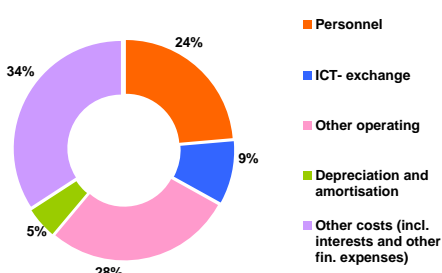
Revenues, Costs and EBITDA 2008 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under German HGB financial accounting standards

Notes
Figures mentioned include subsidiaries.

BRATISLAVA STOCK EXCHANGE

Name	Bratislava Stock Exchange	Type of Company	Joint-stock company For profit
Address	P.O.Box 151 Vysoká 17 814 99 Bratislava 1	Listed	No
Phone	+421 2 49 236 111	Sectors	Cash EU regulated markets Wholesale bond markets Clearing houses Central Securities Depositories / Settlement companies
Fax	+421 2 49 236 128		
Email	info@bsse.sk		
Website	www.bsse.sk		
Year established	1991	Number of employees	26 (end of year)
Year of current legal status	1991		
Country of Incorporation	Slovakia		
Active in	Slovakia		

Trading figures 2009

	Shares		Equity		ETFs		UCITs		
	Electronic Order	Off	Reporting	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB	Trades	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	3	119	0	-	-	-	-	0	0
Trades	1,557	455	1	-	-	-	-	0	0
Market Cap. (EUR m)	3,614			-		-		0	
Listed companies	172			-		-		0	

	Bonds		Derivatives		
	Electronic Order	Off	Stock/Index	Bond	Commodities
	Book Trades	EOB	Options and Futures	Options & Futur	
Turnover (EUR m)	702	10,971	-	-	-
Trades	334	1,455	-	-	-
Listings	136				

Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

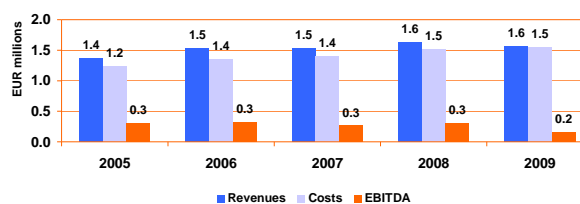
Main financial results 2009

EUR '000

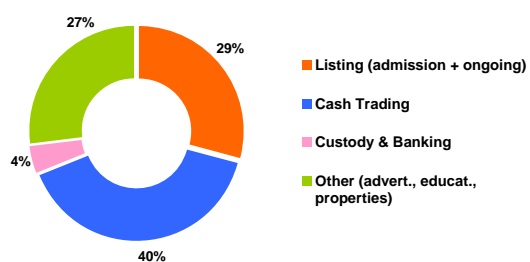
Revenues	1,561
Costs	1,549
EBITDA	163
EBIT	56
Net Income	30

Revenues, Costs and EBITDA

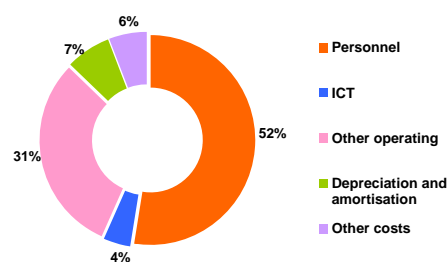
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote

Financial figures are under the following financial accounting protocols:

2004-2006: SAS
2007-2009: IFRS

Financial figures refer to the exchange and not to the parent company owning the exchange

Notes

Figures mentioned include subsidiaries.

BUCHAREST STOCK EXCHANGE

Name	Bucharest Stock Exchange	Type of Company	Joint-stock company For profit
Address	Bd.Carol I, 34-36, etaj 14,020922, Bucuresti	Listed	On Bucharest Stock Exchange
Phone	(+40)(21) 307 95 00	Sectors	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond markets Clearing houses Central Securities Depositories / Settlement companies
Fax	(+40)(21) 307 95 19		
Email	bvb@bvb.ro		
Website	www.bvb.ro		
Year established	1995	Number of employees	65 (end of year)
Year of current legal status	2005		
Country of Incorporation	Romania		
Active in	Romania		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	564	80	-	-	-	-	-	541	16
Trades	803,639	96	-	-	-	-	-	512,575	34
Market Cap. (EUR m)	8,402			-		-		784	
Listed companies	64			-		-		7	

	Bonds	
	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	182
Trades	899	62
Listings	60	

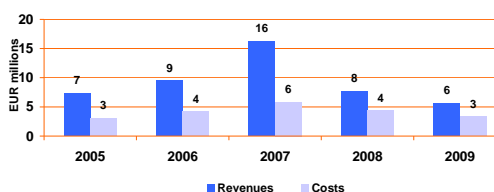
	Derivatives		
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Notional Turnover (EUR m)	16	-
Contracts Traded	15,613	-	-

Financial figures 2009

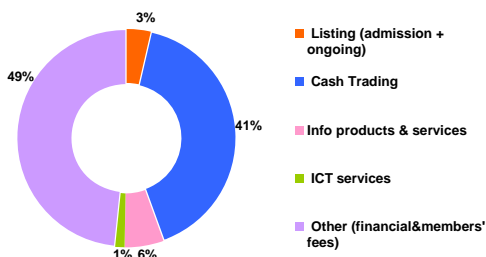
Main financial results 2009 EUR '000

Revenues	5,563
Costs	3,300
EBITDA	-
EBIT	-
Net income	2,263

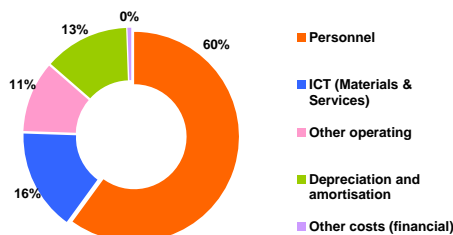
Revenues and Costs 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures are under IV-th EEC Directive for financial accounting

Notes
Figures mentioned include subsidiaries.

