



# EUROPEAN EXCHANGE REPORT 2007

November 2008  
(Updated on January 2009)

Federation of European Securities Exchanges (FESE)  
Economics and Statistics Committee (ESC)

## FOREWORD BY FESE PRESIDENT

The **European Exchange Report** represents a valuable source of integrated information on Europe's exchange industry and is compiled by the Federation of European Securities Exchanges (FESE). FESE represents the operators of European Regulated Markets, which have a distinct market structure that offers transparent price discovery, the ability to trade at or near to those prices and liquidity for assets admitted to trading on their markets.

The European Exchange Report, includes key figures of each operator of Regulated Markets which are summarised on a one page statement allowing for easy and transparent comparison of their key financial figures. In particular, the report contains the following detailed information:

- 1. Company information** – Contacts, products covered, employees, etc.
- 2. Trading statistics** – The best source of comparable securities trading statistics across Europe in line with the FESE Statistics methodology as published on the FESE website <http://fese.eu/en/?inc=art&id=51>
- 3. Financial figures** – Detailed information on earnings, revenues and costs including analysis breakdown of the service offered.

This information was compiled on the basis of data gathered by the **FESE's Economics and Statistics Committee** in cooperation with the financial departments of every member exchange. The FESE Secretariat would like to thank all those that contributed to this study and especially the members of the FESE's Economics and Statistics Committee.

We hope that you will find this information useful.



Spyros Capralos  
President of the Federation of European Securities Exchanges

A handwritten signature in blue ink, which appears to read 'Spyros Capralos'. The signature is stylized and written in a cursive-like font.

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# ATHENS EXCHANGE

<b>Name</b>	<b>Athens Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	110 Athens Ave, Athens 104 42	<b>Listed</b>	On Athens Exchange (Hellenic Exchanges S.A)
<b>Phone</b>	+30 210 3366 800	<b>Sectors</b>	Cash EU regulated markets Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers
<b>Fax</b>	+30 210 3366 101		
<b>Email</b>	<a href="mailto:Information_Services@helex.gr">Information_Services@helex.gr</a>		
<b>Website</b>	<a href="http://www.athex.gr">www.athex.gr</a>		
<b>Year established</b>	1876	<b>Number of employees</b>	326 (end of the year)
<b>Year of current legal status</b>	2000		
<b>Country of Incorporation</b>	Greece		
<b>Active in</b>	Greece		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	94,846	27,518	-	-	-	-	199	53
<b>Trades</b>	11,615,994	n/a	-	-	-	-	76,767	n/a
<b>Market Cap. (EUR m)</b>	181,233		-	-	-	-	1,001	
<b>Listed companies</b>	283		-	-	-	-	10	

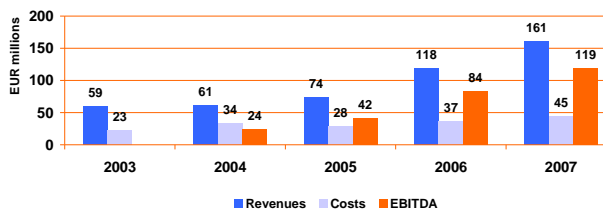
	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	13	0	51,996	-	-
<b>Trades</b>	196	0	6,569,527	-	-
<b>Listings</b>	91				

## Financial figures 2007

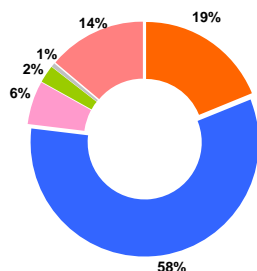
Main financial results 2007  
EUR '000

<b>Revenues</b>	161,483
<b>Costs</b>	44,565
<b>EBITDA</b>	118,859
<b>EBIT</b>	116,918
<b>Net Income</b>	123,288

Revenues, Costs and EBITDA  
2003 - 2007

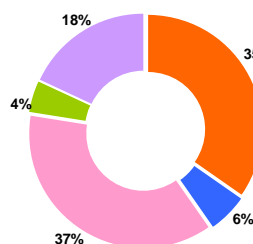


Revenue Breakdown 2007



- Listing (admission + ongoing)
- Cash Trading & Clearing
- Derivatives Trading & Clearing
- Info products & services
- ICT services
- Other (advert., educat., properties)

Cost Breakdown 2007



- Personnel
- ICT
- Other operating
- Depreciation and amortisation
- Other costs

**Footnotes**

On Revenue, Costs and EBITDA chart  
2003 data under Greek GAP  
2004-2007 data under IAS

**Notes**

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# BOLSAS Y MERCADOS ESPAÑOLES (BME)

<b>Name</b>	<b>Bolsas y Mercados Españoles (BME)</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Plaza de la Lealtad 1, 28014 Madrid	<b>Listed</b>	On BME Spanish Exchanges
<b>Phone</b>	+34 91 709 50 00	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement IT infrastructure and software providers Market data / Consulting Services
<b>Fax</b>	+34 91 709 57 09		
<b>Email</b>	<a href="mailto:Internacional@bolsasymercados.es">Internacional@bolsasymercados.es</a>		
<b>Website</b>	<a href="http://www.bolsasymercados.es">www.bolsasymercados.es</a>		
<b>Year established</b>	1831	<b>Number of employees</b>	734 (average)
<b>Year of current legal status</b>	2002		
<b>Country of Incorporation</b>	Spain		
<b>Active in</b>	Spain		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	1,665,873	494,559	5,079	n/a	4,664	n/a	n/a	n/a
<b>Trades</b>	34,637,200	225,418	n/a	n/a	n/a	n/a	n/a	n/a
<b>Market Cap. (EUR m)</b>	1,231,086		-		-		31,635	
<b>Listed companies</b>	3,537		3,662		21		3,284	

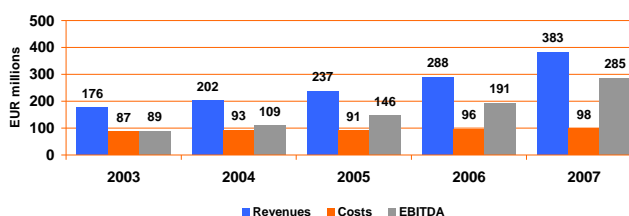
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	91,797	4,170,242	1,451,400	-	-	-
<b>Trades</b>	14,576	929,055	51,859,578	-	-	-
<b>Listings</b>	4,797					

## Financial figures 2007

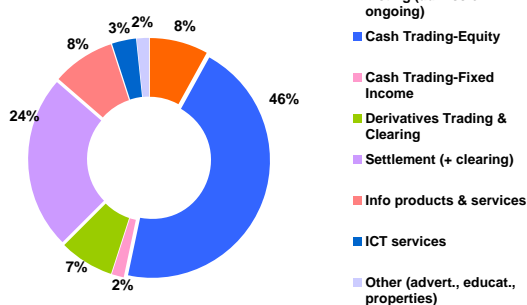
### Main financial results 2007 EUR '000

Revenues	383,093
Costs	98,131
EBITDA	284,962
EBIT	274,363
Net income	201,135

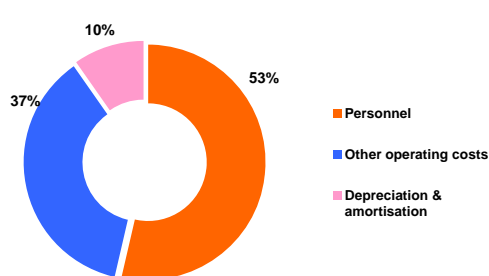
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



#### Footnotes

Footnotes on Revenue, Costs and EBITDA chart  
2003 figures under Spanish GAAP  
2004-2007 under International Accounting Standards

#### Notes

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# BRATISLAVA STOCK EXCHANGE

<b>Name</b>	<b>Bratislava Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	P.O.Box 151 Vysoká 17 814 99 Bratislava 1	<b>Listed Sectors</b>	For profit No Cash EU regulated markets Wholesale bond markets Clearing houses Central Securities Depositories / Settlement companies
<b>Phone</b>	+421 2 49 236 111		
<b>Fax</b>	+421 2 49 236 128		
<b>Email</b>	<a href="mailto:info@bsse.sk">info@bsse.sk</a>		
<b>Website</b>	<a href="http://www.bsse.sk">www.bsse.sk</a>		
<b>Year established</b>	1991	<b>Number of employees</b>	31 (end of year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Slovakia		
<b>Active in</b>	Slovakia		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	11	11	-	-	-	-	0	0
<b>Trades</b>	4,784	1,052	-	-	-	-	13	2
<b>Market Cap. (EUR m)</b>	4,555		-		-		17	
<b>Listed companies</b>	160		-		-		43	