BULGARIAN STOCK EXCHANGE – SOFIA

Name	Bulgarian Stock Exchange - Sofia	Type of Company	Joint-stock company For profit
Address	10 Tri ushi St., 1303 Sofia	Listed	Traded OTC regularly
Phone	+359(0)2 937 09 34	Sectors	Cash EU regulated markets
Fax	+359(0)2 937 09 46		
Email	bse@bse-sofia.t		
Website	http://www.bse-sofia.bg/		
Year established	1991		
Year of current legal status	1991		
Country of Incorporation	Bulgaria	Number of employees	35 (end of year)
Active in	Bulgaria		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	340	18	314	-	-	-	-	11	2
Trades	190,518	442	2,667	-	-	-	-	267	44
Market Cap. (EUR m)	6,031			-		-		n/a	
Listed companies	399			-		-		64	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	86	15	-	-	-
Trades	1,102	114	-	-	-
Listings	85		-	-	-

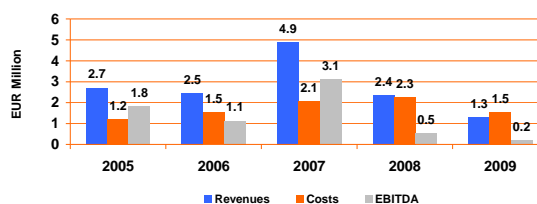
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

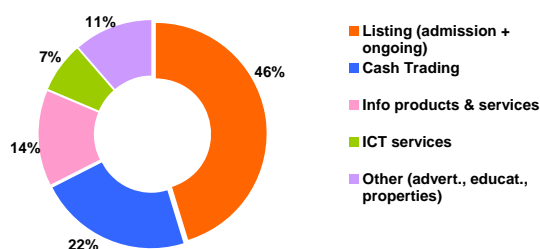
Main financial results 2009 EUR '000

Revenues	1,316
Costs	1,546
EBITDA	187
EBIT	-44
Net Income	-39

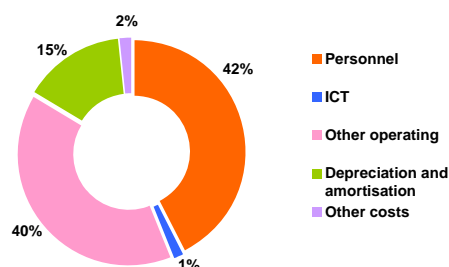
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures are under IFRS financial accounting protocol
On Revenue breakdown, other revenues include membership fees and financial sanctions imposed on Exchange members

Notes

Figures mentioned include subsidiaries.

CEESEG - BUDAPEST STOCK EXCHANGE

Name	Budapest Stock Exchange	Type of Company	Joint-stock company For profit
Address	H - 1063 Budapest, Andrásy, út 93.	Listed	Traded OTC regularly
Phone	+36 1 429 6857	Sectors	Cash EU regulated market Derivatives markets Wholesale bond markets IT infrastructure and software providers
Fax	+36 1429 6899		
Email	info@bse.hu		
Website	www.bse.hu		
Year established	1990	Number of employees	62 (end of year)
Year of current legal status	2002		
Country of Incorporation	Hungary		
Active in	Hungary		

Trading figures 2009

	Equity				Equity				Equity							
	Shares		Sec. Derivatives		ETFs		UCITs		Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	18,957	14	261	134	-	3	-	36	-	0	-	-	-	-	-	
Trades	3,349,838	47	389	113,249	-	754	-	9,292	-	0	-	-	-	-	-	
Market Cap. (EUR m)	21,093			-				1,209								
Listed companies	46			39				1						104		

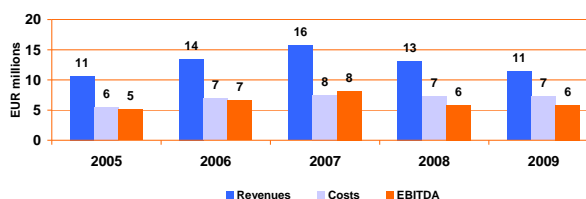
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Future	Commodities
Turnover (EUR m)	1,008	38	5,599	-	174
Trades	2,397	22	4,086,332	-	10,874
Listings	107				

Financial figures 2009

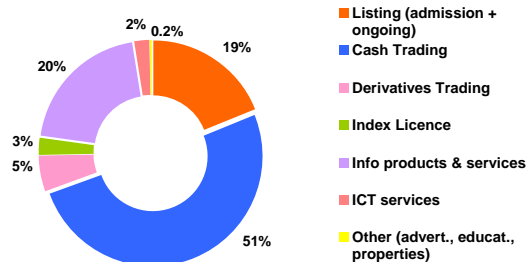
Main financial results 2009
EUR '000

Revenues	11,409
Costs	7,261
EBITDA	5,843
EBIT	5,488
Net Income	9,059

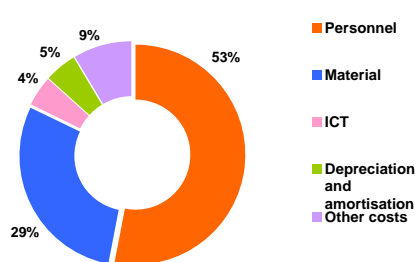
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures are under GAAP financial accounting protocol
Financial figures refer to the exchange and not to the parent company owning the exchange
Notes
Figures mentioned include subsidiaries.

CEESEG - LJUBLJANA STOCK EXCHANGE

Name	Ljubljana Stock Exchange	Type of Company	Joint-stock company For profit
Address	Slovenska 56 1000 Ljubljana	Listed	Traded OTC
Phone	+ 386 1 471 0211	Sectors	Cash EU regulated market Wholesale bond markets IT infrastructure and software providers
Fax	+ 386 1 471 0213		
Email	info@ljse.si		
Website	www.ljse.si		
Year established	1989	Number of employees	25 (end of year)
Year of current legal status	1989		
Country of Incorporation	Slovenia		
Active in	Slovenia		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	720	-	370	-	-	0	0	28	12
Trades	135,853	-	285	-	-	96	0	20,602	15
Market Cap. (EUR m)	8,462			-		5		379	
Listed companies	76			-		3		8	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	156	0	-	-	-
Trades	5,549	0	-	-	-
Listings	85		-	-	-

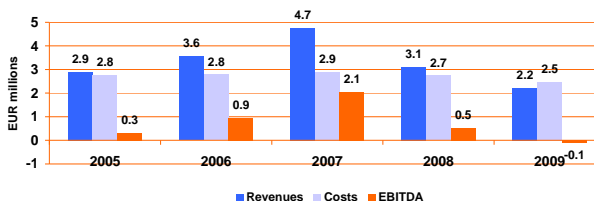
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

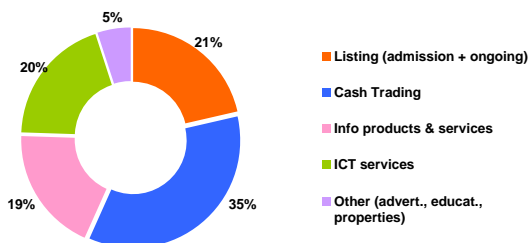
Main financial results 2009
EUR '000

Revenues	2,202
Costs	2,477
EBITDA	-86
EBIT	-275
Net Income	-270

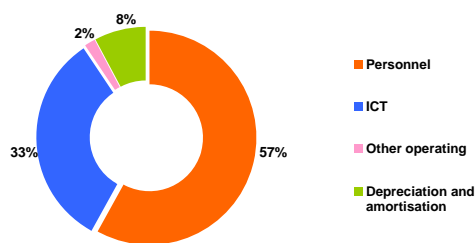
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes
Financial figures are under Slovenian Accounting Standards (SAS) protocol

Notes
Figures mentioned include subsidiaries.

CEESEG PRAGUE STOCK EXCHANGE

Name	Prague Stock Exchange	Type of Company	Joint-stock company For profit
Address	Rybna 14 110 05 Prague 1	Listed	No
Phone	+420 221 831 111	Sectors	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond markets Central Securities Depositories Companies managing settlement IT infrastructure and software providers
Fax	-	Number of employees	72 (end of year)
Email	info@pse.cz		
Website	www.pse.cz		
Year established	1993		
Year of current legal status	1993		
Country of Incorporation	Czech Republic		
Active in	Czech Republic		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	17,472	93	-	10	-	-	-	-	-
Trades	1,571,640	127	-	1,955	-	-	-	-	-
Market Cap. (EUR m)	31,265			-		-		-	
Listed companies	25			67		-		-	

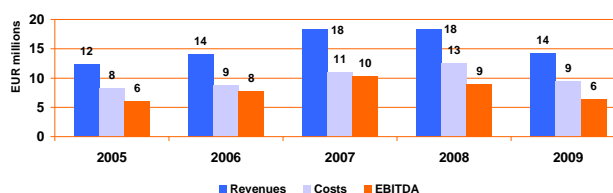
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	1	22,028	8	2,332	-	-
Trades	60	5,996				
Listings	116					

Financial figures 2009

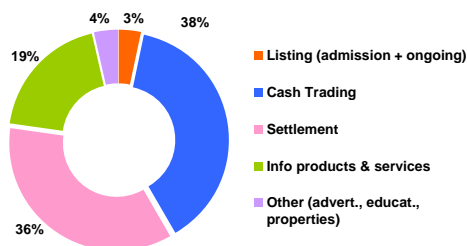
Main financial results 2009
EUR '000

Revenues	14,184
Costs	9,411
EBITDA	6,388
EBIT	5,811
Net Income	4,773

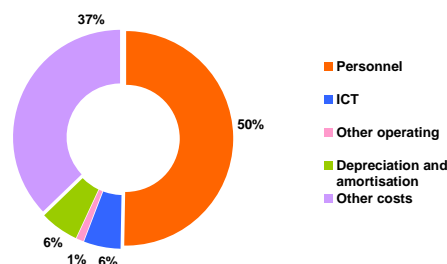
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Notes
Figures mentioned include subsidiaries.

CEESEG – VIENNA STOCK EXCHANGE

Name	Vienna Stock Exchange	Type of Company	Joint-stock company For profit
Address	Wallnerstraße 8 Box 192, A-1014 Vienna	Listed Sectors	OTC traded regularly Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets
Phone	+43 1 531 65-0		
Fax	+43 1 532 97 40		
Email	info@wienerborse.at		
Website	www.wienerboerse.at		
Year established	1771	Number of employees	100 (end of year)
Year of current legal status	1997		
Country of Incorporation	Austria		
Active in	Austria		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	36,449	-	-	116	-	76	-	5	-
Trades	5,067,313	-	-	15,707	-	2,112	-	487	-
Market Cap. (EUR m)	79,511			-		-		n/a	
Listed companies	115			3,574		22		237	

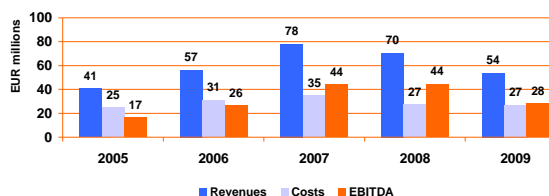
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	973	-	766,654	12,180	-	-
Trades	27,420	-		-	-	-
Listings	3,637	-		-	-	-

Financial figures 2009

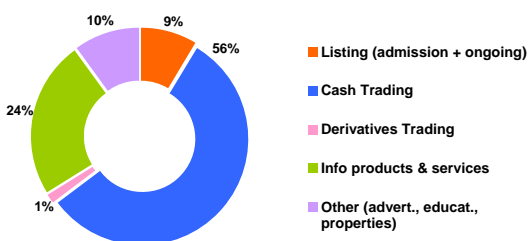
Main financial results 2009
EUR '000

Revenues	53,564
Costs	26,945
EBITDA	28,028
EBIT	26,620
Net Income	32,655

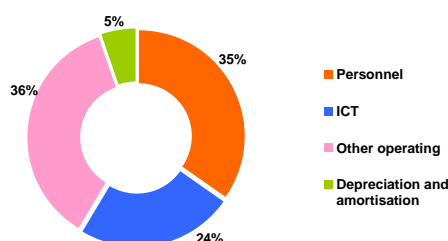
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under local GAAP financial accounting standards

Notes
Figures mentioned include subsidiaries.