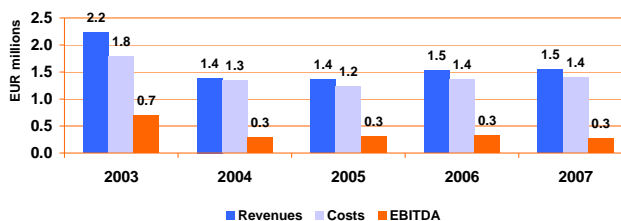
	Bonds		Notional Turnover (EUR m) Contracts Traded	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
	<b>Turnover (EUR m)</b>	104		10,258	-	-
<b>Trades</b>	415	1,621	-	-	-	
<b>Listings</b>	122					

## Financial figures 2007

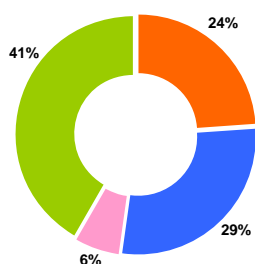
Main financial results 2007  
EUR '000

<b>Revenues</b>	1,539
<b>Costs</b>	1,399
<b>EBITDA</b>	264
<b>EBIT</b>	141
<b>Net Income</b>	105

Revenues, Costs and EBITDA  
2003 - 2007

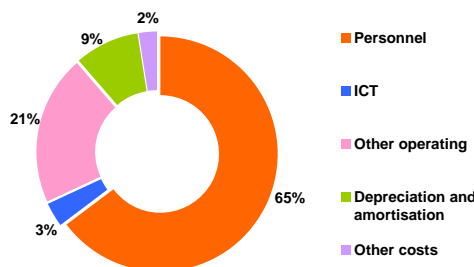


Revenue Breakdown 2007



- Listing (admission + ongoing)
- Cash Trading
- Custody & Banking
- Other (advert., educat., properties)

Cost Breakdown 2007



- Personnel
- ICT
- Other operating
- Depreciation and amortisation
- Other costs

**Footnote**

Financial figures refer to the exchange and not to the parent company owning the exchange

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Figures mentioned include subsidiaries.

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# BUCHAREST STOCK EXCHANGE

<b>Name</b>	<b>Bucharest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Bd. Carol I, 34-36, etaj 14,020922, Bucuresti	<b>Listed Sectors</b>	For profit No
<b>Phone</b>	(+40)(21) 307 95 00		Cash EU regulated markets
<b>Fax</b>	(+40)(21) 307 95 19		Cash EU not regulated (exchange regulated) markets
<b>Email</b>	<a href="mailto:bvb@bvb.ro">bvb@bvb.ro</a>		Derivatives markets
<b>Website</b>	<a href="http://www.bvb.ro">www.bvb.ro</a>		Clearing houses
<b>Year established</b>	1995	<b>Number of employees</b>	69 (end of year)
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	Romania		
<b>Active in</b>	Romania		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	1,683	307	0	0	-	-	2,015	76
<b>Trades</b>	734,346	194	54	0	-	-	796,493	108
<b>Market Cap. (EUR m)</b>	21,524		-		-		3,077	
<b>Listed companies</b>	54		1		-		5	

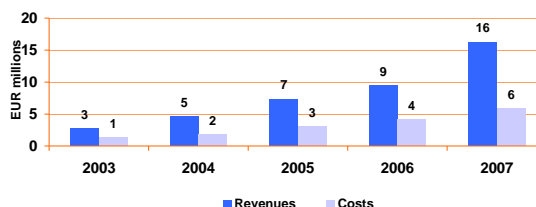
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	82	60	-	-	-	-
<b>Trades</b>	200	5	-	-	-	-
<b>Listings</b>	21		-	-	-	-

## Financial figures 2007

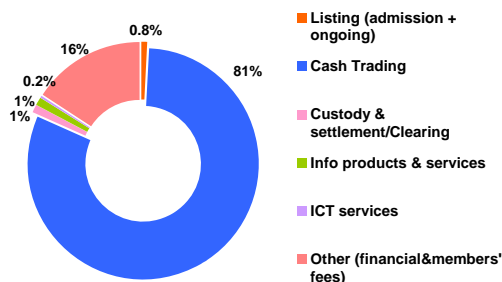
Main financial results 2007  
EUR '000

<b>Revenues</b>	16,246
<b>Costs</b>	5,841
<b>EBITDA</b>	-
<b>EBIT</b>	-
<b>Net income</b>	8,701

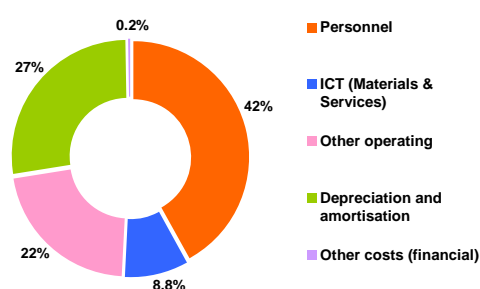
Revenues and Costs  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Notes**

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# BUDAPEST STOCK EXCHANGE

<b>Name</b>	<b>Budapest Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	H - 1063 Budapest, Andrásy, út 93.	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+36 1 429 6857	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets IT infrastructure and software providers
<b>Fax</b>	+36 1429 6899		
<b>Email</b>	<a href="mailto:info@bse.hu">info@bse.hu</a>		
<b>Website</b>	<a href="http://www.bse.hu">www.bse.hu</a>		
<b>Year established</b>	1990	<b>Number of employees</b>	68 (end of year)
<b>Year of current legal status</b>	2002		
<b>Country of Incorporation</b>	Hungary		
<b>Active in</b>	Hungary		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	34,403	207	-	-	32	0	42	0
<b>Trades</b>	1,629,278	95	-	-	2,566	0	4,611	0
<b>Market Cap. (EUR m)</b>	31,528		-		-		1,501	
<b>Listed companies</b>	41		-		1		90	

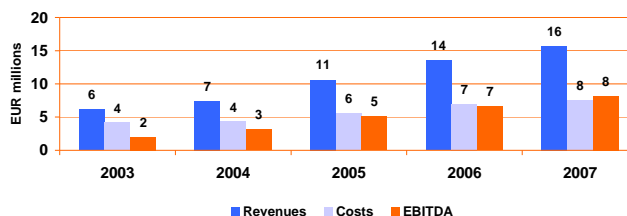
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	818	22	13,497	-	-	254
<b>Trades</b>	17,252	12	5,481,148	-	-	13,249
<b>Listings</b>	113					

## Financial figures 2007

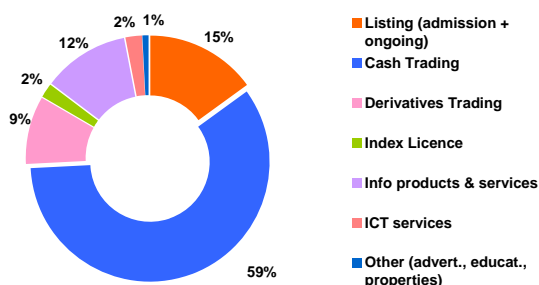
### Main financial results 2007 EUR '000

<b>Revenues</b>	15,708
<b>Costs</b>	7,526
<b>EBITDA</b>	8,182
<b>EBIT</b>	7,697
<b>Net Income</b>	10,290

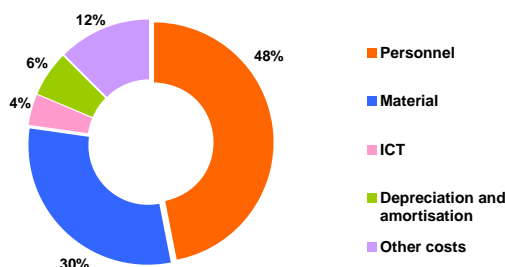
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



#### Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange

#### Notes

Figures mentioned include subsidiaries.

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# BULGARIAN STOCK EXCHANGE – SOFIA

<b>Name</b>	<b>Bulgarian Stock Exchange - Sofia</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	10 Tri ushi St., 1303 Sofia	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+359(0)2 937 09 34	<b>Sectors</b>	Cash EU regulated markets
<b>Fax</b>	+359(0)2 937 09 46		
<b>Email</b>	<a href="mailto:bse@bse-sofia.bg">bse@bse-sofia.bg</a>		
<b>Website</b>	<a href="http://www.bse-sofia.bg/">http://www.bse-sofia.bg/</a>		
<b>Year established</b>	1991	<b>Number of employees</b>	38 (end of year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Bulgaria		
<b>Active in</b>	Bulgaria		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	3,984	657	-	-	-	-	5	7
<b>Trades</b>	457,221	10,952	-	-	-	-	2,453	288
<b>Market Cap. (EUR m)</b>	14,821		-		-		n/a	
<b>Listed companies</b>	369		-		-		49	

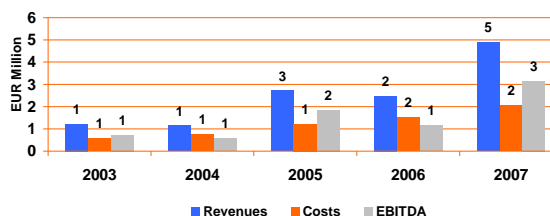
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	191	12	-	-	-	-
<b>Trades</b>	1,220	26	-	-	-	-
<b>Listings</b>	88		-	-	-	-