CYPRUS STOCK EXCHANGE

Name	Cyprus Stock Exchange	Type of Company	Public sector (State) entity
Address	71-73 Lordou Vironos Avenue, 1096, Nicosia 1309	Listed	Not for profit
Phone	+357 22 712300	Sectors	No
Fax	+357 22 570308		Regulated Market
Email	info@cse.com.cy		
Website	www.cse.com.cy		
Year established	1993	Number of employees	83 (end of year)
Year of current legal status	1996		
Country of Incorporation	Cyprus		
Active in	Cyprus		

Trading figures 2009

	Shares			Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	1,228	60	-	-	-	-	-	22	5
Trades	358,820	76	-	-	-	-	-	14,626	6
Market Cap. (EUR m)	7,157			-		-		158	
Listed companies	115			-		-		12	

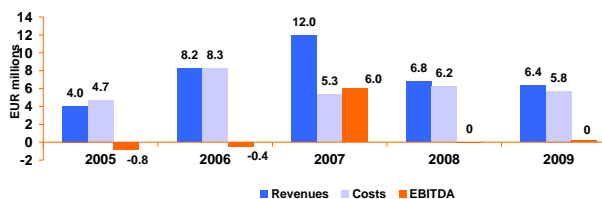
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	9	7	-	-	-
Trades	707	13	-	-	-
Listings	55		-	-	-

Financial figures 2009

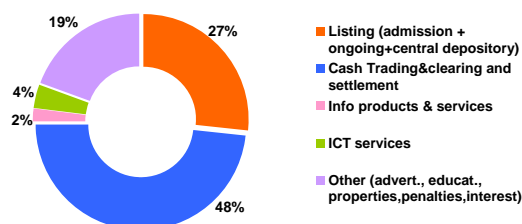
Main financial results 2009

EUR '000	
Revenues	6,375
Costs	5,753
EBITDA	170
EBIT	-288
Net Income	617

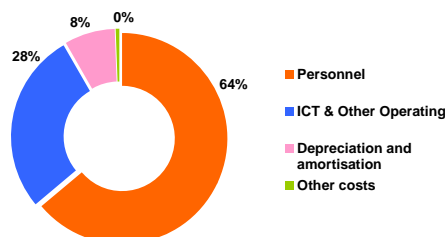
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures are under IFRS financial accounting protocol
 Financial figures refer to the exchange and not to the parent company owning the exchange
 Footnote on Revenue, Costs and EBITDA chart
 Revenue figures include interest income

Notes

Figures mentioned include subsidiaries.

DEUTSCHE BÖRSE GROUP

Name	Deutsche Börse Group	Type of Company	Joint-stock company For profit
Address	Neue Börsenstr. 1 60487 Frankfurt/Main	Listed	On Deutsche Börse
Phone	+49 (0) 69 2 11 0	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond market; Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers Info. Services, ICSD, Repo Market, services for investment fund industry 3.600 (end of year)
Fax	+49 (0) 69 2 11 1 10 21		
Email	info@deutsche-boerse.com		
Website	www.deutsche-boerse.com		
Year established	1585		
Year of current legal status	1991		
Country of Incorporation	Germany		
Markets managed (directly or indirectly)	Austria, Bulgaria, Finland, Germany, Ireland, Switzerland & USA	Number of employees	

Trading figures 2009

	Shares				Equity		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
	Turnover (EUR m)	1,084,238	159,182	418,524	18,808	44,701	131,935	12,313	1,607	8,070
Trades	86,868,000	14,989,663	973,815	2,233,482	2,851,862	1,502,988	213,392	164,695	175,956	
Market Cap. (EUR m)	900,772									
Listed companies	783									

	Bonds	
	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	18,923
Trades	239,123	1,231,638
Listings	26,020	

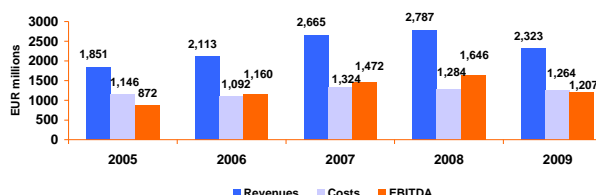
	Derivatives		
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Notional Turnover (EUR m)	24,622,162	54,506,206
Contracts Traded	1,218,824,464	465,683,344	-

Financial figures 2009

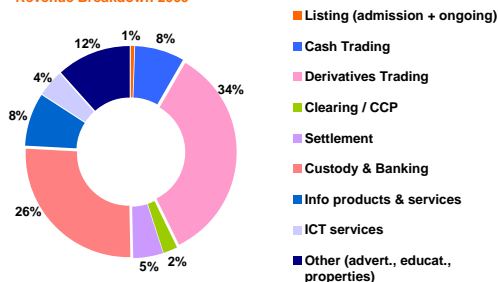
Main financial results 2009
EUR '000

Revenues	2,322,600
Costs	1,264,386
EBITDA	1,206,900
EBIT	1,053,414
Net Income	700,185

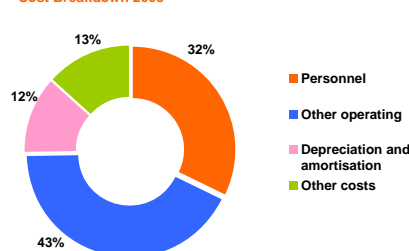
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures are under IFRS financial accounting protocol
Derivatives traded at Eurex, jointly operated by Deutsche Börse and SIX Swiss Exchange. Total statistics shown in both exchanges.
Notes
Figures mentioned include subsidiaries.

ICE FUTURES EUROPE

Name	ICE Futures Europe	Type of Company Listed	For profit Listed on a regulated market managed by other entities (IntercontinentalExchange Inc on NYSE)
Address	Milton Gate, 60 Chiswell Street, London EC1Y4SA	Sectors	Futures & Options Energy Exchange
Phone	+44 (0)20 7065 7700		
Fax	+44 (0)20 7638 4964		
Email	info@theice.com		
Website	www.theice.com		
Year established	1980	Number of employees	69 (end of year)
Year of current legal status	2005		
Country of Incorporation	England & Wales		
Active in	United Kingdom		

Trading figures 2009

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	-	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-	-

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options & Futures	Bond Options & Future	Commodities
Turnover (EUR m)	-	-	-	-	7,079,211
Trades	-	-	-	-	165,725,488
Listings	-	-	-	-	-

Notional Turnover (EUR m) Contracts Traded

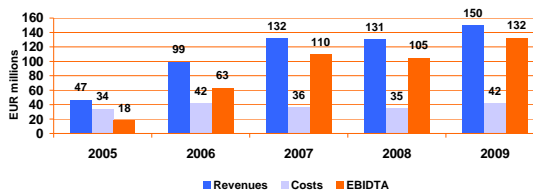
Financial figures 2009

Main financial results 2009

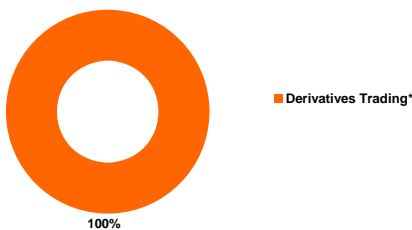
EUR '000

Revenues	150,200
Costs	41,659
EBITDA	132,415
EBIT	130,958
Net Income	96,769

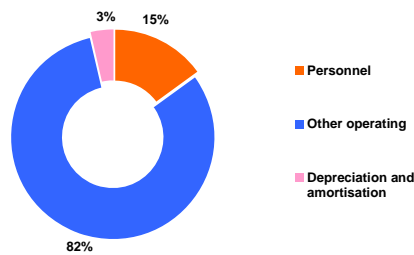
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures are under UK GAAP financial accounting protocol
 Main financial results are based on UK Filled statutory accounts (functional currency changed from GBP to USD on 30 June 2006) converted at correspondent exchange rates.
 On Revenue Breakdown 2009:
 *Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

Notes

Figures mentioned include subsidiaries.