## Financial figures 2007

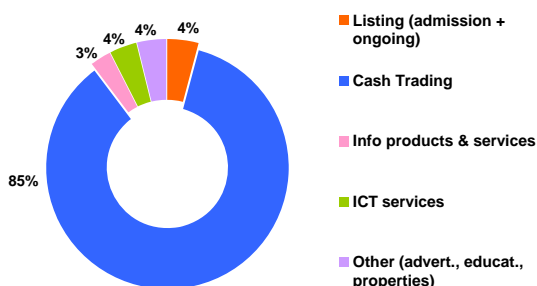
Main financial results 2007  
EUR '000

<b>Revenues</b>	4,886
<b>Costs</b>	2,057
<b>EBITDA</b>	3,149
<b>EBIT</b>	2,984
<b>Net Income</b>	2,685

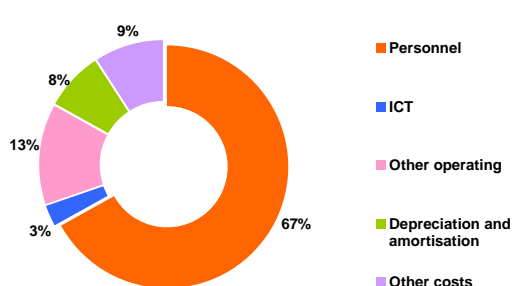
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Notes**

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# CYPRUS STOCK EXCHANGE

<b>Name</b>	<b>Cyprus Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity
<b>Address</b>	Kampou St, IMC Strovolos 25427 Nicosia 1306	<b>Listed</b>	Not for profit
<b>Phone</b>	+357 22 712300	<b>Sectors</b>	No
<b>Fax</b>	+357 22 570308		Regulated Market
<b>Email</b>	<a href="mailto:info@cse.com.cy">info@cse.com.cy</a>		
<b>Website</b>	<a href="http://www.cse.com.cy">www.cse.com.cy</a>		
<b>Year established</b>	1993		
<b>Year of current legal status</b>	1996		
<b>Country of Incorporation</b>	Cyprus	<b>Number of employees</b>	85 (end of year)
<b>Active in</b>	Cyprus		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	3,427	288	-	-	-	-	136	48
Trades	681,929	150	-	-	-	-	46,920	11
Market Cap. (EUR m)	20,160		-		-		478	
Listed companies	123		-		-		18	

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	2	0	-	-	-	-
Trades	76	0	-	-	-	-
Listings	60		-	-	-	-

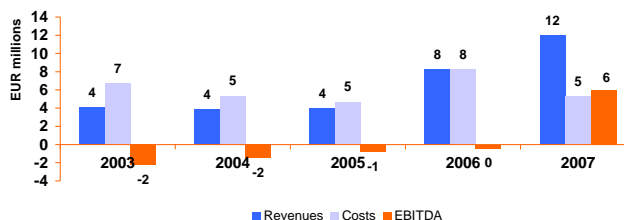
## Financial figures 2007

### Main financial results 2007

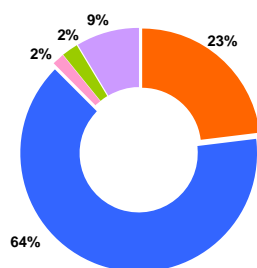
EUR '000

Revenues	11,968
Costs	5,344
EBITDA	5,972
EBIT	5,697
Net Income	6,623

### Revenues, Costs and EBITDA 2003 - 2007

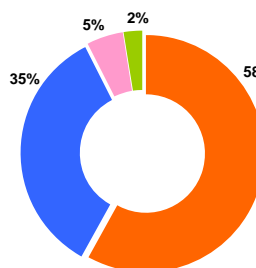


### Revenue Breakdown 2007



- Listing (admission + ongoing + central depository)
- Cash Trading & clearing and settlement
- Info products & services
- ICT services
- Other (advert., educat., properties, interest)

### Cost Breakdown 2007



- Personnel
- ICT & Other operating costs
- Depreciation and amortisation
- Other costs

#### Footnotes

Financial figures refer to the exchange and not to the parent company owning the exchange  
Footnote on Revenue, Costs and EBITDA chart  
Revenue figures include interest income

#### Notes

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# DEUTSCHE BÖRSE GROUP

<b>Name</b>	<b>Deutsche Börse Group</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Neue Börsenstr. 1 60487 Frankfurt/Main	<b>Listed Sectors</b>	On Deutsche Börse Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Retail bond market; Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Settlement companies IT infrastructure and software providers Info. Services, ICSD, Repo Market
<b>Phone</b>	+49 (0) 69 2 11 0		
<b>Fax</b>	+49 (0) 69 2 11 1 10 21		
<b>Email</b>	<a href="mailto:info@deutsche-boerse.com">info@deutsche-boerse.com</a>		
<b>Website</b>	<a href="http://www.deutsche-boerse.com">www.deutsche-boerse.com</a>		
<b>Year established</b>	1585	<b>Number of employees</b>	3,281 (end of year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Germany		
<b>Markets managed (directly or indirectly)</b>	Austria, Finland, Germany, Ireland, Switzerland & USA		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	2,442,977	701,173	339	319,239	108,908	17,237	58	65,285
<b>Trades</b>	86,880,744	58,138,800	15,037	27,902,953	545,376	289,433	1,096	3,176,912
<b>Market Cap. (EUR m)</b>	1,439,955		-		-		-	
<b>Listed companies</b>	866		250,720		279		3,250	

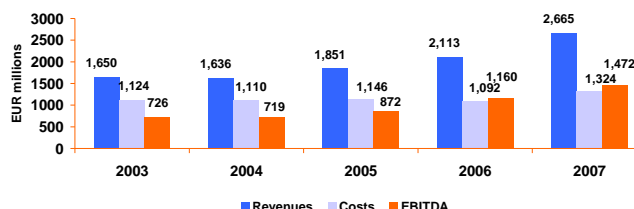
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	30	229,442	39,999,997	84,193,692	-	
<b>Trades</b>	1,617	2,842,228	1,128,084,836	771,728,264	-	
<b>Listings</b>	26,031					

## Financial figures 2007

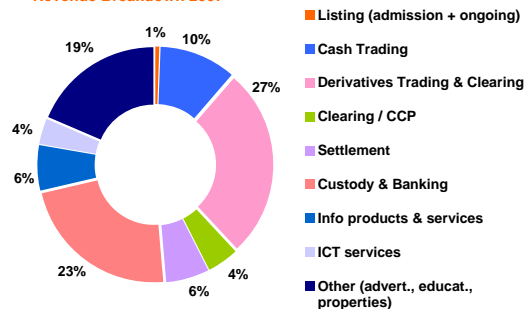
**Main financial results 2007**  
EUR '000

Revenues	2,664,500
Costs	1,323,500
EBITDA	1,471,900
EBIT	1,345,900
Net Income	911,700

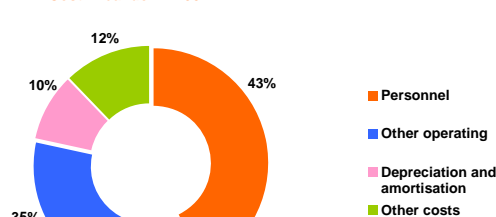
Revenues, Costs and EBITDA 2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Footnote**

Derivatives traded at Eurex, jointly operated by Deutsche Börse and SIX Swiss Exchange. Total statistics shown in both exchanges.

**Notes**

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# ICE FUTURES EUROPE

<b>Name</b>	<b>ICE Futures Europe</b>	<b>Type of Company</b>	For profit
<b>Address</b>	Int. House, 1 St Katharine's Way, London, E1W 1UY	<b>Listed</b>	Listed on a regulated market managed by other entities (IntercontinentalExchange Inc on NYSE)
<b>Phone</b>	+44 (0)20 7481 0643	<b>Sectors</b>	Futures & Options Energy Exchange
<b>Fax</b>	+44 (0)20 7481 8485		
<b>Email</b>	<a href="mailto:info@theice.com">info@theice.com</a>		
<b>Website</b>	<a href="http://www.theice.com">www.theice.com</a>		
<b>Year established</b>	1980	<b>Number of employees</b>	63 (end of year)
<b>Year of current legal status</b>	2005		
<b>Country of Incorporation</b>	England & Wales		
<b>Active in</b>	United Kingdom		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-

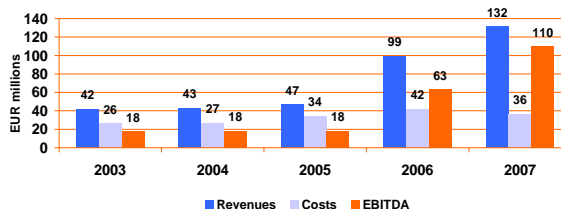
	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options & Futures	Bond Options & Future	Commodities
Turnover (EUR m)	-	-	-	-	7,019,593
Trades	-	-	-	-	138,471,006
Listings	-	-	-	-	-

## Financial figures 2007

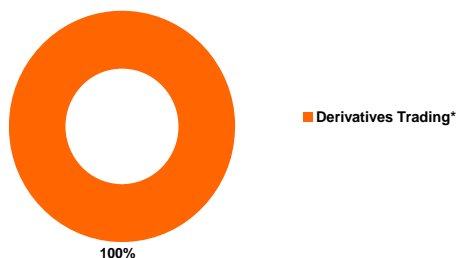
Main financial results 2007  
EUR '000

Revenues	131,615
Costs	36,360
EBITDA	109,937
EBIT	109,299
Net Income	83,816

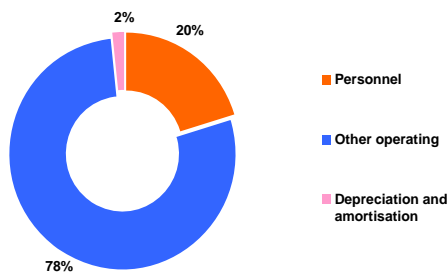
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Footnotes**

Main financial results are based on UK Filed statutory accounts (presentation currency 2002 to 2004 GBP and 2005 to 2007 USD) converted at correspondent exchange rates. On Revenue Breakdown 2007:

\*Fees levied on clearing members for transacting on the exchange have been included in derivatives trading

**Notes**

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# THE IRISH STOCK EXCHANGE

<b>Name</b>	<b>The Irish Stock Exchange</b>	<b>Type of Company</b>	Mutual company (co-operative principle) For profit
<b>Address</b>	28 Anglesea Street Dublin 2	<b>Listed</b>	No
<b>Phone</b>	+353 (1) 617 4200	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Listing of Equity, Debt and Investment Funds
<b>Fax</b>	+353 (1) 677 6045		
<b>Email</b>	<a href="mailto:info@ise.ie">info@ise.ie</a>		
<b>Website</b>	<a href="http://www.ise.ie">www.ise.ie</a>		
<b>Year established</b>	1793	<b>Number of employees</b>	92 (end of year)
<b>Year of current legal status</b>	1995		
<b>Country of Incorporation</b>	Ireland		
<b>Active in</b>	Ireland		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	16,879	82,671	-	-	143	161	-	-
<b>Trades</b>	609,430	253,519	-	-	2,743	560	-	-
<b>Market Cap. (EUR m)</b>	98,431		-	-	-	-	-	-
<b>Listed companies</b>	73		-	-	1		-	-

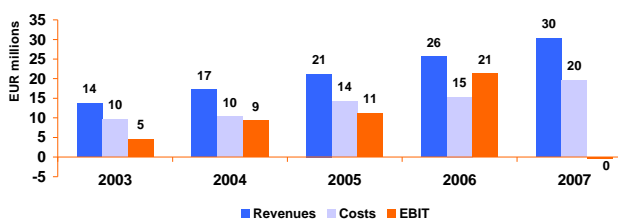
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	-	26,075		-	-	-
<b>Trades</b>	-	8,826		-	-	-
<b>Listings</b>	24,385		<b>Contracts Traded</b>	-	-	-

## Financial figures 2007

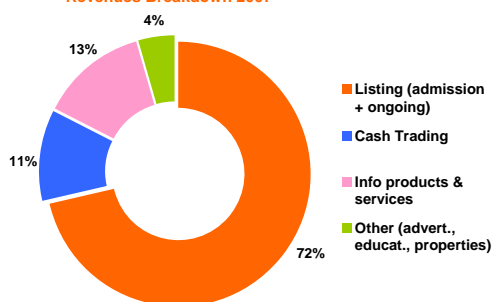
### Main financial results 2007 EUR '000

Revenues	30,309
Costs	19,557
EBITDA	-
EBIT	-291
Net Income	-69

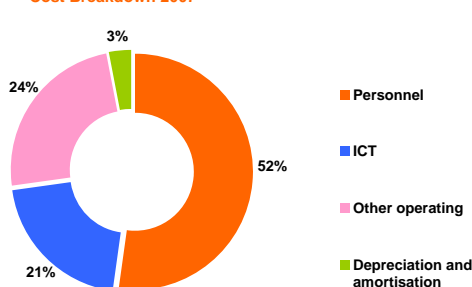
### Revenues, Costs and EBIT 2003 - 2007



### Revenues Breakdown 2007



### Cost Breakdown 2007



#### Footnotes

On main financial results: EBIT of 291 EUR '000 for 2007 consists of Operating Profit of 10,752 EUR '000 minus Net Unrealised Investment Losses (on investments held for trading) of 11,043 EUR '000.  
On Revenues, Costs and EBIT chart  
2003 figures under Irish GAAP  
2004-2007 figures under IFRS

#### Notes

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# LJUBLJANA STOCK EXCHANGE

<b>Name</b>	<b>Ljubljana Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Slovenska 56 1000 Ljubljana	<b>Listed Sectors</b>	Traded OTC Cash EU regulated market Wholesale bond markets IT infrastructure and software providers
<b>Phone</b>	+ 386 1 471 0211		
<b>Fax</b>	+ 386 1 471 0213		
<b>Email</b>	<a href="mailto:info@ljse.si">info@ljse.si</a>		
<b>Website</b>	<a href="http://www.ljse.si">www.ljse.si</a>		
<b>Year established</b>	1989	<b>Number of employees</b>	29 (end of year)
<b>Year of current legal status</b>	1989		
<b>Country of Incorporation</b>	Slovenia		
<b>Active in</b>	Slovenia		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	1,952	1,430	-	-	1	0	166	63
<b>Trades</b>	229,696	1,031	-	-	475	0	45,188	37
<b>Market Cap. (EUR m)</b>	19,740		-		-		1,173	
<b>Listed companies</b>	87		-		1		9	

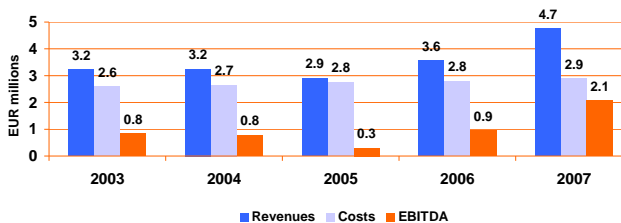
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	107	327		-	-	-
<b>Trades</b>	7,577	201	<b>Contracts Traded</b>	-	-	-
<b>Listings</b>	90					

## Financial figures 2007

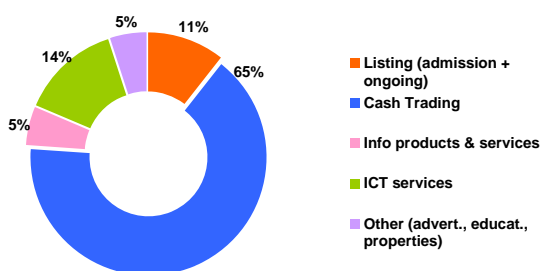
### Main financial results 2007 EUR '000

Revenues	4,749
Costs	2,889
EBITDA	2,058
EBIT	1,867
Net Income	1,482

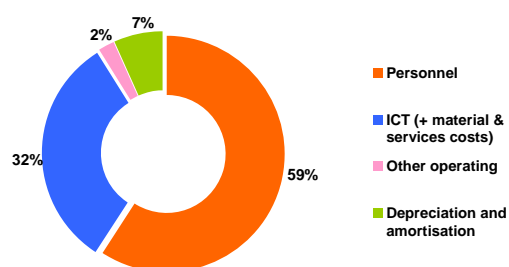
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



### Notes

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# LONDON METAL EXCHANGE

<b>Name</b>	<b>London Metal Exchange</b>	<b>Type of Company</b>	Joint stock company For profit (an explicit earnings cap now under the new business model)
<b>Address</b>	56 Leadenhall Street, London, EC3A 2DX, UK	<b>Listed</b>	No listed
<b>Phone</b>	+44 (0)20 7264 5555	<b>Sectors</b>	Derivatives markets
<b>Fax</b>	+44 (0)20 7680 0505		
<b>Email</b>			
<b>Website</b>	<a href="http://www.lme.com">www.lme.com</a>		
<b>Year established</b>	1877		
<b>Year of current legal status</b>	1987		
<b>Country of Incorporation</b>	England	<b>Number of employees</b>	69 (end of year)
<b>Active in</b>	United Kingdom		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-

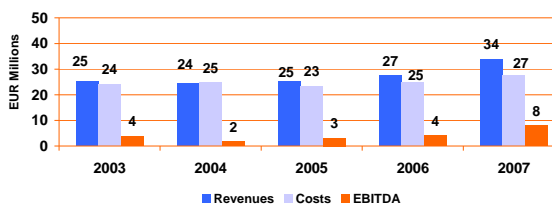
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Future	Commodities
Turnover (EUR m)	-	-	-	-	-	6,993,847
Trades	-	-	-	-	-	92,914,672
Listings	-	-	-	-	-	-