THE IRISH STOCK EXCHANGE

Name	The Irish Stock Exchange	Type of Company	Mutual company (co-operative principle) For profit
Address	28 Anglesea Street Dublin 2	Listed	No
Phone	+353 (1) 617 4200	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Listing of Equity, Debt and Investment Funds
Fax	+353 (1) 677 6045		
Email	info@ise.ie		
Website	www.ise.ie		
Year established	1793	Number of employees	87 (end of year)
Year of current legal status	1995		
Country of Incorporation	Ireland		
Active in	Ireland		

Trading figures 2009

	Shares			Equity Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	7,206	19,457	-	-	-	27	27	-	-
Trades	914,308	229,259	-	-	-	1,222	196	-	-
Market Cap. (EUR m)	42,720			-		-		-	
Listed companies	64			-		14		-	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	-	92,243	-	-	-
Trades	-	35,053	-	-	-
Listings	24,310		-	-	-

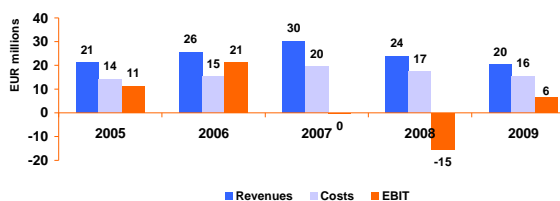
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

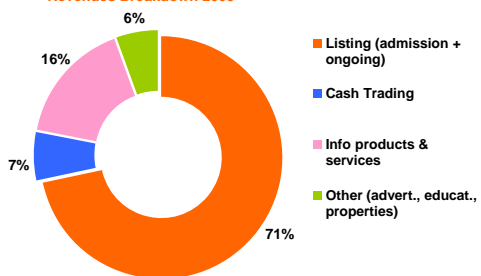
Main financial results 2009 EUR '000

Revenues	20,314
Costs	15,534
EBITDA	-
EBIT	6,342
Net Income	5,349

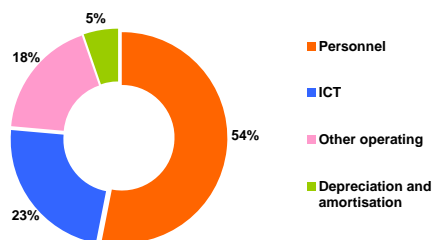
Revenues, Costs and EBIT 2005 - 2009



Revenues Breakdown 2009



Cost Breakdown 2009



Footnotes
Financial figures are under IFRS financial accounting protocol
Notes
Figures mentioned include subsidiaries.

LONDON METAL EXCHANGE

Name	London Metal Exchange	Type of Company	Joint stock company For profit with explicit profit-cap
Address	56 Leadenhall Street, London, EC3A 2DX, UK	Listed	No listed
Phone	+44 (0)20 7264 5555	Sectors	Derivatives markets
Fax	+44 (0)20 7680 0505		
Email			
Website	www.lme.com		
Year established	1877	Number of employees	85 (end of year)
Year of current legal status	1987		
Country of Incorporation	England		
Active in	United Kingdom		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	-	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-	-

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	-		-	-	-
Trades	-	-	Contracts Traded	-	-	111,923,821
Listings	-	-				

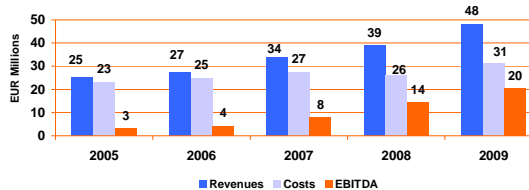
Financial figures 2009

Main financial results 2009

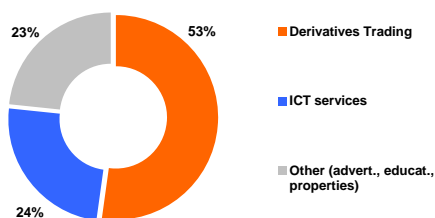
EUR '000

Revenues	48,051
Costs	31,453
EBITDA	20,329
EBIT	16,598
Net Income	13,540

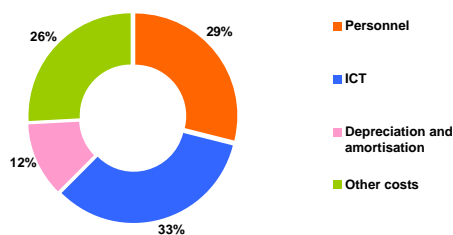
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Financial figures for 2004-2005 are under GAAP and for 2006-2009 are under IFRS financial accounting protocol. Revenues for 2009 include a dividend from The London Clearing House of 4.5 million euros.

Notes

Figures mentioned include subsidiaries.

LUXEMBOURG STOCK EXCHANGE

Name	Luxembourg Stock Exchange	Type of Company	Joint-stock company For profit
Address	11, av de la Porte-Neuve L-2227 Luxembourg	Listed	No
Phone	+352 47 79 36 1	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets IT infrastructure and software providers
Fax	+352 47 32 98		
Email	info@bourse.lu		
Website	www.bourse.lu		
Year established	1927	Number of employees	129 (end of year)
Year of current legal status	1928		
Country of Incorporation	Luxembourg		
Active in	Luxembourg		

Trading figures 2009

	Shares		Equity		ETFs		UCITs	
	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off	Electronic Order	Off
	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB	Book Trades	EOB
Turnover (EUR m)	214	-	0	-	-	-	1	-
Trades	14,312	-	20	-	-	-	52	-
Market Cap. (EUR m)	73,219		-		-		n/a	
Listed companies (shares) / listings	266		7,277		-		7,285	