## Financial figures 2007

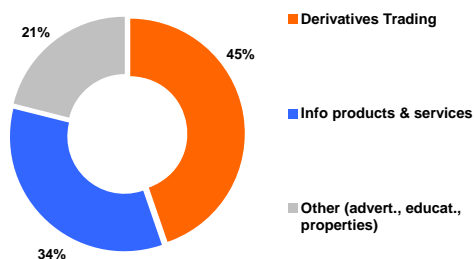
**Main financial results 2007**  
EUR '000

Revenues	33,887
Costs	27,414
EBITDA	7,855
EBIT	6,473
Net Income	5,479

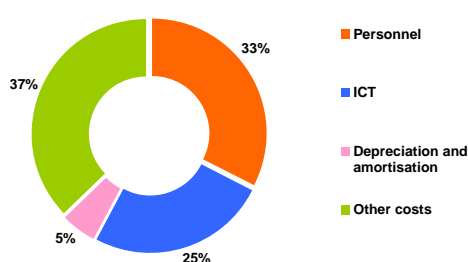
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Notes**

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# LONDON STOCK EXCHANGE GROUP

## BORSA ITALIANA & LONDON STOCK EXCHANGE

<b>Name</b>	<b>London Stock Exchange Group</b> <b>London Stock Exchange &amp; Borsa Italiana</b> 10 Paternoster Square, London, EC4M 7LS	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	10 Paternoster Square, London, EC4M 7LS	<b>Listed Sectors</b>	On London Stock Exchange Group Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets Wholesale bond markets; Retail bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement IT infrastructure and software providers Italian Building and Congress Center Management & Service to listed companies
<b>Phone</b>	+44 (0) 20 7797 1000		
<b>Fax</b>	-		
<b>Email</b>	<a href="mailto:info@londonstockexchange.com">info@londonstockexchange.com</a>		
<b>Website</b>	<a href="http://www.londonstockexchange.com">www.londonstockexchange.com</a>		
<b>Year established</b>	1801	<b>Number of employees</b>	1 210 (end of year)
<b>Year of current legal status</b>	2001		
<b>Country of Incorporation</b>	United Kingdom		
<b>Active in</b>	United Kingdom and Italy		

### London Stock Exchange - Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	3,133,479	4,411,492	4	1,027	12,860	13,797	-	-
Trades	138,833,632	22,155,996	465	85,870	163,773	209,440	-	-
Market Cap. (EUR m)	2,634,577		-		-		-	
Listed companies	3,307		631		163		-	

	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	n/a	2,623,202	-	-	-
Trades	n/a	437,789	-	-	-
Listings	14,699		-		

### Borsa Italiana - Trading figures 2007

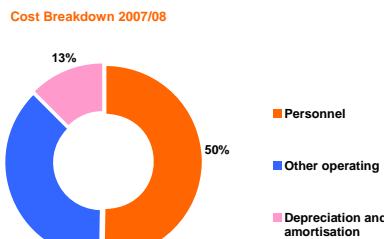
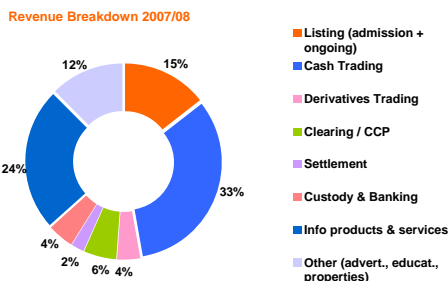
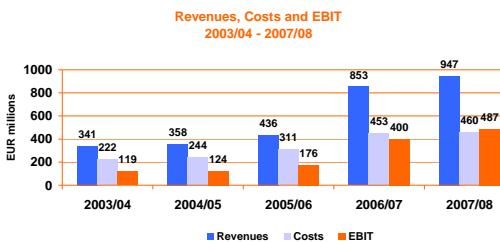
	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	1,574,593	105,607	88,777	571	31,808	4,519	884	91
Trades	72,500,296	68,413	4,969,503	51,278	1,336,807	2,225	110,711	28
Market Cap. (EUR m)	733,614		-		-		5,233	
Listed companies	307		4,408		208		29	

	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	149,766	n/a	37,124,922	-	-
Trades	2,824,071	n/a	1,561,667	-	-
Listings	551		-		

### London Stock Exchange Group - Financial figures 2007/08

**Main financial results 2007/08**  
EUR '000

Revenues	946,589
Costs	459,666
EBITDA	486,923
EBIT	297,548



**Footnotes**  
Fiscal year ends on the last day of March.  
LSE & Borsa Italiana merged in October 2007.  
2006/07 and 2007/08 are on a proforma basis as if the merger with Borsa Italiana occurred on the 1 April 2006 (rather than 1 October 2007).  
**Notes**  
Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.



# LUXEMBOURG STOCK EXCHANGE

<b>Name</b>	<b>Luxembourg Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	11, av de la Porte-Neuve L-2227 Luxembourg	<b>Listed</b>	No
<b>Phone</b>	+352 47 79 36 1	<b>Sectors</b>	Cash EU regulated market
<b>Fax</b>	+352 47 32 98		Cash EU not regulated (exchange regulated) markets
<b>Email</b>	<a href="mailto:info@bourse.lu">info@bourse.lu</a>		Wholesale bond markets
<b>Website</b>	<a href="http://www.bourse.lu">www.bourse.lu</a>		IT infrastructure and software providers
<b>Year established</b>	1927	<b>Number of employees</b>	132 (end of year)
<b>Year of current legal status</b>	1928		
<b>Country of Incorporation</b>	Luxembourg		
<b>Active in</b>	Luxembourg		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	176	-	1	-	-	-	27	-
<b>Trades</b>	14,642	-	33	-	-	-	1,273	-
<b>Market Cap. (EUR m)</b>	113,597		-		-		n/a	
<b>Listed companies (shares) / listings</b>	261		6,440		-		7,372	

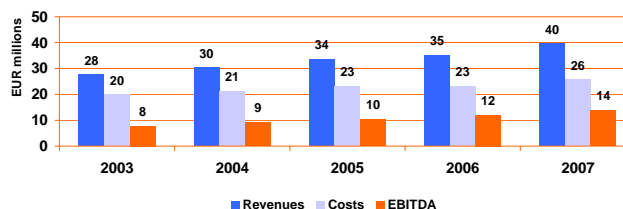
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Future	Commodities
<b>Turnover (EUR m)</b>	448	-	-	-	-	-
<b>Trades</b>	1,389	-	-	-	-	-
<b>Listings</b>	31,469		-	-	-	-

## Financial figures 2007

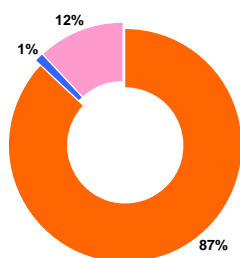
Main financial results 2007  
EUR '000

<b>Revenues</b>	39,521
<b>Costs</b>	25,646
<b>EBITDA</b>	13,875
<b>EBIT</b>	12,414
<b>Net Income</b>	7,592

Revenues, Costs and EBITDA  
2003 - 2007

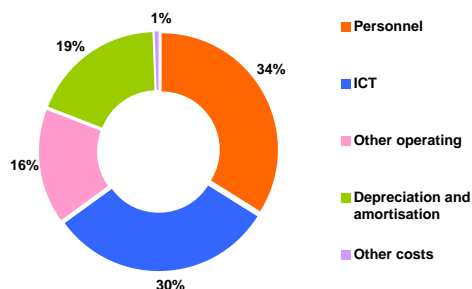


Revenue Breakdown 2007



- Listing (admission + ongoing)
- Cash Trading
- Other (advert., educat., properties)

Cost Breakdown 2007



- Personnel
- ICT
- Other operating
- Depreciation and amortisation
- Other costs

**Footnote**

Financial figures refer to the exchange and not to the parent company owning the exchange

**Notes**

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# MALTA STOCK EXCHANGE

<b>Name</b>	<b>Malta Stock Exchange</b>	<b>Type of Company</b>	Public sector (State) entity
<b>Address</b>	Garrison Chapel Castille Place Valetta CMR01	<b>Listed</b>	Not for profit
<b>Phone</b>	+356 21244051	<b>Sectors</b>	No
<b>Fax</b>	+356 25696316		Cash EU regulated market
<b>Email</b>	<a href="mailto:borza@borzamalta.com.mt">borza@borzamalta.com.mt</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.borzamalta.com.mt">www.borzamalta.com.mt</a>		Wholesale bond markets
			Retail bond market
			Central Securities Depositories / Settlement companies
<b>Year established</b>	1990	<b>Number of employees</b>	42 (end of year)
<b>Year of current legal status</b>	2007		
<b>Country of Incorporation</b>	Malta		
<b>Active in</b>	Malta		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	61	-	-	-	-	-	-	-
Trades	10,149	-	-	-	-	-	-	-
Market Cap. (EUR m)	4,916	-	-	-	-	-	-	-
Listed companies	16	-	-	-	-	-	-	-

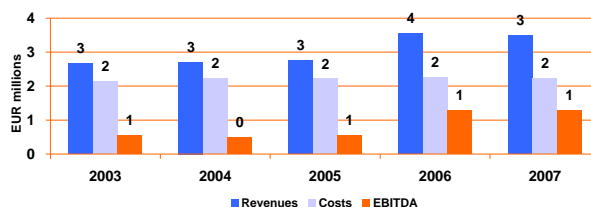
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	393	-	-	-	-	-
Trades	4,472	-	-	-	-	-
Listings	93	-	-	-	-	-

## Financial figures 2007

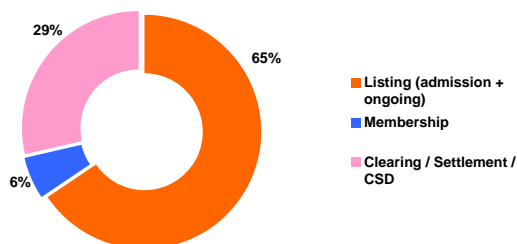
Main financial results 2007  
EUR '000

Revenues	3,497
Costs	2,216
EBITDA	1,282
EBIT	1,069
Net Income	934

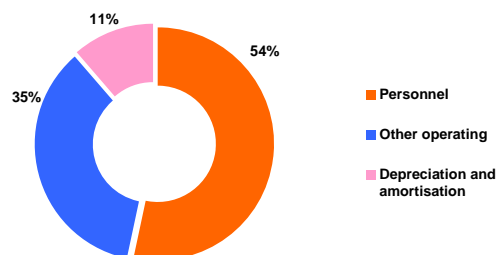
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Footnote**

Financial figures refer to the exchange and not to the parent company owning the exchange. Financial accounts were audited in October 2007. The Exchange became MSE Plc as from 1 November 2007.

**Notes**

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# NASDAQ OMX GROUP INC.

**Name** **NASDAQ OMX Group Inc.** **Type of Company** Joint-stock company  
 (Resulting from a merger of OMX and NASDAQ in February 2008) For profit  
**Address** On NASDAQ, NASDAQ Dubai  
**(European Corp. Headquarter)** Tullvaktsvägen 15 105 78 Stockholm **Listed** Cash EU regulated market  
**Phone** +46 8 405 60 00 **Sectors** Cash EU not regulated (exchange regulated) markets  
**Fax** +46 8 405 60 01 Derivatives markets  
**Email** [communications@nasdaq.com](mailto:communications@nasdaq.com) Wholesale bond markets  
**Website** [www.nasdaqomx.com](http://www.nasdaqomx.com) Clearing houses / CCP services providers  
**Year established** 2008 Central Securities Depositories / Settlement companies  
**Year of current legal status** 2008 IT infrastructure and software providers  
**Country of Incorporation** USA **Number of employees** 2,492 (November 2008)  
**Active in Europe in** Armenia, Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Sweden and United Kingdom

## Trading figures 2007 - Only for European markets

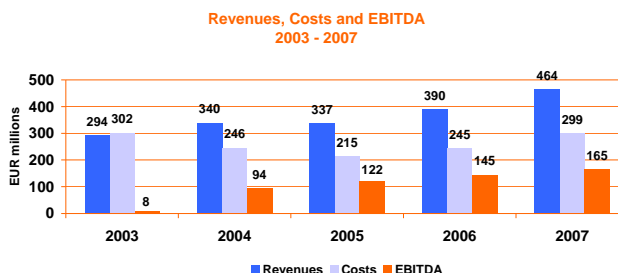
	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	1,036,516	285,291	2,834	1	6,004	6,557	6,774	27,002
Trades	46,087,736	2,417,672	698,823	68	284,681	3,427	305,015	1,206,599
Market Cap. (EUR m)	849,923		-		-		85,509	
Listed companies	851		1,903		10		489	

	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
Turnover (EUR m)	21,646	2,012,509	715,967	119,983,333	2,582,517	-
Trades	209,761	n/a				
Listings	4,826					

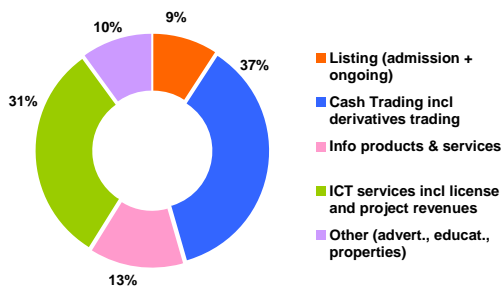
## Financial figures 2007 - Only for European markets

**Main financial results 2007**  
EUR '000

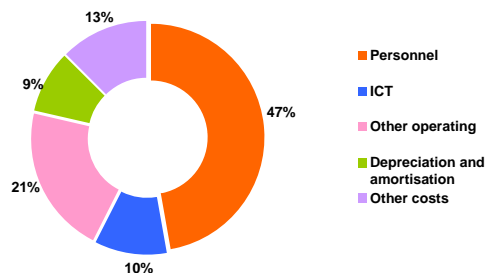
Revenues	464,000
Costs	299,000
EBITDA	165,000
EBIT	141,000
Net Income	106,000



### Revenue Breakdown 2007



### Cost Breakdown 2007



**Footnotes**  
Trading and financial figures only refer to OMX as the merger between OMX and NASDAQ was closed in February 2008.

**Notes**  
Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.

# NYSE Euronext

<b>Name</b>	<b>NYSE Euronext</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b> <b>(European Corp. Headquarter)</b>	39, rue Cambon - 75039 Paris cedex 01	<b>Listed</b>	For profit
<b>Phone</b>	+33 (0)1 49 27 10 00	<b>Sectors</b>	On NYSE Euronext
<b>Fax</b>	+33 (0)1 49 27 11 71		Cash EU regulated markets
<b>Email</b>	<a href="mailto:info@euronext.com">info@euronext.com</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.nyx.com">www.nyx.com</a>		Derivatives markets
			IT infrastructure and software providers
<b>Year of Incorporation</b>	2006	<b>Number of employees</b>	3,083 (end of year)
<b>Country of Incorporation</b>	USA		
<b>Active in</b>	Belgium, France, Netherlands, Portugal, United Kingdom and USA		

## Trading figures 2007 - Only for European markets

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book	Negotiated Deals	Electronic Order Book	Negotiated Deals	Electronic Order Book	Negotiated Deals	Electronic Order Book	Negotiated Deals
<b>Turnover (EUR m)</b>	3,302,440	796,651	33,816	3,064	79,740	7,310	26,501	1,097
<b>Trades</b>	154,277,408	802,978	5,117,857	14,358	780,492	1,261	616,254	2,015
<b>Market Cap. (EUR m)</b>	2,888,313		-		-		66,893	
<b>Listed Domestic companies</b>	1,043		12,698		228		n/a	

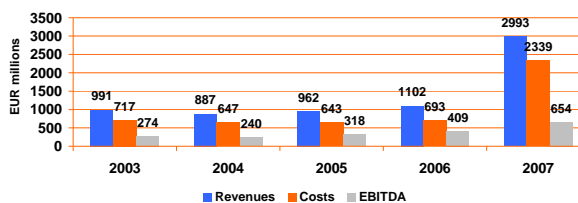
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	11,948	129,636	417,806,991	12,467,255	441,485,032	121,172
<b>Trades</b>	815,444	27,013		517,932,820	12,783,848	
<b>Listings</b>	3,173					

## Financial figures 2007

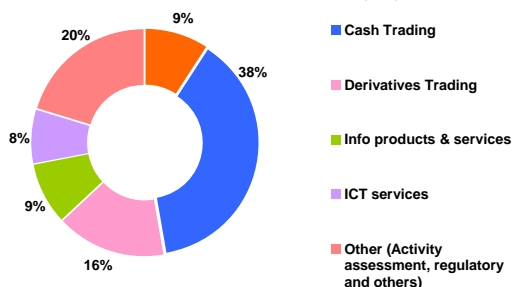
### Main financial results 2007

EUR '000	
Revenues	2,993,027
Costs	2,338,707
EBITDA	654,320
EBIT	654,320
Net Income	462,847

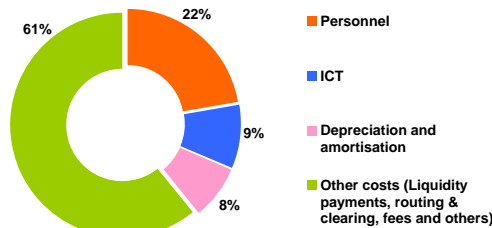
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



### Footnotes

Euronext & NYSE have merged in April 2007.  
 All the information refers to NYSE Euronext except for trading figures which only refer to the European trading.  
 Main financial results are based on US GAAP since April 2007 converted at correspondent exchange rates (€0,7198 for 1 \$).  
 On Revenues, Cost and EBITDA:  
 \* 2007 Data are not fully comparable with previous year data since they include figures of the holding company NYSE Europe.