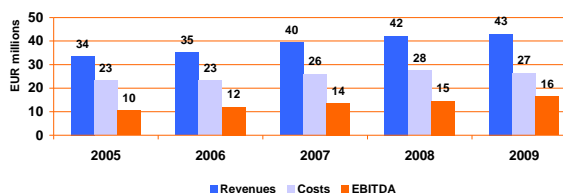
	Bonds		Derivatives		
	Electronic Order	Off	Stock/Index	Bond	Commodities
	Book Trades	EOB	Options and Futures	Options & Futures	
Turnover (EUR m)	57	-	-	-	-
Trades	532	-	-	-	-
Listings	30,805		-	-	-

Financial figures 2009

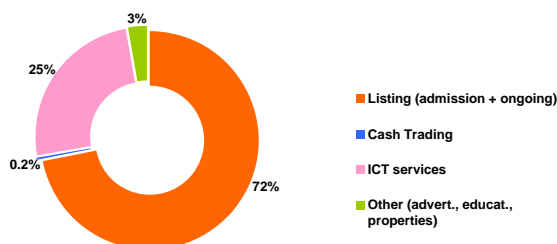
Main financial results 2009
EUR '000

Revenues	43,025
Costs	26,549
EBITDA	16,476
EBIT	12,691
Net Income	12,031

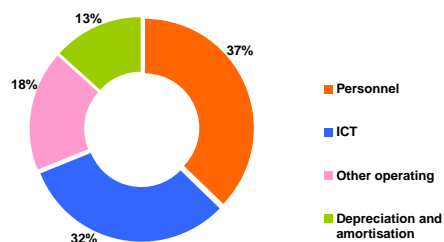
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under LUXGAAP financial accounting protocol
Notes
Figures mentioned include subsidiaries.

MALTA STOCK EXCHANGE

Name	Malta Stock Exchange	Type of Company	Public sector (State) entity Not for profit
Address	Garrison Chapel Castille Place Valetta CMR01	Listed	No
Phone	+356 21244051	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Wholesale bond markets Retail bond market Central Securities Depositories / Settlement companies
Fax	+356 25696316		
Email	borza@borzamalta.com.mt		
Website	www.borzamalta.com.mt		
Year established	1990	Number of employees	47 (end of year)
Year of current legal status	2007		
Country of Incorporation	Malta		
Active in	Malta		

Trading figures 2009

	Equity									
	Shares			Sec. Derivatives			ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	
Turnover (EUR m)	25	-	-	-	-	-	-	-	-	-
Trades	6,811	-	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	2,844			-			-		-	
Listed companies	20			-			-		-	

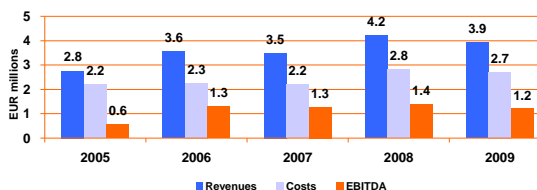
	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	527	-	-	-	-
Trades	6,707	-	-	-	-
Listings	102		-	-	-

Financial figures 2009

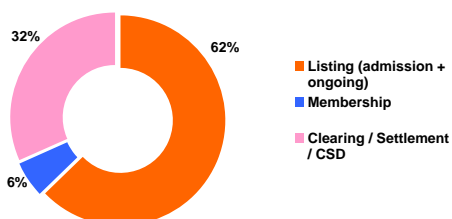
Main financial results 2009
EUR '000

Revenues	3,915
Costs	2,717
EBITDA	1,198
EBIT	1,198
Net Income	795

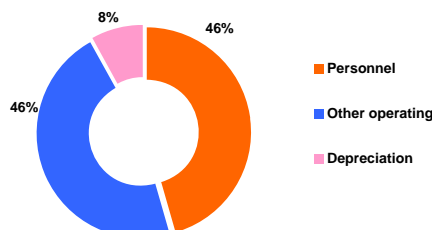
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange
Financial accounts were audited in October 2007. The Exchange became MSE Plc as from 1 November 2007.
Financial figures are under IFRS financial accounting standards

Notes

Figures mentioned include subsidiaries.

NASDAQ OMX GROUP INC.

Name	NASDAQ OMX Group Inc. (Resulting from a merger of OMX and NASDAQ in February 2008)	Type of Company	Joint-stock company For profit
Address (European Corp. Headquarter)	Tullvaktsvägen 15 105 78 Stockholm	Listed Sectors	On NASDAQ Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Fixed income markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers Commodities markets including electricity markets
Phone	+46 8 405 60 00	Number of employees	2,160
Fax	+46 8 405 60 01		
Email	communications@nasdaq.com		
Website	www.nasdaqomx.com		
Year established	2008		
Year of current legal status	2008		
Country of Incorporation	USA		
Active in Europe in	Armenia, Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, Sweden and the UK		

Trading figures 2009 - Only for European markets

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	498,985	43,385	17,661	1,601	0	14,488	3,536	3,726	15,372
Trades	51,159,892	999,794	1,621,445	608,681	21	992,921	5,700	238,078	1,036,681
Market Cap. (EUR m)	569,604			-		-		-	
Listed companies	797			2,120		13		428	

	Bonds	
	Electronic Order Book Trades	Off EOB
	Turnover (EUR m)	12,902
Trades	199,377	n/a
Listings	5,257	

	Derivatives		
	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Notional Turnover (EUR m) Contracts Traded	647,734	2,012,807
	83,337,235	21,262,213	-

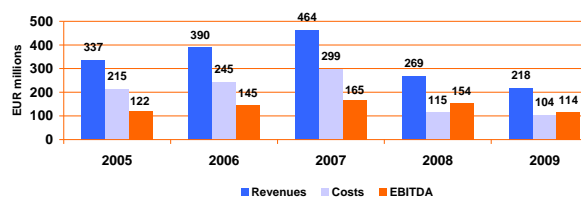
Financial figures 2009 - Only for European markets

Main financial results 2009

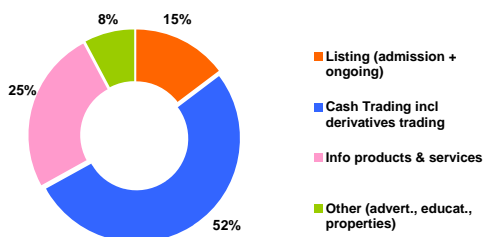
EUR '000

Revenues	218,000
Costs	104,000
EBITDA	114,000
EBIT	80,000
Net Income	42,000

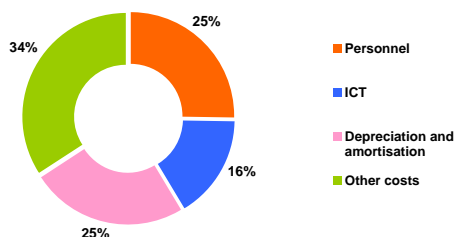
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Trading and financial figures only refer to Nasdaq OMX Nordic.
Costs exclude depreciation and amortisation
Financial figures are under IFRS financial accounting protocol
Notes
Figures mentioned include subsidiaries.