### Notes

Figures mentioned include subsidiaries.  
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# OSLO BØRS

<b>Name</b>	<b>Oslo Børs</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	PO.Box. 460, Sentrum N-0105 Oslo	<b>Listed</b>	Traded OTC regularly
<b>Phone</b>	+47 22 34 17 00	<b>Sectors</b>	Cash EU regulated market Derivatives markets Wholesale bond markets Clearing houses / CCP services providers Central Securities Depositories / Companies managing settlement
<b>Fax</b>	+47 22 34 19 25		
<b>Email</b>	<a href="mailto:info@oslobors.no">info@oslobors.no</a>		
<b>Website</b>	<a href="http://www.oslobors.no">www.oslobors.no</a>		
<b>Year established</b>	1819	<b>Number of employees</b>	282 (end of year)
<b>Year of current legal status</b>	2001		
<b>Country of Incorporation</b>	Norway		
<b>Active in</b>	Norway		

## Trading figures year 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	320,887	78,167	114	0	178	-	-	-
<b>Trades</b>	11,916,739	191,831	17,660	2	2,214	-	-	-
<b>Market Cap. (EUR m)</b>	241,683		-		-		-	
<b>Listed companies</b>	248		151		2		-	

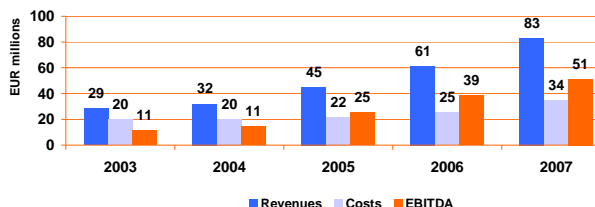
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futur	Commodities
<b>Turnover (EUR m)</b>	13,023	63,938	14,052	-	-	-
<b>Trades</b>	1,662	13,242	13,963,950	-	-	-
<b>Listings</b>	613					

## Financial figures year 2007

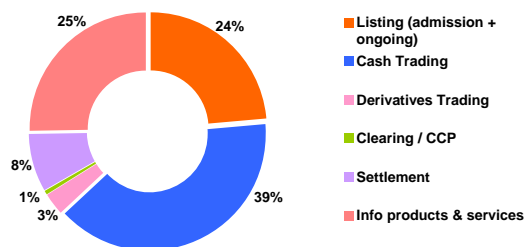
Main financial results 2007  
EUR '000

<b>Revenues</b>	83,124
<b>Costs</b>	34,426
<b>EBITDA</b>	51,379
<b>EBIT</b>	48,697
<b>Net Income</b>	38,030

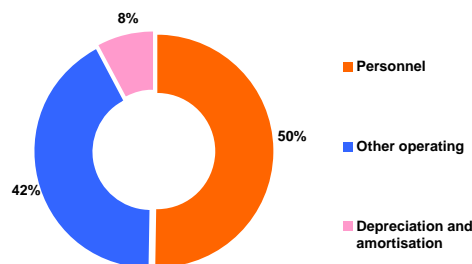
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown year 2007



Cost Breakdown year 2007



**Footnote**

Financial figures refer to the exchange and not to the parent company owning the exchange

**Notes**

Figures mentioned include subsidiaries.

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# PRAGUE STOCK EXCHANGE

<b>Name</b>	<b>Prague Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Rybna 14 110 05 Prague 1	<b>Listed</b>	No
<b>Phone</b>	+420 221 831 111	<b>Sectors</b>	Derivatives markets Clearing houses / CCP services providers
<b>Fax</b>	-		
<b>Email</b>	<a href="mailto:info@pse.cz">info@pse.cz</a>		
<b>Website</b>	<a href="http://www.pse.cz">www.pse.cz</a>		
<b>Year established</b>	1993		
<b>Year of current legal status</b>	1993		
<b>Country of Incorporation</b>	Czech Republic	<b>Number of employees</b>	73 (end of year)
<b>Active in</b>	Czech Republic		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	35,954	628	44	-	-	-	-	-
<b>Trades</b>	670,873	765	6,435	-	-	-	-	-
<b>Market Cap. (EUR m)</b>	47,987		-		-		-	
<b>Listed companies</b>	32		41		-		-	

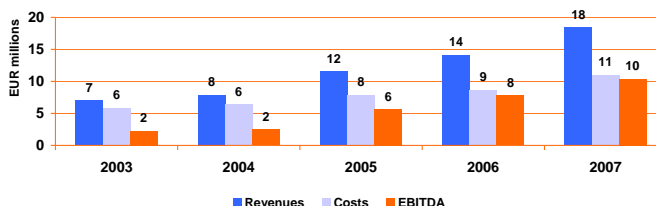
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	4	18,371	67	-	-	-
<b>Trades</b>	318	7,015	11,528	-	-	-
<b>Listings</b>	132					

## Financial figures 2007

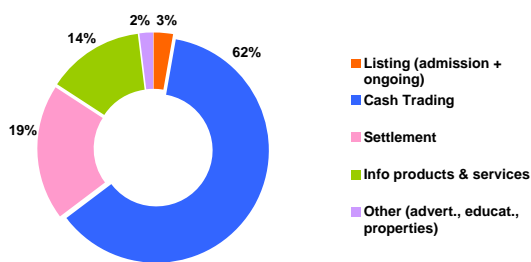
Main financial results 2007  
EUR '000

<b>Revenues</b>	18,418
<b>Costs</b>	10,962
<b>EBITDA</b>	10,412
<b>EBIT</b>	9,877
<b>Net Income</b>	7,456

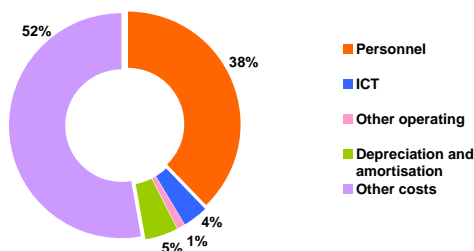
Revenues, Costs and EBITDA  
2003 - 2007



Revenue Breakdown 2007



Cost Breakdown 2007



**Notes**

Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
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# SIX GROUP

## SIX SWISS EXCHANGE & SWX EUROPE

<b>Name</b>	<b>SIX Group</b> <b>SIX Swiss Exchange &amp; SWX Europe</b>	<b>Type of Company</b>	Joint-stock company For profit
<b>Address</b>	Selnaustrasse 30 8021 Zürich	<b>Listed</b>	No
<b>Phone</b>	+41(0)58 854 54 54	<b>Sectors</b>	Cash EU regulated market Cash EU not regulated (exchange regulated) markets Derivatives markets
<b>Fax</b>	+41(0)58 854 54 55		Wholesale bond markets
<b>Email</b>			IT infrastructure and software providers (only for SWX Europe and SIX Swiss Exchange, not for third parties)
<b>Websites</b>	<a href="http://www.six-swiss-exchange.com">www.six-swiss-exchange.com</a> / <a href="http://www.swx europe.com">www.swx europe.com</a>		Data vending
<b>Year established</b>	1993	<b>Number of employees</b>	440 (end of year)
<b>Year of current legal status</b>	2002		
<b>Country of Incorporation</b>	Switzerland		
<b>Active in</b>	Switzerland, UK & Germany		

### Trading figures 2007

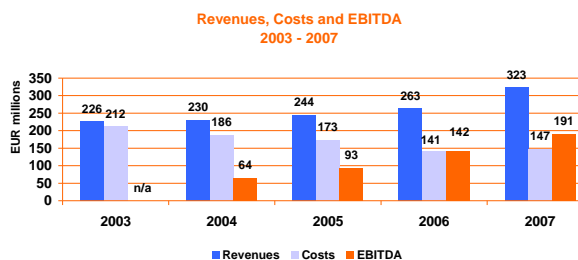
	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	1,007,581	361,191	37,331	8,647	14,065	3,488	1,662	555
<b>Trades</b>	30,347,972	1,709,670	2,508,886	48,468	175,256	1,257	85,761	544
<b>Market Cap. (EUR m) (Swiss Exchange)</b>	869,377		-		-		n/a	
<b>Listed companies (shares) / listings</b>	341		19,062		125		18	

	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	23,032	81,799	39,999,997	84,193,692	-
<b>Trades</b>	399,244	62,179	1,128,084,836	771,728,264	-
<b>Listings</b>	1,334		-		

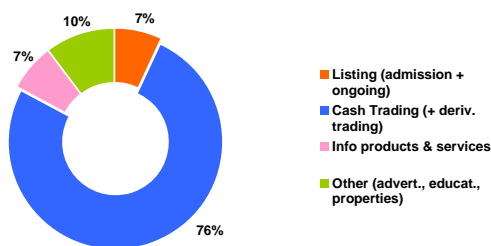
### Financial figures 2007

**Main financial results 2007**  
EUR '000

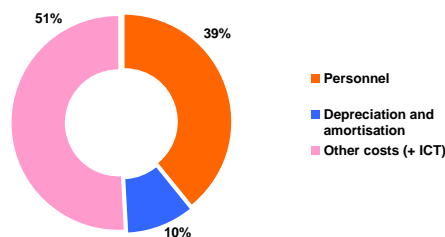
Revenues	323,119
Costs	147,359
EBITDA	190,580
EBIT	175,760
Net Income	147,847



**Revenue Breakdown 2007**



**Cost Breakdown 2007**



**Footnotes**  
2003 data under Swiss GAAP FER  
2004-2007 data under IFRS  
EBITDA data are available as of year 2004. For this reason, the European Exchange Report 2006 showed EBIT data.  
Derivatives traded at Eurex, jointly operated by SIX Swiss Exchange and Deutsche Börse. Total statistics shown in both exchanges.

**Notes**  
Figures mentioned include subsidiaries.  
Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.  
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# WARSAW STOCK EXCHANGE

<b>Name</b>	<b>Warsaw Stock Exchange</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Ksiazeca 4 00-498 Warsaw	<b>Listed</b>	Not for profit
<b>Phone</b>	+4822 628 32 32	<b>Sectors</b>	No
<b>Fax</b>	+4822 628 17 54		Cash EU regulated market
<b>Email</b>	<a href="mailto:cielda@wse.com.pl">cielda@wse.com.pl</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.gpw.com.pl">www.gpw.com.pl</a>		Derivatives markets
			Retail bond markets
			WSE - InfoEngine
<b>Year established</b>	1991	<b>Number of employees</b>	185 (end of year)
<b>Year of current legal status</b>	1991		
<b>Country of Incorporation</b>	Poland		
<b>Active in</b>	Poland		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	61,152	2,724	3	-	-	-	74	25
<b>Trades</b>	15,203,866	2,961	850	-	-	-	31,854	2,644
<b>Market Cap. (EUR m)</b>	144,323						1,555	
<b>Listed companies</b>	375		12				37	

	Bonds		Derivatives		
	Electronic Order Book Trades	Negotiated Deals	Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	430	31	93,302	52	-
<b>Trades</b>	28,872	111	9,891,264	1,947	-
<b>Listings</b>	57				

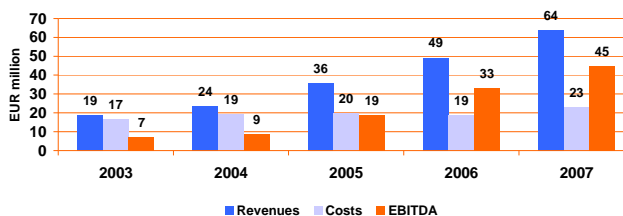
**Notional Turnover (EUR m)**  
**Contracts Traded**

## Financial figures 2007

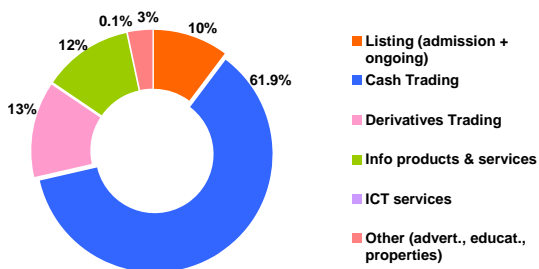
### Main financial results 2007 EUR '000

Revenues	64,048
Costs	22,926
EBITDA	44,612
EBIT	41,122
Net Income	44,947

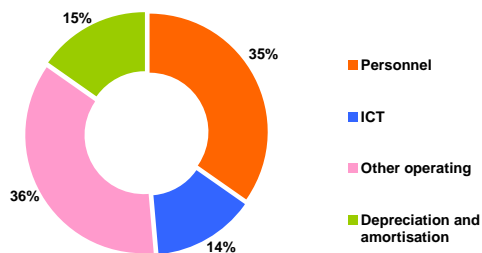
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



#### Footnotes

Operating revenues and costs (excluding financial revenues and costs)

#### Notes

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

Negotiated Deals includes all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.



# WIENER BÖRSE

<b>Name</b>	<b>Wiener Börse</b>	<b>Type of Company</b>	Joint-stock company
<b>Address</b>	Wallnerstraße 8 Box 192, A-1014 Vienna	<b>Listed</b>	For profit
<b>Phone</b>	+43 1 531 65-0	<b>Sectors</b>	OTC traded regularly
<b>Fax</b>	+43 1 532 97 40		Cash EU regulated market
<b>Email</b>	<a href="mailto:info@wienerborse.at">info@wienerborse.at</a>		Cash EU not regulated (exchange regulated) markets
<b>Website</b>	<a href="http://www.wienerborse.at">www.wienerborse.at</a>		Derivatives markets
<b>Year established</b>	1771	<b>Number of employees</b>	98 (end of year)
<b>Year of current legal status</b>	1997		
<b>Country of Incorporation</b>	Austria		
<b>Active in</b>	Austria		

## Trading figures 2007

	Equity							
	Shares		Sec. Derivatives		ETFs		UCITs	
	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals	Electronic Order Book Trades	Negotiated Deals
<b>Turnover (EUR m)</b>	94,489	-	266	-	497	-	66	-
<b>Trades</b>	5,576,556	-	32,379	-	2,934	-	1,309	-
<b>Market Cap. (EUR m)</b>	161,731	-	-	-	-	-	-	-
<b>Listed companies</b>	119	-	3,528	-	22	-	400	-

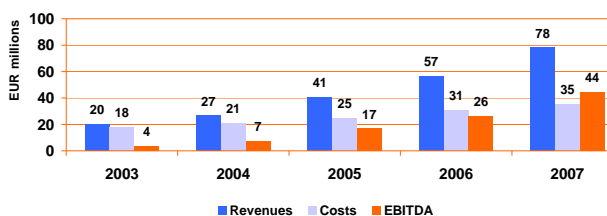
	Bonds		Notional Turnover (EUR m)	Derivatives		
	Electronic Order Book Trades	Negotiated Deals		Stock/Index Options and Futures	Bond Options & Futures	Commodities
<b>Turnover (EUR m)</b>	570	-	19,472	-	-	-
<b>Trades</b>	28,648	-	1,225,117	-	-	-
<b>Listings</b>	3,137	-				

## Financial figures 2007

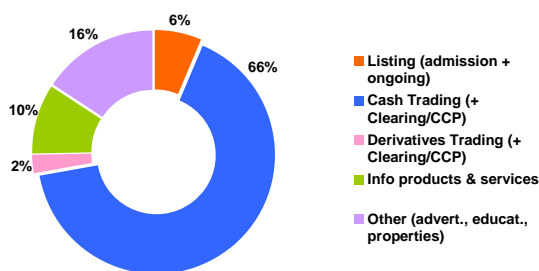
### Main financial results 2007 EUR '000

<b>Revenues</b>	78,075
<b>Costs</b>	35,114
<b>EBITDA</b>	44,119
<b>EBIT</b>	42,961
<b>Net Income</b>	40,006

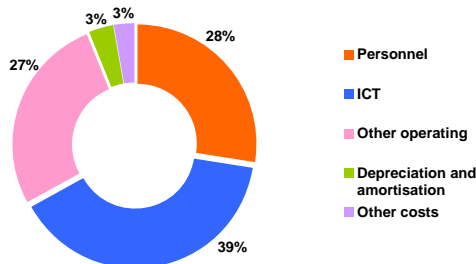
### Revenues, Costs and EBITDA 2003 - 2007



### Revenue Breakdown 2007



### Cost Breakdown 2007



#### Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange

#### Notes

Figures mentioned include subsidiaries.

Electronic Order Books Trades contains all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.

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## NOTES ON METHODOLOGY

### Trading figures:

- Trading statistics follow **FESE Statistics Methodology**: <http://www.fese.eu/en/?inc=art&id=51>
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Negotiated Deals** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange. Negotiated Deals methodology was reviewed in 2008 (FESE Statistics Methodology: <http://www.fese.eu/en/?inc=art&id=51> ).
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment /participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
  - rights, warrants, convertible instruments
  - options, futures
  - foreign listed shares other than exclusively listed ones
  - companies whose only business goal is to hold shares of other listed companies
- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
  - **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. It is computed as the number of contracts traded multiplied by the assets underlying amount and value.
  - All trading figures (value and number of transactions) are **single counted** in order to ensure data comparability.

### General information and financial figures according to:

- Figures mentioned include subsidiaries.
- **EBIT** - Earnings Before Interest and Taxes.
- **EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization.
- **ICT** – Information and Communication Technologies

### Information sources

- Trading figures 2007 taken from FESE Statistics Database: <http://www.fese.eu/en/?inc=page&id=10>
- General information and Financial figures 2007 provided by FESE members.

## CONTACT

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