NYSE Euronext

Name	NYSE EURONEXT	Type of Company	Joint-stock company For profit
Address (European Corp. Headquarter)	39, rue Cambon - 75039 Paris cedex 01	Listed Sectors	On NYSE Euronext Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets IT infrastructure and software providers
Phone	+33 (0)1 49 27 10 00		
Fax	+33 (0)1 49 27 11 71		
Email	info@euronext.com		
Website	www.nyx.com		
Year of Incorporation	2006	Number of employees	3,367 (end of year)
Country of Incorporation	USA		
Active in	Belgium, France, Netherlands, Portugal, United Kingdom and USA		

Trading figures 2009 - Only for European markets

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB	Electronic Order Book	Off EOB
Turnover (EUR m)	1,382,737	123,449	189,211	22,975	572	76,881	13,706	12,840	8
Trades	167,127,668	465,530	57,703	4,872,351	4,283	1,837,880	10,085	377,677	59
Market Cap. (EUR m)	1,999,967			-		-		48,908	
Listed Domestic companies	1,160			11,722		497		204	

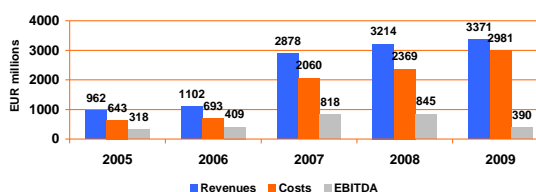
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	11,615	81,737	3,484,360	275,691,326	217,299,599	72,802
Trades	726,550	8,741				
Listings	3,832					

Financial figures 2009

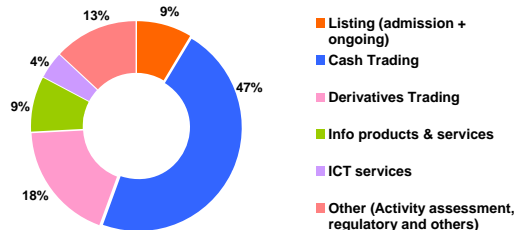
Main financial results 2009 EUR '000

Revenues	3,371,354
Costs	2,981,312
EBITDA	390,043
EBIT	198,840
Net Income	149,774

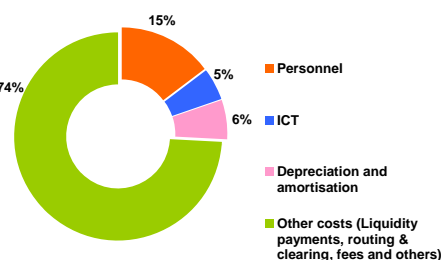
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes

Euronext & NYSE have merged in April 2007.
All the information refers to NYSE Euronext except for trading figures which only refer to the European trading.
Main financial results are based on US GAAP since April 2007 converted at correspondent exchange rates.
On Revenues, Cost and EBITDA:

* 2005-2009 Data are not fully comparable with previous year data since they include figures of the holding company Euronext N.V.
**2008 costs: to be noted that costs are not including the impairment provision.

Notes

Figures mentioned include subsidiaries.

OSLO BØRS

Name	Oslo Børs	Type of Company	Joint-stock company For profit
Address	PO.Box. 460, Sentrum N-0105 Oslo	Listed	Traded OTC regularly
Phone	+47 22 34 17 00	Sectors	Cash EU regulated market Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement
Fax	+47 22 34 19 25		
Email	info@oslobors.no		
Website	www.oslobors.no		
Year established	1819	Number of employees	277 (end of year)
Year of current legal status	2001		
Country of Incorporation	Norway		
Active in	Norway		

Trading figures year 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	163,643	12,140	202	81	5	13,428	-	-	-
Trades	15,780,814	48,106	17,068	26,080	21	878,503	-	-	-
Market Cap. (EUR m)	157,774			-		-		-	
Listed companies	238			281		6		-	

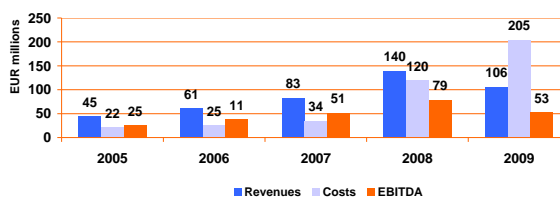
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Off EOB		Stock/Index Options and Futures	Bond Options & Futur	Commodities
Turnover (EUR m)	4,058	157,619	6,116	13,385,955	-	-
Trades	1,169	14,336				
Listings	1,060					

Financial figures year 2009

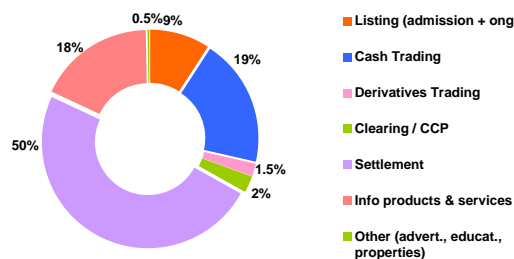
Main financial results 2009 EUR '000

Revenues	105,838
Costs	204,616
EBITDA	52,536
EBIT	-98,778
Net Income	-104,286

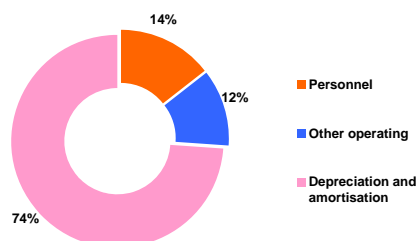
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown year 2009



Cost Breakdown year 2009



Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange
Financial figures are under IFRS financial accounts standards

Notes

Figures mentioned include subsidiaries.

SIX GROUP SIX SWISS EXCHANGE

Name	SIX Group SIX Swiss Exchange	Type of Company	Joint-stock company For profit
Address	Selnaustrasse 30 8021 Zürich	Listed	No
Phone	+41 (0)58 854 54 54	Sectors	CH regulated cash markets Derivatives markets Retail bond markets
Fax	+41 (0)58 854 54 55		
Email			
Websites	www.six-swiss-exchange.com		
Year established	1993	Number of employees	258 (end of year)
Year of current legal status	2008		
Country of Incorporation	Switzerland		
Active in	Switzerland & Germany		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	529,888	14,055	30,489	22,845	1,831	25,468	8,002	2,645	555
Trades	31,990,112	15,454	109,715	1,489,985	33,989	459,881	4,514	101,232	719
Market Cap. (EUR m) (Swiss Exchange)	738,707			-		-		n/a	
Listed companies (shares) / listings	339			23,645		269		19	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	31,399	82,126	24,622,162	54,506,206	-
Trades	524,570	70,636	1,218,824,464	465,683,344	-
Listings	1,349		-		

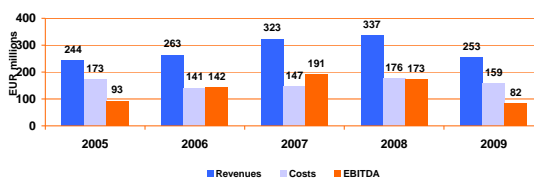
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

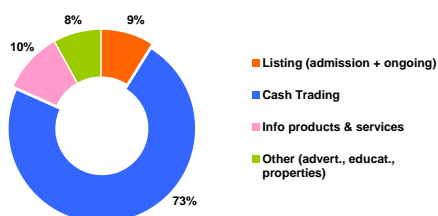
Main financial results 2009
EUR '000

Revenues	252,899
Costs	158,549
EBITDA	81,842
EBIT	73,632
Net Income	n/a

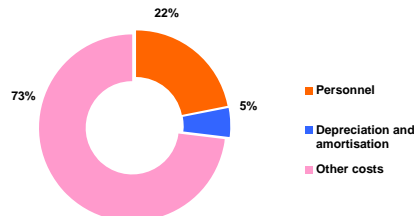
Revenues, Costs and EBITDA
2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes
Financial data for 2004-2007 under IFRS.
Financial data for 2008 and 2009 according to Management Accounts (not IFRS and not approved by auditors).
Derivatives traded at Eurex, jointly operated by SIX Swiss Exchange and Deutsche Börse. Total statistics shown in both exchanges.

WARSAW STOCK EXCHANGE

Name	Warsaw Stock Exchange	Type of Company	Joint-stock company
Address	Ksiazeca 4 00-498 Warsaw	Listed	No
Phone	+4822 628 32 32	Sectors	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets form 2009 Retail bond markets WSE - InfoEngine
Fax	+4822 628 17 54		
Email	gielda@wse.com.pl		
Website	www.gpw.com.pl		
Year established	1991	Number of employees	198 (end of year)
Year of current legal status	1991		
Country of Incorporation	Poland		
Active in	Poland		

Trading figures 2009

	Equity								
	Shares			Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Off EOB	Reporting Trades	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB	Electronic Order Book Trades	Off EOB
Turnover (EUR m)	38,819	2,596	-	36	0	-	-	24	0
Trades	13,274,986	3,409	-	16,597	1	-	-	17,304	3
Market Cap. (EUR m)	105,157			-		-		1,006	
Listed companies	486			70		-		50	

	Bonds		Derivatives		
	Electronic Order Book Trades	Off EOB	Stock/Index Options and Futures	Bond Options & Futures	Commodities
	Turnover (EUR m)	335	605	60,802	-
Trades	23,861	92	13,726,163	-	-
Listings	82				

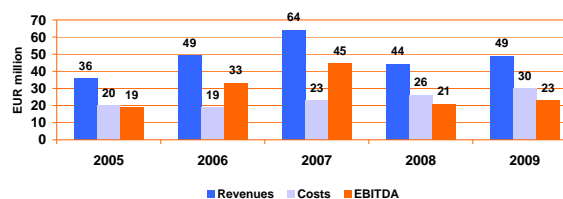
Notional Turnover (EUR m)
Contracts Traded

Financial figures 2009

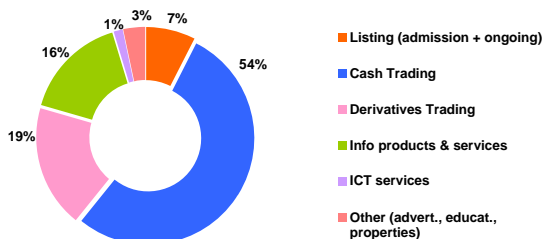
Main financial results 2009 EUR '000

Revenues	48,998
Costs	29,769
EBITDA	22,897
EBIT	19,229
Net Income	23,717

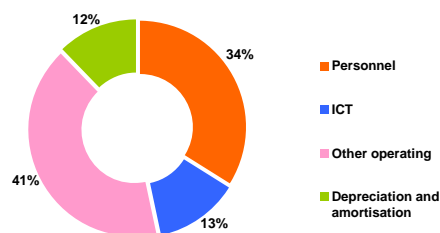
Revenues, Costs and EBITDA 2005 - 2009



Revenue Breakdown 2009



Cost Breakdown 2009



Footnotes
Operating revenues and costs (excluding financial revenues and costs)
Figures are under Polish Financial Standards (PSR) protocol

Notes
Figures mentioned include subsidiaries.

NOTES ON METHODOLOGY

Trading figures:

- Trading statistics follow the **FESE Statistics Methodology**: <http://www.fese.eu/en/?inc=art&id=51>
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Off Electronic Order Book Trades** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Reporting Trades** include trades reported through a Trade Reporting Facility (TRF) when only one counterparty provides information on the trade and offers dissemination services at the request of the reporting trader. Turnover methodology was reviewed in 2009 (FESE Statistics Methodology: <http://www.fese.eu/en/?inc=art&id=51>).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment /participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
- rights, warrants, convertible instruments
- options, futures
- foreign listed shares other than exclusively listed ones
- companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
- All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings Before Interest and Taxes.
- **EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization.
- **ICT** – Information and Communication Technologies

Information sources

- Trading figures 2009 taken from FESE Statistics Database: <http://www.fese.eu/en/?inc=page&id=10>
- General information and Financial figures 2009 provided by FESE members.

CONTACT**FESE Secretariat**

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